



Invesco Funds Annual Report

Société d'Investissement à Capital Variable
For the year ended 28 February 2009 (Audited)

Registered Office:

69, route d'Esch, L-1470 Luxembourg (R.C.S. Luxembourg B34457)

No subscription can be accepted on the basis of financial reports alone. Subscriptions, in order to be valid, must be made on the basis of the current Prospectus supplemented by a copy of the latest available Annual Report and Audited Accounts and a copy of the latest Semi-Annual Report, if later than such Annual Report.

Copies of the Prospectus, Annual Report and Audited Accounts and Semi-Annual Report may be obtained from the Registered Office of the Fund at 69, route d'Esch, L-1470 Luxembourg, as well as from the offices of the Global Distributor in Dublin. Notices of all General Meetings will be published in the Luxemburger Wort and, to the extent required by law, in the Mémorial, Recueil des Sociétés et Associations ("Mémorial") and will be sent to holders of registered Shares at their address in the Register of Shareholders by post at least 15 days prior to meetings. In the event of any discrepancy between translations from English text into foreign languages, please note that the English text will prevail.

The notice required by Luxembourg law in respect of the issue and sale of Shares by the Fund has been deposited with the Greffe du Tribunal d'Arrondissement of Luxembourg.

Note: No subscriptions/redemptions can be done based on NAV per share of these statements.

The Net Asset Value per Share presented in the Financial Statements at year end are published for reporting purposes only, therefore they could not be used to subscribe or redeem shares outstanding as at 28 February 2009.

Equalisation is calculated for tax reporting purposes and is not disclosed in the audited annual report.

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Report of the Directors

The Directors present the Annual Report and Accounts for the financial year ended 28 February 2009.

Results and Appropriations

The results and appropriations are set out on pages 80 to 113.

Invesco Global Absolute Return Fund

Effective 25 March 2008, Invesco Global Absolute Return Fund was launched.

Invesco Asia Consumer Demand Fund

Effective 25 March 2008, Invesco Asia Consumer Demand Fund was launched.

Invesco USD Reserve Fund and Invesco Euro Reserve Fund

Effective 25 and 26 March 2008, there was a change to the management and service agent fee structure for the Invesco USD Reserve Fund and Invesco Euro Reserve Fund. The Invesco USD Reserve Fund 'A' share class management fee changed from 0.50% to 0.45% and the service agent fee changed from 0.10% to 0.00%. The Invesco Euro Reserve Fund 'A' share class management fee changed from 0.45% to 0.35% and the service agent fee changed from 0.10% to 0.05%.

Invesco Pan European Equity Fund and Invesco Pan European Small Cap Equity Fund

Effective 28 April 2008, a USD annual distribution share class was added to the sub-funds.

Invesco US 130/30 Equity Fund

Effective 29 May 2008, Invesco US 130/30 Equity Fund was launched.

Invesco Emerging Local Currencies Debt Fund, Invesco Energy Fund, Invesco US 130/30 Equity Fund and Invesco US Structured Equity Fund

Effective 31 July 2008, an 'A' and 'C' Euro hedged share class were added to the sub-funds.

Invesco Asia Pacific Real Estate Securities Fund

Effective 31 July 2008, Invesco Asia Pacific Real Estate Securities Fund was launched.

Invesco Pan European High Income Fund

Effective 31 July 2008, there was a change to the sub-fund's investment policies and the management fee. The sub-fund changed name from Invesco Continental European Absolute Return Fund to Invesco Pan European High Income Fund.

Invesco Emerging Europe Equity Fund

Effective 31 July 2008, there was a change to the sub-fund's investment policies and the management fee. The sub-fund changed name from Invesco Emerging Markets Select Equity Fund to Invesco Emerging Europe Equity Fund.

Invesco Absolute Return Bond Fund and Invesco Absolute Return Bond II Fund

Effective 31 July 2008, the sub-funds changed names from Invesco Bond Return Plus Fund and Invesco Bond Return Plus II Fund to Invesco Absolute Return Bond Fund and Invesco Absolute Return Bond II Fund respectively.

Theme Funds

Effective 31 July 2008, the maximum service agent fee for 'A' and 'E' Shares which may be applied for Invesco Global Leisure Fund and Invesco Energy Fund was increased to 0.40% per annum, the previous maximum service agent fee was 0.30%. There was no change to the actual fee charged.

Minimum Initial Subscription Amount and Minimum Shareholding

With effect from 31 July 2008, Invesco has decided to amend the Minimum Initial Subscription Amounts for A, B, B1, C and E Shares and the Minimum Shareholdings for all share classes with the exception of I and C Shares as follows:

- Minimum Initial Subscription Amount for A, B and B1 Shares is USD1,500 (or equivalent amount in any of the currencies listed in the Standard Instruction Document)
- Minimum Initial Subscription Amount for E Shares is EUR500 (or equivalent amount in any of the currencies listed in the Standard Instruction Document).
- Minimum Initial Subscription Amount for C Shares is USD250,000 (or equivalent amount in any of the currencies listed in the Standard Instruction Document).
- Minimum Initial Subscription Amount for I Shares is EUR5,000,000 (or equivalent amount in any of the currencies listed in the Standard Instruction Document).
- No Minimum Shareholding for A, B, B1 and E Shares.
- Minimum Shareholding for C Shares is USD50,000.
- Minimum Shareholding for I Shares is EUR5,000,000.

Invesco Emerging Local Currencies Debt Fund

Effective 30 September 2008, the existing monthly distributing share class of this sub-fund changed to a fixed yield distribution share class.

Invesco Global Structured Equity Fund

Effective 30 September 2008, there was a change to the investment policy of this sub-fund.

Report of the Directors (continued)

Invesco Euro Bond Fund

Effective 5 December 2008, the Invesco Euro Bond Fund was merged into Invesco Bond Fund.

Invesco Global Income Real Estate Securities Fund

This sub-fund was created on 31 October 2008 by the contribution in kind of the assets of Invesco Global Landmark Income Fund, a Hong Kong umbrella unit trust launched in Hong Kong on 25 July 2005.

Invesco Asia Balanced Fund

This sub-fund was created on 31 October 2008 by the contribution in kind of the assets of Invesco Asia Balanced Fund, a Hong Kong umbrella unit trust launched in Hong Kong on 22 September 2003.

Invesco Global Flexible (EUR) Fund

Invesco Global Flexible Fund was liquidated on 22 May 2009.

Invesco Absolute Return Bond II Fund

Invesco Absolute Return Bond II Fund was liquidated on 22 May 2009.

Invesco Capital Shield 90 (EUR) Fund

On 19 December 2008 Invesco Ltd and Invesco Management S.A. in its capacity as the Management Company of Invesco Funds, entered into a support agreement in relation to the Invesco Capital Shield 90 (EUR) Fund. The support agreement committed Invesco to make contributions to the Fund if the market value of certain securities included in the support agreement fell below a predetermined support value defined by the Investment Management Team. The commitment formed part of the assets of the fund and was valued daily by reference to the total supported value and the total market value of the securities included in the support agreement. The commitment (after being amended in the meantime) was set at a maximum of USD 1,750,000 on 23 January 2009. Invesco paid the contribution due to the fund of USD 1,750,000 on 4 February 2009 and the support agreement was terminated.

Invesco Capital Shield 90 (USD) Fund

On 25 September 2008 the Management Company waived its right to its full management fee on the Invesco Capital Shield 90 (USD) Fund C Share class, and partially waived its right to its management fee on the Invesco Capital Shield 90 (USD) Fund A Share class. On the same date the Management Company also waived its right to receive from the Invesco Capital Shield 90 (USD) Fund the service agent fee. On 10 November 2008, the Management Company subsequently waived its right to its full management fee on the Fund's A share class.

On 10 November 2008, the management company agreed to incur all other operational expenses on behalf the Invesco Capital Shield 90 (USD) Fund, and no further expenses have been charged to the fund since that date. The Management Company continues to waive all management fees and incur the service agent fee and all other fees of the Invesco Capital Shield 90 (USD) Fund.

On 13 November 2008 Invesco Ltd and Invesco Management S.A. in its capacity as the Management Company of Invesco Funds, entered into a support agreement in relation to the Invesco Capital Shield 90 (USD) Fund. The support agreement committed Invesco to make contributions to the Fund if the market value of certain securities included in the support agreement fell below a predetermined support value defined by the Investment Management Team. The commitment formed part of the assets of the fund daily and was valued daily by reference to the total supported value and the total market value of the securities included in the support agreement. The commitment (after being amended in the meantime) was set at a maximum of USD1,250,000 on 19 January 2009. Invesco paid the contribution due to the fund of USD 1,250,000 on 4 February 2009 and the support agreement was terminated.

PEA Disclosure (Plan d'Epargne en Actions)

From the 1 March 2008 to 28 February 2009, the following sub-funds held the average percentage, as specified in the table, of their assets invested at any time in PEA eligible securities as defined by the Article L.221-31 of the Code Monétaire et Financier. This is required by sub-funds registered in France that meet the equity savings plan (PEA) requirements. The maximum percentage investments during this period are also provided:

	Invesco Pan European Structured Equity Fund	Invesco Pan European Equity Income Fund	Invesco Pan European Small Cap Equity Fund	Invesco Pan European Equity Fund
Minimum%	78.84	80.58	79.18	88.26
Maximum%	95.61	85.86	91.87	94.01
Average%	92.23	83.84	85.97	91.68

Potential Changes:

Invesco Balanced-Risk Allocation Fund

Invesco Balanced-Risk Allocation Fund is due to be launched on the 1 September 2009.

Invesco Global Investment Grade Credit Fund

Invesco Global Investment Grade Credit Fund is due to be launched on the 1 September 2009.

16 June 2009

Note: The figures stated in this report are historical and not necessarily indicative of future performance.

Invesco Global Structured Equity Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
AUSTRALIA			
Telstra	214,484	486,697	2.41
BELGIUM			
Colruyt	950	210,470	1.04
Delhaize Group	6,872	389,639	1.93
Mobistar	2,317	143,516	0.71
		743,625	3.68
CANADA			
Bank of Montreal	11,082	252,706	1.25
Barrick Gold Corp	7,135	222,900	1.10
BCE	19,000	377,161	1.86
CGI Group	8,200	61,851	0.31
Enbridge	8,349	258,270	1.28
Fairfax Financial Holdings	1,191	303,290	1.50
George Weston	3,100	148,353	0.73
Metro	2,900	86,725	0.43
Tim Hortons	3,186	76,114	0.38
TransCanada Corp	11,464	284,561	1.41
		2,071,931	10.25
DENMARK			
Novo Nordisk	8,978	442,228	2.19
FINLAND			
Stora Enso	69,851	288,882	1.43
FRANCE			
Bouygues	6,921	200,888	0.99
Neopost	899	63,240	0.31
		264,128	1.30
GREECE			
OPAP	4,644	116,414	0.58
HONG KONG			
CLP Holdings	26,000	192,056	0.95
IRELAND			
Kerry Group	7,269	141,192	0.70
JAPAN			
Asahi Breweries	4,400	55,820	0.28
Astellas Pharma	15,176	513,303	2.54
Central Japan Railway	26	159,042	0.79
Chubu Electric Power	20,249	504,820	2.50
East Japan Railway	8,500	511,206	2.53
FamilyMart	7,300	248,412	1.23
Fast Retailing	5,300	542,151	2.68
Gunma Bank	7,000	38,069	0.19
Hisamitsu Pharmaceutical	4,000	122,134	0.60
Hokuriku Electric Power	2,800	74,843	0.37
Lawson	6,500	284,003	1.40
Nippon Meat Packers	20,696	204,258	1.01
Nippon Telegraph & Telephone	11,600	506,837	2.51
NTT Data Corp	80	201,995	1.00
Seiko Epson Group	23,036	269,270	1.33
Shikoku Electric Power	2,600	79,521	0.39
Sojitz Corporation	91,800	105,702	0.52
Tohoku Electric Power	12,102	286,158	1.41
Toyo Suisan Kaisha	9,435	226,006	1.12
Unicharm Corp	4,300	282,040	1.39
		5,215,590	25.79

Invesco Global Structured Equity Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value USD	Net Assets %
NETHERLANDS			
Royal KPN	22,529	288,794	1.43
NORWAY			
Frontline	6,062	129,036	0.64
Tandberg	10,800	142,388	0.70
		271,424	1.34
SWEDEN			
Swedish Match	17,179	227,186	1.12
SWITZERLAND			
Novartis	3,492	126,511	0.63
Swisscom	1,618	484,748	2.40
		611,259	3.03
UNITED KINGDOM			
AstraZeneca	14,687	459,238	2.27
Compass Group	15,436	65,370	0.32
Drax Group	15,847	116,122	0.57
Ladbrokes	41,612	105,379	0.52
Next	30,617	503,436	2.49
		1,249,545	6.17
UNITED STATES			
Abbott Laboratories	2,300	116,369	0.58
AmerisourceBergen	9,346	304,633	1.51
Amgen	4,200	215,145	1.06
Apollo Group	6,200	457,157	2.26
Biogen Idec	7,002	334,345	1.65
Colgate-Palmolive	1,951	115,802	0.57
Compass Minerals International	4,700	243,718	1.21
Dollar Tree	8,900	329,656	1.63
Family Dollar Stores	18,800	509,574	2.52
Gap	43,738	497,082	2.46
General Mills	9,252	488,783	2.42
Hewitt Associates	6,469	184,916	0.91
ITT Educational Services	2,400	265,428	1.31
Johnson & Johnson	9,597	503,363	2.49
Medtronic	16,289	518,153	2.56
NetFlix	11,500	411,412	2.03
Pfizer	35,124	445,723	2.20
Qlogic Group	11,400	106,533	0.53
RadioShack Group	5,500	39,930	0.20
Southern	16,748	513,745	2.54
Valeant Pharmaceuticals International	15,100	261,456	1.29
Wal-Mart Stores	11,034	532,060	2.63
		7,394,983	36.56
TOTAL EQUITIES		20,005,934	98.93
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		20,005,934	98.93
Total Investments		20,005,934	98.93

The accompanying notes form an integral part of these financial statements.

Invesco Global Growth Equity Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
AUSTRALIA			
BHP Billiton	7,395	136,207	1.55
Cochlear	2,508	85,911	0.98
QBE Insurance Group	2,523	30,733	0.35
		252,851	2.88
BELGIUM			
Anheuser-Busch	3,736	21	0.00
Anheuser-Busch (NPV)	7,095	187,830	2.14
		187,851	2.14
BERMUDA			
Accenture	1,567	45,372	0.52
Li & Fung	40,000	88,783	1.01
		134,155	1.53
CANADA			
Suncor Energy	4,768	97,209	1.10
DENMARK			
Novo Nordisk	3,947	194,417	2.21
FRANCE			
AXA	4,646	44,464	0.51
BNP Paribas	2,420	81,178	0.92
Cap Gemini	1,898	55,277	0.63
Total	4,519	215,327	2.45
		396,246	4.51
GERMANY			
Bayer	3,430	164,990	1.88
Henkel	1,418	33,013	0.38
Merck	1,367	100,698	1.15
Porsche	1,709	68,698	0.78
Puma Rudolf Dassler Sport	502	75,157	0.85
		442,556	5.04
GREECE			
OPAP	1,898	47,578	0.54
HONG KONG			
Hutchison Whampoa	18,000	95,238	1.08
INDIA			
Infosys Technologies ADR	7,482	181,177	2.06
INDONESIA			
PTtra	32,000	30,184	0.34
IRELAND			
CRH	4,048	80,143	0.91
ISRAEL			
Teva Pharmaceutical ADR	7,247	321,477	3.66
ITALY			
ENI	8,682	174,472	1.98
Finmeccanica	11,606	148,113	1.68
		322,585	3.66
JAPAN			
Hoya Corp	3,700	68,583	0.78
Keyence Corp	800	153,634	1.75
Nidec Corp	3,300	137,740	1.57
Nintendo	200	58,086	0.66
Toyota Motor Corp	4,400	143,847	1.64
		561,890	6.40

Invesco Global Growth Equity Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value USD	Net Assets %
MEXICO			
Grupo Televisa ADR	7,589	88,867	1.01
NETHERLANDS			
TNT	3,757	54,941	0.62
PHILIPPINES			
Philippine Long Distance Telephone	2,350	104,395	1.19
SINGAPORE			
United Overseas Bank	8,000	51,737	0.59
SPAIN			
Telefonica	5,773	107,384	1.22
SWITZERLAND			
Nestle	7,437	239,123	2.72
Roche Holdings	2,059	225,681	2.57
Sonova Holdings	1,698	82,596	0.94
Syngenta	862	184,204	2.10
		731,604	8.33
TAIWAN			
Taiwan Semiconductor ADR	9,672	74,184	0.84
UNITED KINGDOM			
Aviva	9,482	40,794	0.46
BG	3,924	56,673	0.64
British American Tobacco	202	5,098	0.06
British American Tobacco (Swiss Exchange)	1,391	34,535	0.39
Compass Group	20,283	85,896	0.98
Imperial Tobacco	11,230	267,821	3.05
Reckitt Benckiser	4,768	176,959	2.01
Reed Elsevier	11,117	82,251	0.94
Tesco	24,803	117,213	1.33
Vodafone	70,767	124,946	1.42
WPP Group	20,844	107,789	1.23
		1,099,975	12.51
UNITED STATES			
Apple	416	37,060	0.42
Baxter	3,723	204,318	2.32
Chubb Corp	2,551	100,535	1.14
Cisco Systems	2,895	41,963	0.48
Coca-Cola	4,378	179,673	2.04
Colgate-Palmolive	4,059	240,922	2.74
Exxon Mobil Corp	691	48,995	0.56
General Dynamics Corp	1,765	80,616	0.92
Gilead Sciences	3,949	186,097	2.12
Google	146	49,287	0.56
Johnson & Johnson	5,081	266,499	3.03
Kellogg	4,156	160,754	1.83
Kroger	7,004	144,913	1.65
Microsoft Corp	8,894	146,129	1.66
Monsanto	428	32,802	0.37
Occidental Petroleum Corp	910	47,730	0.54
PepsiCo	3,676	181,521	2.06
Procter & Gamble	3,152	154,275	1.75
Raytheon	4,003	168,206	1.91
St Jude Medical	6,137	213,905	2.44
		2,686,200	30.54
TOTAL EQUITIES		8,344,844	94.91
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		8,344,844	94.91
Total Investments		8,344,844	94.91

The accompanying notes form an integral part of these financial statements.

Invesco US Growth Equity Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
BASIC MATERIALS			
BHP Billiton	2,120	39,048	0.28
Monsanto	387	29,660	0.21
		68,708	0.49
COMMUNICATIONS			
Amdocs	3,406	57,527	0.41
China Mobile	8,511	74,668	0.53
Cisco Systems	7,498	108,684	0.77
Google	706	238,331	1.69
Kellogg	12,291	475,416	3.37
Nokia	11,917	113,390	0.80
Norfolk Southern	1,112	36,001	0.26
		1,104,018	7.83
CONSUMER, CYCLICAL			
Gap	2,515	28,583	0.20
Honeywell International	5,343	147,120	1.04
Medtronic	11,461	364,574	2.59
Waste Management	9,184	251,733	1.79
		792,010	5.62
CONSUMER, NON-CYCLICAL			
Abbott Laboratories	6,048	305,999	2.17
Accenture	14,463	418,776	2.97
Apollo Group	837	61,716	0.44
Avon Products	3,214	58,704	0.42
Baxter International	12,168	667,778	4.74
Becton Dickinson	7,762	505,382	3.58
Clorox	2,202	106,247	0.75
Coca-Cola	14,685	602,672	4.27
Colgate-Palmolive	10,947	649,759	4.61
Express Scripts	1,492	78,793	0.56
Genentech	1,557	135,911	0.96
General Mills	3,840	202,867	1.44
Gilead Sciences	9,197	433,409	3.07
Johnson & Johnson	12,197	639,733	4.54
Joy Global	1,646	28,410	0.20
Kroger	15,193	314,343	2.23
Lockheed Martin Corp	3,677	253,309	1.80
McDonald's Corp	1,313	68,473	0.49
Microsoft Corp	27,487	451,611	3.20
Morningstar	1,805	49,286	0.35
Mosaic	1,099	43,625	0.31
PepsiCo	9,112	449,951	3.19
Potash Corp of Saskatchewan	552	46,371	0.33
Procter & Gamble	12,509	612,253	4.34
Quest Diagnostics	2,094	100,805	0.71
Raytheon	9,978	419,276	2.97
St Jude Medical	12,390	431,853	3.06
Transocean	1,903	113,381	0.80
Wal-Mart Stores	3,407	164,286	1.16
		8,414,979	59.66
ENERGY			
Consol Energy	2,209	61,134	0.43
Exxon Mobil Corp	743	52,682	0.38
Peabody Energy Corp	1,894	45,210	0.32
Trimble Navigation	2,380	34,320	0.24
Varian Medical Systems	1,189	37,162	0.26
		230,508	1.63

Invesco US Growth Equity Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value USD	Net Assets %
FINANCIAL			
ACE	6,561	252,336	1.79
AON	3,210	120,921	0.86
Assurant	2,241	48,619	0.34
Chubb	7,208	284,067	2.01
		705,943	5.00
INDUSTRIAL			
Fluor Corporation	1,834	64,062	0.45
General Dynamics	2,867	130,950	0.93
International Business Machines	968	86,152	0.61
KDDI Corp	60	318,906	2.26
Mastercard	535	83,235	0.60
Occidental Petroleum Corp	2,266	118,852	0.84
Research In Motion	5,520	218,288	1.55
Rockwell Collins	1,835	59,188	0.42
Shire	8,991	108,743	0.77
Union Pacific Corp	543	20,330	0.14
United Technologies	7,152	293,768	2.08
Valero Energy Corp	2,341	47,347	0.34
Grainger WW	1,552	103,712	0.74
		1,653,533	11.73
TECHNOLOGY			
Adobe Systems	8,903	148,725	1.05
Apple	1,032	91,936	0.65
Autodesk	3,346	47,095	0.34
Cognizant Technology Solutions	5,448	101,088	0.72
Intuit	1,351	31,026	0.22
		419,869	2.98
TOTAL EQUITIES		13,389,568	94.94
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		13,389,568	94.94
Total Investments		13,389,568	94.94

The accompanying notes form an integral part of these financial statements.

Invesco US Structured Equity Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
BASIC MATERIALS			
Barrick Gold Corp	12,100	379,154	0.18
International Paper	17,000	99,025	0.05
Newmont Mining Corp	5,300	215,551	0.10
Noble Corporation	26,600	669,389	0.32
Sherwin-Williams	8,000	368,160	0.18
		1,731,279	0.83
COMMUNICATIONS			
American Tower Corp	25,200	726,264	0.35
AT&T	115,100	2,772,183	1.34
CBS Corporation	179,700	818,533	0.40
Cisco Systems	40,300	584,148	0.28
Comcast Corp	8,200	109,634	0.05
Dish Network Corp	49,500	548,708	0.27
eBay	147,400	1,687,730	0.82
EchoStar Corp	16,600	272,157	0.13
Expedia	19,500	156,878	0.08
Gannett	125,700	449,378	0.22
Google	3,980	1,343,568	0.65
Interpublic Group	85,700	305,949	0.15
JDS Uniphase Corp	93,800	259,357	0.13
Omnicom Group	17,200	417,186	0.20
Sprint Nextel	485,000	1,687,800	0.82
Symantec Corp	230,200	3,101,945	1.50
Time Warner	250,600	1,887,018	0.91
Verizon Communications	144,900	4,124,579	1.99
Walt Disney	111,200	1,874,832	0.90
Windstream Corp	19,000	139,555	0.07
Yahoo!	9,300	120,760	0.06
		23,388,162	11.32
CONSUMER, CYCLICAL			
Autozone	8,000	1,128,200	0.54
Big Lots	111,200	1,674,672	0.81
Centex Corp	84,200	569,192	0.27
DR Horton	276,300	2,337,498	1.13
Family Dollar Stores	20,600	558,363	0.27
Gap	241,500	2,744,648	1.32
Hasbro	41,900	945,264	0.46
Home Depot	13,300	274,447	0.13
Jones Apparel Group	58,200	161,214	0.08
McDonald's Corp	54,500	2,842,175	1.37
Navistar International Corp	8,700	247,689	0.12
NVR	1,560	525,844	0.25
Pulte Homes	97,700	934,989	0.45
RadioShack Corp	147,400	1,070,124	0.52
Starwood Hotels & Resorts Worldwide	8,900	101,549	0.05
Wal-Mart Stores	91,300	4,402,486	2.13
		20,518,354	9.90
CONSUMER, NON-CYCLICAL			
Accenture	70,700	2,047,118	0.99
Alliance Data Systems	22,200	683,982	0.33
Altria Group	40,800	617,100	0.30
Amgen	93,100	4,769,048	2.30
Apollo Group	32,500	2,396,388	1.16
Archer-Daniels-Midland	45,800	1,242,096	0.60
Biogen Idec	65,400	3,122,850	1.51
Boston Scientific	380,600	2,831,664	1.37
Career Education	15,600	386,412	0.19
Cephalon	10,500	707,542	0.34
Coca-Cola	42,200	1,731,888	0.84
Dean Foods	19,200	385,056	0.19
Dr Pepper Snapple Group	22,200	320,013	0.15
Eli Lilly	82,400	2,556,048	1.24
Express Scripts	11,500	607,315	0.29

Invesco US Structured Equity Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value USD	Net Assets %
CONSUMER, NON-CYCLICAL (continued)			
Forest Laboratories	89,700	1,914,647	0.93
General Mills	16,500	871,695	0.42
Block H&R	57,300	1,120,215	0.54
Hansen Natural Corp	4,400	136,532	0.07
Johnson & Johnson	83,700	4,390,065	2.12
Kimberly-Clark Corp	9,200	429,410	0.21
Kraft Foods	38,500	880,687	0.43
Kroger	60,500	1,251,745	0.60
Lincare Holdings	6,900	151,455	0.07
Mastercard	7,100	1,104,618	0.53
Medtronic	115,300	3,667,693	1.77
Merck	47,700	1,242,585	0.60
Omnicare	40,300	949,266	0.46
PepsiCo	33,700	1,664,106	0.80
Pfizer	205,500	2,607,795	1.26
PharMerica Corp	21,300	361,354	0.17
Philip Morris International	62,800	2,149,016	1.04
Procter & Gamble	94,500	4,625,302	2.23
Safeway	13,500	248,197	0.12
Sara Lee Corp	11,200	86,800	0.04
Sysco Corp	23,400	507,312	0.25
UnitedHealth Group	14,700	294,735	0.14
Watson Pharmaceuticals	16,300	464,550	0.22
Western Union	123,400	1,380,846	0.67
Wyeth	40,600	1,671,096	0.81
		58,576,242	28.30
ENERGY			
Chevron Corp	108,900	6,875,946	3.32
ConocoPhillips	121,300	4,660,346	2.25
ENSCO International	43,800	1,133,982	0.55
Exxon Mobil Corp	207,600	14,719,878	7.11
Occidental Petroleum Corp	93,800	4,919,810	2.38
Schlumberger	5,100	194,744	0.09
		32,504,706	15.70
FINANCIAL			
Aflac	14,400	272,664	0.13
Allstate Corp	36,000	664,560	0.32
Ameriprise Financial	18,100	301,636	0.15
Bank of America Corp	25,200	133,434	0.06
BB&T Corporation	12,100	206,002	0.10
Charles Schwab Corp	20,400	263,058	0.13
Fairfax Financial Holdings	1,600	408,232	0.20
Federated Investors	26,600	535,458	0.26
HCP	28,000	528,220	0.26
Lincoln National Corp	29,800	320,052	0.15
Marsh & McLennan	5,300	96,433	0.05
Morgan Stanley	10,800	230,202	0.11
Northern Trust Corp	28,400	1,610,706	0.78
Prudential Financial	24,500	461,947	0.22
Public Storage	31,600	1,657,578	0.80
State Street Corp	39,000	1,058,265	0.51
TD Ameritrade Holding	42,600	527,601	0.25
Travelers	59,300	2,176,606	1.05
US Bancorp	122,000	1,817,800	0.88
Wells Fargo	299,900	4,305,064	2.08
		17,575,518	8.49
INDUSTRIAL			
3M	21,500	996,740	0.48
Crown Holdings	13,700	287,632	0.14
Emerson Electric	32,100	880,664	0.43
General Dynamics	47,900	2,187,833	1.06
General Electric	334,800	3,043,332	1.47

Invesco US Structured Equity Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value USD	Net Assets %
INDUSTRIAL (continued)			
Honeywell International	18,300	503,890	0.24
Joy Global	7,800	134,628	0.07
L-3 Communications Holdings	1,800	127,152	0.06
Lockheed Martin Corp	21,300	1,467,357	0.71
Norfolk Southern	15,800	511,525	0.25
Raytheon	8,000	336,160	0.16
Union Pacific Corp	8,500	318,240	0.15
United Technologies	23,800	977,585	0.47
		11,772,738	5.69
TECHNOLOGY			
Apple	37,100	3,305,054	1.60
BMC Software	15,100	434,352	0.21
Broadridge Financial Solutions	41,200	648,282	0.31
CA	39,900	652,165	0.32
Compuware Corp	130,700	767,863	0.37
Dell	154,500	1,270,763	0.61
EMC Corp	69,300	748,440	0.36
Hewlett-Packard	8,200	247,886	0.12
Intel Corp	251,800	3,199,119	1.55
International Business Machines	73,200	6,514,800	3.15
Lexmark International	82,400	1,460,540	0.71
Microsoft Corp	325,000	5,339,750	2.58
NCR Corp	11,700	96,115	0.05
NetApp	16,400	216,070	0.10
Qlogic Corp	103,700	969,077	0.47
Teradyne	36,900	155,718	0.08
Texas Instruments	68,400	1,001,034	0.48
Verigy	14,200	98,761	0.05
Western Digital Corp	8,800	118,624	0.06
Xilinx	14,400	255,672	0.12
		27,500,085	13.30
UTILITIES			
American Electric Power	5,700	163,932	0.08
Consolidated Edison	3,800	138,814	0.07
DTE Energy	4,700	130,355	0.06
Duke Energy Corp	69,800	961,495	0.46
Edison	5,700	156,408	0.08
Exelon Corp	6,900	330,131	0.16
Mirant Corp	49,500	670,230	0.32
PG&E Corp	11,900	451,664	0.22
Progress Energy	7,300	259,953	0.13
Southern	40,800	1,251,540	0.60
Xcel Energy	14,200	248,358	0.12
		4,762,880	2.30
TOTAL EQUITIES		198,329,964	95.83
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		198,329,964	95.83
Total Investments		198,329,964	95.83

The accompanying notes form an integral part of these financial statements.

Invesco US 130/30 Equity Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
BERMUDA			
Accenture	900	26,059	0.68
Marvel Technology Group	700	5,260	0.14
		31,319	0.82
CANADA			
Barrick Gold Corp	900	28,201	0.73
BCE	300	5,980	0.16
Encana Corp	500	19,495	0.51
Fairfax Financial Holdings	40	10,206	0.27
Imperial Oil	300	9,519	0.25
Nexen	200	2,810	0.07
Research In Motion	100	3,954	0.10
Talisman Energy	600	5,580	0.15
Ultra Petite Corp	100	3,577	0.09
		89,322	2.33
CAYMAN ISLANDS			
Noble Corporation	1,100	27,682	0.72
SINGAPORE			
Flextronics International	2,600	5,603	0.15
Verigy	400	2,782	0.07
		8,385	0.22
SWITZERLAND			
Ace	100	3,846	0.10
Foster Wheeler	400	5,896	0.15
		9,742	0.25
UNITED STATES			
3M	300	13,908	0.36
Adobe Systems	600	10,023	0.26
Advance Auto Parts	200	7,512	0.20
Aes Corp	2,500	17,375	0.46
Affiliated Computer Services	400	18,606	0.48
Aflac	1,400	26,509	0.69
Agilent Technical	200	2,843	0.07
Alliance Data Systems	500	15,405	0.40
Allstate Corp	1,000	18,460	0.48
Alpha Natural Resources	200	3,620	0.09
Altera Corp	200	3,054	0.08
Altria Group	1,000	15,125	0.39
Amazon.com	100	6,235	0.16
American Tower	600	17,292	0.45
Ameriprose Financial	1,000	16,665	0.43
Amgen	1,500	76,838	2.00
AMR Corp	1,600	7,344	0.19
Anadarko Petroleum	700	24,948	0.65
Analog Devices	300	5,633	0.15
AON Corporation	400	15,068	0.39
Apache	400	23,954	0.62
Apollo	200	14,747	0.38
Arch Coal	400	5,562	0.14
Archer-Daniels-Midland	900	24,408	0.64
AT&T	700	16,860	0.44
Autoliv	600	9,174	0.24
AutoNation	1,200	12,216	0.32
AutoZone	100	14,102	0.37
Ball Corp	200	7,993	0.21
Bank of America	1,700	9,002	0.23
Bank of New York Mellon	500	11,640	0.30
BB&T Corporation	600	10,215	0.27
Biogen Idec	700	33,425	0.87
BJ Services	700	6,678	0.17
Black & Decker Corp	400	9,240	0.24
Block H&R	1,100	21,505	0.56

Invesco US 130/30 Equity Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value USD	Net Assets %
UNITED STATES (continued)			
BMC Software	200	5,753	0.15
Boston Scientific	5,400	40,176	1.05
Broadridge Financial Solutions	1,100	17,309	0.45
CA	1,400	22,883	0.60
Career Education	500	12,385	0.32
CBS Corporation	4,100	18,676	0.49
Centex Corporation	2,300	15,548	0.40
Cephalon	200	13,477	0.35
Chevron	100	6,314	0.16
Chubb	100	3,941	0.10
Cimarex Energy	400	7,924	0.21
Cisco Systems	800	11,596	0.30
Citigroup	2,100	5,135	0.13
CNA Financial Corporation	700	5,912	0.15
Coach	900	12,236	0.32
Coca Cola Enterprise	1,800	21,258	0.55
Comcast	900	12,033	0.31
Compuware	3,500	20,563	0.54
ConocoPhillips	1,700	65,314	1.70
Constellation Brands	300	4,017	0.10
Cooper Industries	300	6,410	0.17
Crown Holdings	900	18,896	0.49
CSX Corp	100	2,499	0.07
Cypress Semiconductor	1,700	8,950	0.23
Dean Foods	700	14,038	0.37
Dell	2,700	22,207	0.59
Devon Energy	400	18,206	0.48
Diamond Offshore Drilling	100	6,275	0.16
DISH Network	1,900	21,061	0.55
Dolby Laboratories	300	8,842	0.23
Dollar Tree	100	3,704	0.10
Domtar Corp	3,600	2,988	0.08
Dover Corp	400	10,160	0.26
DOW Chemical	500	3,723	0.10
DR Horton	3,700	31,302	0.82
DR Pepper Snapple Group	600	8,649	0.23
DTE Energy	900	24,961	0.65
Duke Energy Corporation	700	9,642	0.25
eBay	2,200	25,190	0.66
EchoStar	300	4,918	0.13
El Paso	2,500	18,287	0.48
Eli Lilly	1,200	37,224	0.97
EMC Corp Massachusetts	1,800	19,440	0.51
Emerson Electric	400	10,974	0.29
ENSCO International	1,000	25,890	0.67
Equity Residential	300	5,427	0.14
Exelon Corp	400	19,138	0.50
Express Scripts	200	10,562	0.28
Family Dollar Stores	800	21,684	0.56
Federated Investors	900	18,117	0.47
First Solar	50	5,248	0.14
Flowerserve Corp	100	5,149	0.13
Fluor Corporation	500	17,465	0.46
FMC Corp	200	8,161	0.21
Ford Motor	4,900	9,702	0.25
Forest Laboratories	1,600	34,152	0.89
Fortune Brands	100	2,480	0.06
GameStop Corp Holdings	300	8,103	0.21
Gannett	6,700	23,952	0.62
Gap	2,800	31,822	0.83
General Dynamics	500	22,837	0.59
General Electric	2,000	18,180	0.47
General Mills	200	10,566	0.28
Goldman Sachs	100	9,202	0.24
Google	60	20,255	0.53
Halliburton	200	3,337	0.09
Hansen Natural	200	6,206	0.16
Harman International Industries	300	3,163	0.08
Hartford financial Services	400	2,862	0.07
Hasbro	600	13,536	0.35
HCP	900	16,978	0.43

Invesco US 130/30 Equity Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value USD	Net Assets %
UNITED STATES (continued)			
Health Care REIT	400	12,628	0.33
Hess	100	5,379	0.14
Hewitt Associates	200	5,717	0.15
Hewlett-Packard	400	12,092	0.31
Home Depot	1,800	37,143	0.97
Honeywell	800	22,028	0.57
Illinois Tool Works	200	5,699	0.15
IMS Health	300	3,897	0.10
International Business Machines	100	8,900	0.24
International Paper	1,000	5,825	0.15
Interpublic	4,400	15,708	0.41
Intersil Corp	400	4,078	0.11
JDS Uniphase Corp	5,600	15,484	0.40
Johnson & Johnson	200	10,490	0.27
Jones Apparel Group	4,700	13,019	0.34
Joy Global	700	12,082	0.31
JPMorgan Chase	500	11,528	0.30
Kroger	600	12,414	0.32
L-3 Communications	100	7,064	0.18
Leggett & Platt	700	8,229	0.21
Lexmark International	1,700	30,133	0.78
Liberty Media Holdings	2,300	7,486	0.19
Liberty Property	300	5,626	0.15
Limited Brands	600	4,650	0.12
Lincare Holdings	700	15,365	0.40
Lincoln National Corp	1,400	15,036	0.39
Linear Technology	1,100	24,255	0.63
Lockheed Martin	200	13,778	0.36
Lowe's	200	3,182	0.08
Macy's	2,000	15,660	0.41
Magna International	600	15,795	0.41
Manpower	200	5,606	0.15
Marriott	800	11,228	0.30
Masco	2,400	13,068	0.34
Massey Energy	200	2,284	0.06
MasterCard	100	15,558	0.41
McDonald's	200	10,430	0.27
Medtronic	1,400	44,534	1.16
Merck	1,100	28,655	0.75
Mirant	2,000	27,080	0.71
Mohawk Industries	100	2,376	0.06
Morgan Stanley	400	8,526	0.22
Murphy Oil	100	4,276	0.11
National Oilwell Varco	300	8,047	0.21
National Semiconductor	900	9,918	0.26
Navistar international Corp	800	22,776	0.59
NCS Corp	900	7,394	0.19
Netapp	600	7,905	0.21
New Mount Mining Corp	800	32,536	0.85
New York Community Bancorp	1,000	10,450	0.27
News Corp	500	2,890	0.08
Noble Energy	300	14,105	0.37
Norfolk Southern	600	19,425	0.51
Northern Trust	600	34,029	0.89
Novellus Systems	700	8,929	0.23
NVR	20	6,742	0.18
Occidental Petroleum	1,500	78,675	2.05
Omnicare	900	21,200	0.55
Omnicom	500	12,128	0.32
Owens-Illinois	800	12,352	0.32
Parker Hannifin Corp	100	3,434	0.09
Patterson	600	11,043	0.29
Patterson-UTI Energy	1,900	16,406	0.43
PepsiCo	500	24,690	0.64
PharMerica Corp	600	10,179	0.27
Plum Creek Timber	400	10,968	0.29
Polo Ralph Lauren	100	3,390	0.09
Principal Financial	900	9,513	0.25
Procter & Gamble	600	29,367	0.76
Progress Energy	400	14,244	0.37
Progressive Corp	500	6,025	0.16

Invesco US 130/30 Equity Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value USD	Net Assets %
UNITED STATES (continued)			
Prudential Financial	500	9,427	0.25
Public Storage	500	26,228	0.68
Pulte Homes	2,000	19,140	0.50
QLogic	1,800	16,821	0.44
Qualcomm	400	13,480	0.35
RadioShack	2,600	18,876	0.49
Raytheon	200	8,404	0.22
Reliance Steel & Aluminium	100	2,369	0.06
Reliant Energy	1,300	4,849	0.13
Robert Half International	200	3,120	0.08
Rockwell Automation	200	4,135	0.11
Ross Stores	400	11,650	0.30
Safeway	900	16,546	0.43
Sara Lee	1,000	7,750	0.20
Schlumberger	600	22,911	0.60
Schwab Charles Corp	300	3,868	0.10
Sealed Air Corp	300	3,432	0.09
Sherwin Williams	200	9,204	0.24
Simon Property	100	3,344	0.09
Southern	100	3,067	0.08
Southwestern Energy	500	13,780	0.36
Sprint Nextel	7,300	25,404	0.66
St Jude Medical	500	17,427	0.45
Starwood Hotels & Resorts Worldwide	600	6,846	0.18
State Street Corp	700	18,994	0.49
Supervalu	200	3,039	0.08
Symantec	3,500	47,162	1.23
Sysco	800	17,344	0.45
TD Ameritrade Holdings	1,400	17,339	0.45
Teco Energy	300	2,850	0.07
Teradata Corp	300	4,632	0.12
Teradyne	3,100	13,082	0.34
Texas Instruments	1,200	17,562	0.46
The Hershey Company	400	13,362	0.35
Time Warner	3,100	23,343	0.61
TJX	300	6,745	0.18
Total Systems Services	400	5,018	0.13
Travelers	600	22,023	0.57
Union Pac Corp	400	14,976	0.39
Unisys Corporation	7,300	2,738	0.07
United States Cellular	200	7,421	0.19
United States Steel Corp	200	4,009	0.10
United Technologies	600	24,645	0.64
UnitedHealth	600	12,030	0.31
US Bancorp	2,200	32,780	0.85
Valero Energy	500	10,113	0.26
Varian Medical Services	500	15,628	0.41
Verisign	300	5,766	0.15
Verizon Communications	1,400	39,851	1.04
Viacom	300	4,622	0.12
Virgin Media	2,900	13,891	0.36
Wabco Holdings	1,100	11,154	0.29
Walt Disney	1,000	16,860	0.44
Waste Management	100	2,741	0.07
WellPoint	400	14,126	0.37
Wells Fargo	1,900	27,275	0.71
Western Digital Corp	300	4,044	0.11
Western Union	1,600	17,904	0.46
Wyeth	300	12,348	0.33
Wyndham Worldwide	1,700	6,112	0.16
Xilinx	1,200	21,306	0.55
XL Capital	1,600	5,400	0.14
Yahoo	900	11,687	0.30
Yum! Brands	100	2,671	0.07
Zimmer Holdings	100	3,714	0.10
		3,421,490	89.09
TOTAL EQUITES		3,587,940	93.43
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
		3,587,940	93.43
Total Investments		3,587,940	93.43

The accompanying notes form an integral part of these financial statements.

Invesco Pan European Structured Equity Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
AUSTRIA			
Oesterreichische Post	23,415	606,331	0.21
BELGIUM			
Belgacom	279,273	7,088,647	2.46
Colruyt	35,461	6,202,306	2.16
Delhaize Group	149,589	6,695,978	2.33
Mobistar	105,747	5,171,028	1.80
		25,157,959	8.75
BERMUDA			
Catlin Group	293,854	1,360,942	0.47
DENMARK			
A P Moller - Maersk	938	3,531,133	1.23
Novo Nordisk	191,381	7,442,189	2.59
		10,973,322	3.82
FINLAND			
Stora Enso	1,168,185	3,814,124	1.33
FRANCE			
Bic	18,450	691,091	0.24
Bouygues	256,195	5,870,708	2.04
Essilor International	113,090	3,105,451	1.08
France Telecom	244,475	4,349,821	1.51
Hermes International	41,929	2,756,203	0.96
Neopost	64,815	3,599,501	1.25
Sanofi-Aventis	147,216	6,005,309	2.09
Ubisoft Entertainment	235,497	2,779,453	0.97
Vallourec	56,003	3,578,032	1.25
		32,735,569	11.39
GERMANY			
Bilfinger Berger	198,459	5,457,623	1.90
Deutsche Lufthansa	352,258	3,058,480	1.06
E.ON	267,904	5,371,475	1.87
Merck	113,259	6,586,577	2.29
Wacker Chemie	48,808	2,402,330	0.84
Wincor Nixdorf	95,176	3,125,580	1.09
		26,002,065	9.05
GREECE			
Opap	363,085	7,185,452	2.50
Public Power Corp	128,418	1,547,437	0.54
		8,732,889	3.04
IRELAND			
DCC Group	68,898	733,109	0.26
Kerry	198,505	3,043,975	1.06
		3,777,084	1.32
ITALY			
Enel	966,604	3,791,504	1.32
Snam Rete Gas	1,813,060	7,111,728	2.47
Terna Spa	302,546	732,161	0.25
		11,635,393	4.04
LUXEMBOURG			
SES	415,853	5,969,570	2.08

Invesco Pan European Structured Equity Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value EUR	Net Assets %
NETHERLANDS			
Boskalis Westminster	206,607	3,091,874	1.08
Cruceel	227,296	3,360,003	1.17
Heineken	111,768	2,346,290	0.82
Kon KPN	661,160	6,690,939	2.33
Koninklijke Ahold	877,042	7,405,304	2.58
		22,894,410	7.98
NORWAY			
Frontline	283,596	4,765,721	1.66
Tandberg	377,600	3,930,205	1.37
		8,695,926	3.03
PORTUGAL			
Portugal Telecom	563,014	3,550,648	1.24
SPAIN			
Gestevis Telecinco	93,749	524,526	0.18
SWITZERLAND			
Novartis	95,237	2,723,918	0.95
Swisscom	14,049	3,322,905	1.16
		6,046,823	2.11
UNITED KINGDOM			
AstraZeneca	235,286	5,808,123	2.02
Berkeley Group Holdings	145,968	1,428,899	0.50
Centrica	2,525,431	7,467,444	2.60
Compass Group	2,066,670	6,909,522	2.40
De la Rue	524,942	5,973,620	2.08
Drax Group	347,322	2,009,256	0.70
Experian Group	1,040,188	4,855,344	1.69
GlaxoSmithKline	512,340	5,965,067	2.08
Ladbroke	2,549,465	5,097,061	1.77
National Grid	973,115	6,708,490	2.33
Next	545,434	7,080,407	2.46
Provident Financial	307,569	2,805,861	0.98
Reed Elsevier	1,169,818	6,832,902	2.38
Scottish & Southern Energy	582,549	7,425,185	2.57
Stagecoach Group	2,194,276	2,881,620	1.00
Tate & Lyle	776,960	2,321,323	0.81
Unilever	422,629	6,376,163	2.22
United Utilities Group	505,629	2,876,923	1.00
		90,823,210	31.59
TOTAL EQUITIES		263,300,791	91.63
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		263,300,791	91.63
Total Investments		263,300,791	91.63

The accompanying notes form an integral part of these financial statements.

Invesco Pan European Equity Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
AUSTRIA			
Telekom Austria	734,333	7,288,255	2.45
BELGIUM			
InBev	135,000	2,821,500	0.95
FINLAND			
Stora Enso	1,073,200	3,503,998	1.18
UPM-Kymmene	749,728	4,235,963	1.42
		7,739,961	2.60
FRANCE			
BNP Paribas	79,500	2,105,359	0.71
Compagnie Generale des Etablissements Michelin	167,411	4,477,826	1.51
Rhodia	203,013	557,778	0.19
Safran	728,179	5,529,427	1.86
Thales	195,915	5,901,450	1.98
Total	73,300	2,757,363	0.93
		21,329,203	7.18
GERMANY			
Bilfinger Berger	166,118	4,568,245	1.54
DaimlerChrysler	157,520	2,906,244	0.98
Deutsche Post	450,924	3,441,677	1.16
ThyssenKrupp	187,000	2,655,400	0.89
		13,571,566	4.57
GREECE			
Hellenic Teleco Communications	623,508	6,054,263	2.04
Public Power	631,553	7,610,214	2.56
		13,664,477	4.60
IRELAND			
Kingspan	726,536	1,526,089	0.51
NETHERLANDS			
ASM International	649,798	3,400,068	1.14
Unilever	162,000	2,425,140	0.82
EADS (EU AERO DEF)	220,000	2,572,900	0.87
ING Groep	569,727	2,167,811	0.73
Reed Elsevier	972,336	8,481,687	2.85
SBM Offshore	521,500	5,376,665	1.81
TNT	415,342	4,795,123	1.61
		29,219,394	9.83
NORWAY			
Storebrand	1,393,650	3,508,030	1.18
SPAIN			
Acciona	93,040	7,226,882	2.43
Bancontander	301,952	1,505,231	0.51
Enagas	309,854	3,984,722	1.34
Endesa	115,000	2,506,425	0.84
Obrascon Huarte Lain	789,994	6,612,250	2.22
Promotora de Informaciones	639,414	805,662	0.27
Red Electrica de Espana	182,853	5,773,583	1.94
Telefonica	658,075	9,663,831	3.25
		38,078,586	12.80
SWEDEN			
Assaloy	692,775	4,703,267	1.58
Svenska Cellulosa	182,300	950,650	0.32
		5,653,917	1.90
SWITZERLAND			
Holcim	17,590	471,012	0.16
Nestle	124,264	3,154,303	1.06

Invesco Pan European Equity Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value EUR	Net Assets %
SWITZERLAND (continued)			
Novartis	407,012	11,641,141	3.91
Roche Holdings	162,162	14,032,103	4.72
UBS	148,025	1,145,370	0.39
		30,443,929	10.24
UNITED KINGDOM			
ARM Holdings	1,433,021	1,520,773	0.51
Associated British Foods	87,856	639,121	0.21
AstraZeneca	134,073	3,309,642	1.11
AstraZeneca	159,103	3,924,884	1.32
Aviva	306,024	1,039,415	0.35
BAE Systems	434,364	1,806,146	0.61
Balfour Beatty	467,509	1,697,862	0.57
Barclays Bank	1,102,320	925,980	0.31
BG Group	454,307	5,180,000	1.74
BP	1,188,040	6,097,700	2.05
British Airways	1,535,200	2,326,458	0.78
British American Tobacco	241,627	4,814,531	1.62
BT	6,130,677	6,056,331	2.04
Bunzl	318,357	2,023,545	0.68
Capita Group	393,066	2,866,019	0.96
Carnival	74,784	1,232,123	0.41
Centrica	626,569	1,852,701	0.62
Cobham	336,046	720,399	0.24
Drax Group	216,027	1,249,715	0.42
DSG International	2,158,508	537,918	0.18
Friends Provident	1,981,311	1,648,823	0.55
G4S	4,231,871	8,661,252	2.91
GKN	640,310	537,878	0.18
GlaxoSmithKline	716,607	8,343,304	2.81
Imperial Tobacco	317,109	5,970,474	2.01
ITV	4,342,661	1,240,305	0.42
Legal & General	1,961,995	925,151	0.31
National Grid	935,750	6,450,902	2.17
Provident Financial	148,334	1,353,207	0.46
Rentokil Initial	5,095,885	2,696,833	0.91
Rexam	1,020,901	2,992,973	1.01
Rolls-Royce Group	770,302	2,452,415	0.82
Royal Dutch Shell (A-Shares EUR)	111,324	1,956,340	0.66
Royal Dutch Shell (A-Shares EUR)	145,153	2,551,790	0.86
Royal Dutch Shell (B-Shares EUR)	320,255	5,423,508	1.82
Schroders	113,132	843,269	0.28
Scottish & Southern Energy	216,070	2,754,034	0.93
Tate & Lyle	610,527	1,824,071	0.61
United Utilities	151,517	862,100	0.29
Vodafone Group	3,947,782	5,502,761	1.85
Wetherspoon (J.D.)	183,073	800,202	0.27
Yell Group	955,297	238,068	0.08
		115,850,923	38.94
TOTAL EQUITIES		290,695,830	97.75
CLOSED-ENDED FUNDS			
UNITED KINGDOM			
Invesco Perpetual European Absolute Return Trust plc	2,350,000	2,382,040	0.80
TOTAL CLOSED-ENDED FUNDS		2,382,040	0.80
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		293,077,870	98.55
OTHER TRANSFERABLE SECURITIES			
BELGIUM			
Fortis RTS	634,115	-	0.00
BONDS			
UNITED KINGDOM			
UBS Capital Securities FRN EUR Perpetual	6,350,000	2,381,250	0.80
TOTAL OTHER TRANSFERABLE SECURITIES		2,381,250	0.80
Total Investments		295,459,120	99.35

The accompanying notes form an integral part of these financial statements.

Invesco Pan European Small Cap Equity Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
AUSTRIA			
Schoeller-Bleckmann Oilfield Equipment	16,058	359,057	0.61
BELGIUM			
Fortis	1,080,010	1,482,854	2.52
Mobistar	9,500	464,550	0.79
		1,947,404	3.31
BERMUDA			
Dockwise	2,788,568	1,642,299	2.79
Hiscox	98,695	308,136	0.52
Omega Insurance Holdings	262,830	440,097	0.75
		2,390,533	4.06
CANADA			
Artumas Group	718,615	95,632	0.16
CYPRUS			
Prosafe	170,000	499,636	0.85
Remedial	220,000	124,583	0.21
		624,220	1.06
DENMARK			
Trigonri Agriculture	2,300,000	1,023,500	1.74
FINLAND			
Konecranes	21,000	274,260	0.47
FRANCE			
AdenClassifieds	31,808	410,800	0.70
Altamir Amboise	40,601	100,893	0.17
AXA	124,000	936,882	1.59
Groupe Eurotunnel	119,267	350,049	0.60
Ingenico	11,261	144,816	0.26
IPSOS	19,300	330,223	0.56
Meetic	20,000	315,900	0.55
SCOR	72,877	1,092,973	1.86
Velcan Energy	32,481	228,991	0.39
Vivendi	14,000	262,325	0.45
		4,173,853	7.13
GERMANY			
Bijou Brigitte	3,400	257,040	0.44
Demag Cranes	20,000	325,400	0.55
Deutsche Post	30,000	228,975	0.39
ElringKlinger	45,877	346,142	0.59
Francotyp-Postalia	564	321	0.00
Gerresheimer Group	30,000	517,500	0.88
K & S	13,000	465,205	0.79
Nabaltec	174,659	218,324	0.37
P&I Personal & Informatik	131,115	1,271,816	2.16
Premiere	173,372	316,404	0.54
Rheinmetall	24,000	597,000	1.01
Rhoen Klinikum	36,000	530,820	0.90
Steico	82,179	85,877	0.15
Symrise	51,097	374,286	0.64
ThyssenKrupp	25,000	355,000	0.60
Twintec	43,874	172,644	0.29
Wirecard	273,728	1,293,365	2.20
		7,356,118	12.50

Invesco Pan European Small Cap Equity Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value EUR	Net Assets %
IRELAND			
Aer Lingus Group	330,000	264,825	0.45
CRH	18,000	281,340	0.48
Irish Life & Permanent	284,548	183,818	0.31
		729,983	1.24
ITALY			
Aeffe	157,753	79,791	0.14
LUXEMBOURG			
Acergy	61,600	256,393	0.44
NETHERLANDS			
Aegon	320,000	936,000	1.59
Amg Advanced Metal	63,893	303,172	0.52
Arcadis	52,865	442,506	0.75
BinckBank	55,000	327,498	0.56
Gemalto	38,108	756,253	1.29
ING Groep	100,000	380,500	0.65
Innoconcepts	386,432	846,286	1.44
Kon Bam Groep	60,000	353,550	0.60
Smartrac	145,579	1,182,829	2.01
Ten Cate	43,962	523,038	0.89
Unit 4 Agresso	69,780	534,550	0.91
Wolters Kluwer	15,250	188,376	0.32
		6,774,558	11.53
NORWAY			
AGR Group	383,400	477,653	0.81
Badger Explorer	85,000	77,015	0.13
Norwegian Energy	788,000	986,180	1.68
Pronova Biopharma	120,500	293,422	0.50
Roxar	2,303,167	868,635	1.48
Songa Offshore	693,400	795,146	1.35
TGS Nopec Geophysical	189,600	1,027,515	1.75
Yara International	17,000	294,824	0.50
		4,820,390	8.20
PORTUGAL			
Mota Engil	68,868	148,307	0.25
SPAIN			
Grifols	55,000	688,875	1.17
Laboratorios Farmaceuticos Rovi	113,280	533,549	0.91
Telefonica	70,000	1,027,950	1.75
		2,250,374	3.83
SWEDEN			
Transcom WorldWide	477,061	551,792	0.94
SWITZERLAND			
Dufry	28,791	417,644	0.71
Kuoni Reisen Holdings	890	176,806	0.30
Nobel Biocare	39,000	502,861	0.85
Schindler Holdings	7,500	283,726	0.48
SIKA	415	228,579	0.39
Tiemenos Group	86,000	628,101	1.07
Zurich Financial Services Group	4,800	544,916	0.93
		2,782,633	4.73
UNITED KINGDOM			
Abbey Protection	284,296	184,685	0.31
Accsys Technologies	1,360,260	945,381	1.61
Alternative Networks	27,321	42,688	0.07
Amlin	52,959	204,937	0.35
Ark Therapeutics	245,719	126,599	0.22

Invesco Pan European Small Cap Equity Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value EUR	Net Assets %
UNITED KINGDOM (continued)			
AssetCo	112,868	41,401	0.07
Assura Group	322,114	93,803	0.16
Aveva Group	11,876	62,517	0.11
Babcock International	44,329	219,950	0.37
Beazley Group	164,102	190,693	0.32
BPP holdings	48,911	178,316	0.30
Brown Group	75,268	166,288	0.28
BTG	152,389	229,993	0.39
Care UK	102,888	321,515	0.55
Carillion	84,948	203,372	0.35
Centaur Media	247,673	54,094	0.09
Charles Taylor Consulting	105,279	249,393	0.42
Chemring Group	33,879	822,284	1.40
Clean Energy Brazil	265,534	35,689	0.06
Clyde Process Solutions	237,007	55,746	0.09
Cohort	66,608	106,310	0.18
Concateno	240,582	225,000	0.38
Consort Medical	47,510	219,637	0.37
Cranswick	26,645	194,579	0.33
Croda International	85,939	476,462	0.81
CVS Group	143,370	236,052	0.40
Henderson Group	33,072	28,893	0.05
Dechra Pharmaceuticals	96,752	455,137	0.77
Devro	52,196	56,415	0.10
Dignity	93,355	648,802	1.10
Domino Printing	93,929	205,937	0.35
E2V Technologies	80,629	37,929	0.06
Eaga	99,676	152,948	0.26
Fenner	569,848	454,754	0.77
Fidessa Group	32,132	274,956	0.47
Filtrona	172,364	217,669	0.37
Fisher (J) & Sons	16,381	54,996	0.09
Flex Lng	818,079	926,537	1.57
G4S	160,000	327,468	0.56
Hansard Global	75,994	129,589	0.22
Healthcare Locums	207,005	271,848	0.46
Hill & Smith holdings	69,260	123,730	0.21
Homebuy Group	155,656	-	0.00
Homeserve	46,808	519,287	0.88
Hunting	40,030	183,376	0.31
Immunodiagnostic Systems	54,049	84,449	0.14
Intec Telecom Systems	58,239	19,243	0.03
Interserve	56,208	102,774	0.17
James Halstead	37,034	159,592	0.27
Just Retirement	557,495	413,675	0.70
Laird	25,288	20,747	0.04
Low & Bonar	96,090	25,830	0.04
Luminar Group Holdings	137,762	164,328	0.28
Lupus Capital	522,557	52,266	0.09
Mavinwood	1,591,339	55,699	0.09
Mears Group	130,809	360,051	0.61
Meggitt	18,480	25,511	0.04
Melrose	209,648	152,629	0.26
Micro Focus	59,423	185,525	0.32
Microgen	216,929	102,047	0.17
Mitie Group	114,683	232,172	0.39
Morson Group	144,041	96,799	0.16
Mouchel Group	179,232	650,921	1.11
New Britain Palm Oil	55,358	155,318	0.26
Northgate	67,792	32,080	0.05
PayPoint	55,155	243,859	0.41
Phoenix IT	81,441	158,718	0.27
Playtech	14,247	56,129	0.10
Premier Oil	27,030	229,482	0.39
PZ Cussons	109,268	204,688	0.35
Rensburg Sheppards	22,080	91,564	0.16
Rotork	25,125	199,660	0.34

Invesco Pan European Small Cap Equity Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value EUR	Net Assets %
UNITED KINGDOM (continued)			
RPS Group	75,269	108,963	0.19
RWS Holdings	156,211	429,970	0.73
Salamander Energy	44,908	51,053	0.09
Scott Wilson Group	103,991	100,167	0.17
Serco Group	120,668	511,891	0.87
SIG	45,365	66,689	0.11
Sinclair Pharma	182,168	51,519	0.09
Spectris	17,672	82,538	0.14
Spirax-Sarco Engineering	13,270	116,897	0.20
Staffline Recruitment	190,500	50,141	0.09
Synergy Healthcare	153,762	660,891	1.12
Tetragon Financial	387,575	455,908	0.77
Ultra Electronics	18,139	217,385	0.37
Valiant Petroleum	21,590	67,709	0.12
Vectura Group	106,065	70,981	0.12
Venture Production	46,384	271,968	0.46
Victrix	27,554	143,737	0.24
VT Group	127,212	694,601	1.18
Xchanging	95,173	214,794	0.37
YouGov	178,087	81,531	0.14
		19,682,738	33.40
TOTAL EQUITIES		56,321,536	95.74
TOTAL EQUITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		56,321,536	95.74
OTHER TRANSFERRABLE SECURITIES			
Fortis RTS	225,010	-	0.00
Low & Bonar RTS	82,362	17,527	0.03
TOTAL OTHER TRANSFERRABLE SECURITIES		17,527	0.03
WARRANTS			
UNITED KINGDOM			
Clean Energy Brazil 18/12/2011	54,187	258	0.00
TOTAL WARRANTS		258	0.00
OPEN-ENDED FUNDS			
UNITED KINGDOM			
Invesco Continental European Smaller Companies Trust plc	4,250,000	-	0.00
TOTAL OPEN-ENDED FUNDS		-	0.00
Total Investments		56,339,321	95.77

The accompanying notes form an integral part of these financial statements.

Invesco European Growth Equity Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
BELGIUM			
Anhueser-Busch	58,218	1,216,756	2.75
Anhueser-Busch (VVPR STRIP)	38,720	174	0.00
		1,216,930	2.75
DENMARK			
Novo-Nordisk	32,380	1,259,153	2.85
FINLAND			
Nokia	23,481	177,868	0.41
Nokian Renkaat	56,772	536,779	1.21
		714,647	1.62
FRANCE			
AXA	32,384	244,677	0.55
BNP Paribas	19,248	509,735	1.15
Cap Gemini	12,724	292,557	0.66
Total	31,380	1,180,437	2.67
		2,227,406	5.03
GERMANY			
Bayer	28,673	1,088,857	2.46
Deutsche Boerse	20,278	748,157	1.69
Merck KGaA	10,080	586,202	1.32
Porsche	12,725	403,828	0.91
Puma Rudolf Dassler Sport	7,941	938,586	2.12
Symrise	64,898	475,378	1.07
		4,241,008	9.57
GREECE			
Intralot-Integrated Lottery System & Services	244,043	851,710	1.92
OPAP	23,367	462,433	1.04
		1,314,143	2.96
IRELAND			
CRH	22,677	354,442	0.80
DCC	36,157	384,728	0.88
Paddy Power	45,728	525,415	1.19
		1,264,585	2.87
ITALY			
ENI	63,340	1,004,889	2.27
Finmeccanica	75,689	762,567	1.72
		1,767,456	3.99
LUXEMBOURG			
Oriflame Cosmetics	35,061	684,576	1.55
NETHERLANDS			
Aalberts Industries	110,676	447,242	1.01
Heineken Holding	32,320	586,042	1.32
Koninklijke BAM Groep	125,786	741,194	1.67
Koninklijke	23,369	236,494	0.53
TNT	26,068	300,955	0.68
USG People	48,210	322,718	0.73
		2,634,645	5.94
NORWAY			
Petroleum Geo-Services	83,853	227,216	0.51
TGS Nopec Geophysical	111,340	603,394	1.36
		830,610	1.87

Invesco European Growth Equity Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value EUR	Net Assets %
RUSSIA			
Vimpel Communications ADR	95,316	398,443	0.90
SPAIN			
Telefonica	64,056	940,662	2.13
SWEDEN			
Intrum Justitia	108,217	486,243	1.10
SWITZERLAND			
Aryzta	49,319	871,220	1.97
Bucher	5,809	285,447	0.64
Dufry	15,605	226,367	0.51
Galenica Holding	2,053	453,623	1.02
Nestle	68,264	1,732,805	3.93
Roche Holdings	17,390	1,504,781	3.40
Sonova Holding	22,558	866,279	1.96
Syngenta	7,020	1,184,304	2.68
		7,124,826	16.11
TURKEY			
Sabanci Holdings	205,977	239,228	0.54
Tupras Turkiye Petrol Rafine	73,388	535,714	1.21
		774,942	1.75
UNITED KINGDOM			
Amlin	309,712	1,198,502	2.71
Aviva	70,213	238,479	0.54
Balfour Beatty	193,604	703,116	1.59
BG Group	22,716	259,007	0.59
British American Tobacco	14,582	286,612	0.66
Bunzl	149,130	947,902	2.14
Capita Group	64,279	468,687	1.06
Compass Group	178,047	595,267	1.34
Homeserve	74,341	824,737	1.86
IG Group Holdings	219,402	628,476	1.42
Imperial Tobacco Group	90,824	1,710,019	3.86
Informa	202,857	482,816	1.09
International Power	275,178	726,604	1.64
Mitie Group	407,746	825,469	1.87
Reckitt Benckiser	40,310	1,181,090	2.67
Reed Elsevier	97,333	568,522	1.28
Shire	121,124	1,156,531	2.61
Tesco	228,884	853,931	1.93
Ultra Electronics Holdings	59,955	718,525	1.62
United Business Media	73,636	341,241	0.77
Vodafone Group	671,931	936,596	2.12
WPP Group	119,133	486,365	1.10
		16,138,494	36.47
TOTAL EQUITIES		44,018,769	99.46
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		44,018,769	99.46
Total Investments		44,018,769	99.46

The accompanying notes form an integral part of these financial statements.

Invesco Pan European Equity Income Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
BASIC MATERIALS			
ENI	1,726	27,383	0.89
Filtrona	7,430	9,383	0.30
Jelmoli Holding	22	35,238	1.14
Stora Enso	3,121	10,190	0.33
UPM-Kymmene	1,997	11,283	0.36
		93,477	3.02
COMMUNICATIONS			
BT Group	29,350	28,994	0.94
Elisa Corporation	3,401	34,911	1.13
Eutelsat Communications	3,312	53,679	1.74
France Telecom	2,056	36,581	1.18
Nokia	3,119	23,626	0.76
Reed Elsevier	7,080	61,759	2.00
Royal KPN	9,573	96,879	3.13
Telefonica	5,435	79,813	2.58
Telekom Austria	5,098	50,598	1.64
Vivendi	3,499	65,563	2.12
Vodafone Group	56,675	78,998	2.55
Yell Group	27,712	6,906	0.22
		618,307	19.99
CONSUMER, CYCLICAL			
British Airways	9,780	14,821	0.48
Carnival	990	16,311	0.53
Lonza Group	328	23,724	0.77
Galiform	13,335	2,091	0.07
		56,947	1.85
CONSUMER, NON-CYCLICAL			
AstraZeneca	2,806	69,233	2.24
British American Tobacco	3,041	60,593	1.96
BTG	8,354	12,608	0.41
Capita Group	3,467	25,279	0.82
Carrefour	2,022	53,163	1.72
G4S	25,475	52,124	1.69
GlaxoSmithKline	6,121	71,266	2.31
Heineken Holding	954	20,027	0.65
Imperial Tobacco	3,543	66,707	2.16
Nestle	1,901	48,255	1.56
Novartis	3,168	90,609	2.93
Premier Foods	71,255	24,241	0.77
Reckitt Benckiser	558	16,350	0.53
Rentokil Initial	42,374	22,425	0.73
Reynolds American	1,100	28,727	0.93
Roche Holdings	1,682	145,546	4.71
Sanofi-Aventis	721	29,411	0.95
Tate & Lyle	3,930	11,742	0.38
Tesco	7,655	28,560	0.92
		876,866	28.37
ENERGY			
AMEC	441	2,687	0.09
BG Group	4,199	47,877	1.55
BP	13,729	70,465	2.28
Galp Energia	2,895	24,855	0.80
Repsol YPF	2,325	29,074	0.94
Royal Dutch Shell - A Shares	1,030	18,107	0.59
Royal Dutch Shell - B Shares	3,476	58,866	1.90
Sterling Energy	248,670	5,320	0.17
Total	1,777	66,846	2.16
		324,097	10.48
FINANCIAL			
Amlin	3,556	13,761	0.45
AXA	482	3,642	0.12
Banque Cantonale Vaudoise	288	60,170	1.95

Invesco Pan European Equity Income Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value EUR	Net Assets %
FINANCIAL (continued)			
BNP Paribas	514	13,612	0.44
Muenchener Rueckversicherungs	466	45,277	1.46
Provident Financial	4,014	36,619	1.18
Zurich Financial Services Group	394	44,728	1.45
		217,809	7.05
INDUSTRIAL			
Acciona	259	20,118	0.65
Cobham	7,059	15,133	0.49
CRH	691	10,800	0.35
Deutsche Post	4,776	36,453	1.18
Obrascon Huarte Lain	1,459	12,212	0.40
Oesterreichische Post	3,139	81,284	2.63
Rexam	6,641	19,469	0.63
Rolls-Royce Group	9,871	31,426	1.02
Sika	20	11,016	0.36
Thales	2,241	67,505	2.18
TNT	3,942	45,510	1.47
		350,926	11.36
TECHNOLOGY			
ARM Holdings	12,968	13,762	0.45
Sage Group	12,285	23,268	0.75
		37,030	1.20
UTILITIES			
Centrica	10,916	32,278	1.04
Drax Group	4,730	27,363	0.89
E.On	1,841	36,912	1.19
EDF	788	23,622	0.76
Enagas	2,592	33,333	1.08
Endesa	2,138	46,598	1.51
Energias de Portugal	8,531	21,336	0.69
GDF Suez	2,590	64,329	2.08
National Grid	7,312	50,408	1.63
Pennon Group	3,013	14,494	0.47
Public Power Corp	3,532	42,561	1.38
Red Electrica Corp	1,112	35,111	1.14
Scottish & Southern Energy	1,402	17,870	0.58
Terna Rete Elettrica Nazionale	7,938	19,210	0.62
United Utilities Group	1,846	10,503	0.34
		475,928	15.40
TOTAL EQUITIES		3,051,387	98.72
BONDS			
FINANCIAL			
UBS Capital Securities - FRN EUR Perpetual	50,000	18,750	0.61
TOTAL BONDS		18,750	0.61
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		3,070,137	99.33
OTHER TRANSFERABLE SECURITIES			
FINANCIAL			
Barclays Bank NTS 28/02/2019	17,697	14,820	0.48
TOTAL OTHER TRANSFERABLE SECURITIES		14,820	0.48
OPEN-ENDED FUNDS			
Invesco European High Yield Fund	94,812	22,938	0.74
TOTAL OPEN-ENDED FUNDS		22,938	0.74
Total Investments		3,107,895	100.55

The accompanying notes form an integral part of these financial statements.

Invesco Pan European 130/30 Equity Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
AUSTRIA			
Oesterreichische Post	1,277	33,068	0.85
OMV	1,548	33,011	0.85
		66,079	1.70
BELGIUM			
Belgacom	795	20,179	0.52
Delhaize Group	1,216	54,431	1.41
		74,610	1.93
DENMARK			
Novo-Nordisk	1,572	61,130	1.58
Vestas Wind System	198	6,769	0.17
		67,899	1.75
FINLAND			
Konecranes	3,129	40,865	1.06
Nokia	5,162	39,102	1.01
Stora Enso	5,723	18,686	0.48
		98,653	2.55
FRANCE			
Alstom	454	16,641	0.43
BIC	215	8,053	0.21
BNP Paribas	2,380	63,028	1.63
Bouygues	2,044	46,838	1.21
France Telecom	5,819	103,534	2.67
GDF Suez	1,508	37,455	0.97
Lafarge	892	31,521	0.81
Legrand	2,872	35,125	0.91
Neopost	542	30,100	0.78
Peugeot	821	11,248	0.29
Renault	601	7,158	0.18
Sanofi-Aventis	3,824	155,991	4.03
SCOR SE	2,006	30,085	0.78
Total	883	33,216	0.86
UBISOFT Entertainment	1,344	15,863	0.41
Vallourec	759	48,493	1.25
Wendel	1,341	27,983	0.72
		702,332	18.14
GERMANY			
Allianz	344	18,421	0.48
Bayer	896	34,026	0.88
Bayer Motoren Werk	605	11,994	0.31
Bilfinger Berger	1,026	28,215	0.73
Daimler	1,141	21,052	0.54
Deutsche Bank	1,322	27,947	0.72
Deutsche Boerse	438	16,160	0.42
Deutsche Lufthansa	6,265	54,396	1.41
E.ON	1,585	31,779	0.82
Hannover Rueckversicherung	1,922	52,471	1.36
Hochtief	556	12,328	0.32
K & S	491	17,570	0.45
MAN	457	14,622	0.38
Merck	137	7,967	0.21
Muenchener Rueckversicherungs	412	40,030	1.03
Norddeutsche Affin	187	3,758	0.10
Puma	63	7,446	0.19
RWE	2,093	104,943	2.71
Salzgitter	425	21,271	0.55
Siemens	509	20,709	0.54
ThyssenKrupp	2,182	30,984	0.80
Volkswagen	858	29,983	0.77
Wacker Chemie	327	16,095	0.42
Wincor Nixdorf	817	26,830	0.69
		650,997	16.83

Invesco Pan European 130/30 Equity Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value EUR	Net Assets %
GREECE			
OPAP	2,052	40,609	1.05
Public Power	1,189	14,328	0.37
		54,937	1.42
ITALY			
Enel	8,628	33,843	0.87
ENI	9,558	151,638	3.92
Fiat	1,021	3,820	0.10
Mediaset	6,199	21,627	0.56
Prysmian	4,657	30,515	0.79
		241,443	6.24
LUXEMBOURG			
Oriflamesmetics	274	5,350	0.14
SES	2,009	28,839	0.75
		34,189	0.89
NETHERLANDS			
Boskalis Westminster	2,094	31,337	0.81
Crucell	379	5,602	0.14
Gemalto	274	5,437	0.14
Heineken	594	12,470	0.32
Heineken Holding	661	11,986	0.31
ING	4,529	17,233	0.45
Koninklijke DSM NV	377	6,803	0.18
Koninklijke Ahold	7,583	64,027	1.65
TNT	1,066	12,307	0.32
Vopak	567	14,865	0.38
		182,067	4.70
NORWAY			
DnB NOR	9,964	27,564	0.71
Frontline	2,669	44,851	1.16
Statoil	6,748	91,253	2.36
Tandberg	3,600	37,470	0.97
		201,138	5.20
SPAIN			
Banco Santander	15,830	78,912	2.04
BBVA	2,588	15,256	0.39
Gas Natural	1,076	15,785	0.41
Gestevisión Telecinco	1,415	7,917	0.20
Repsol	1,892	23,659	0.61
Telefonica	8,925	131,064	3.39
		272,593	7.04
SWEDEN			
Hennes & Mauritz	155	4,511	0.12
Holmen	616	8,283	0.21
Ericsson	6,037	38,728	1.00
Securitas	5,112	27,664	0.71
Svenska Handelsbanken	2,892	26,969	0.70
Swedbank	1,327	2,826	0.07
		108,981	2.81
SWITZERLAND			
ABB	6,530	61,230	1.58
Clariant	2,965	9,221	0.24
Credit Suisse Group	776	14,610	0.38
Logitech International	1,727	11,689	0.30
Nestle	7,088	179,921	4.65
Novartis	1,114	31,862	0.82
PSP Swiss Property	285	8,734	0.23
Roche Holdings	342	29,594	0.76

Invesco Pan European 130/30 Equity Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value EUR	Net Assets %
SWITZERLAND (continued)			
Swatch Group (BR)	188	16,648	0.43
Swatch Group (REGD)	1,117	19,342	0.50
UBS	2,788	21,572	0.56
Zurich Financial Services Group	252	28,608	0.75
		433,031	11.20
UNITED KINGDOM			
Aggreko	2,585	10,387	0.27
Antofagasta	4,802	24,499	0.63
AstraZeneca	1,635	40,360	1.04
Berkeley Group	1,515	14,830	0.38
BG Group	3,122	35,597	0.92
BHP Billiton	2,867	36,318	0.94
De La Rue	5,901	67,151	1.73
Eurasian Natural Resources	3,778	14,165	0.37
Experian Group	2,316	10,811	0.28
GlaxoSmithKline	286	3,330	0.09
Intercontinental Hotels	2,131	11,379	0.29
Prudential	5,504	18,247	0.47
Reckitt Benckiser	199	5,831	0.15
Rentokil Initial	6,901	3,652	0.09
Royal Dutch Shell	682	11,990	0.31
Stagecoach Group	20,243	26,584	0.69
Unilever	8,152	122,988	3.18
Vedanta Resources	5,537	34,078	0.88
		492,197	12.71
TOTAL EQUITIES		3,681,146	95.11
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		3,681,146	95.11
Total Investments		3,681,146	95.11

The accompanying notes form an integral part of these financial statements.

Invesco Emerging Europe Equity Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
CZECH			
CEZ	22,700	700,239	6.59
Komerční Banka	2,050	149,307	1.41
Philip Morris	910	245,186	2.31
Telefonica O2	21,400	371,261	3.50
		1,465,993	13.81
HUNGARY			
Egis Pharmaceutical	3,200	139,867	1.32
Gedeon Richter	3,450	366,231	3.45
Magyar Telekom	77,600	181,601	1.71
		687,699	6.48
ISRAEL			
Cellcom	7,700	156,079	1.47
Check Point Software	9,200	198,536	1.87
Teva Pharmaceutical ADR	4,700	208,492	1.96
		563,107	5.30
NETHERLANDS			
X 5 Retail Group GDR	20,600	139,668	1.32
POLAND			
Asseco Poland	15,400	187,187	1.76
Cyfrowy Polsat	77,500	289,403	2.73
Eurocash	93,000	199,261	1.87
HTL-Strefa	15,310	40,655	0.38
ING Bank Śląski	1,300	69,838	0.66
KGHM Polska Miedz	22,600	221,668	2.09
PBG	3,500	192,310	1.81
Telekomunikacja Polska	94,700	466,228	4.39
Trakcja Polska	254,800	240,557	2.27
		1,907,107	17.96
RUSSIA			
Comstar United Telesystems GDR	89,688	248,436	2.34
Gazprom ADR	81,700	1,076,806	10.14
LUKOIL Holdings ADR	32,800	1,072,560	10.10
Magnitogorsk Iron & Steel Works GDR	53,200	139,916	1.32
Mobile Telesystems ADR	25,900	600,103	5.64
NovaTek GDR	16,500	401,280	3.78
Pharmstandard GDR	18,900	136,269	1.28
Polymetal GDR	11,481	68,656	0.65
Rosneft Oil GDR	184,100	673,806	6.35
Surgutneftegaz ADR	55,900	297,947	2.81
Vimpel Communications ADR	67,200	355,824	3.35
		5,071,603	47.76
TURKEY			
BİM Birlesik Magazalar	9,800	193,244	1.82
Türk Hava Yolları	34,200	114,670	1.07
Turkcell İletişim Hizmet	10,650	131,048	1.23
		438,962	4.12
UNITED STATES			
Central European Distribution	6,000	46,080	0.43
TOTAL EQUITIES		10,320,219	97.18
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		10,320,219	97.18
Total Investments		10,320,219	97.18

The accompanying notes form an integral part of these financial statements.

Invesco Nippon Small/Mid Cap Equity Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value JPY	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
BASIC MATERIALS			
Chugoku Marine Paints	439,000	281,838,000	2.99
Nihon Nohyaku	481,000	325,156,000	3.45
		606,994,000	6.44
COMMUNICATIONS			
CyberAgent	152	6,847,600	0.07
eAccess	5,514	331,391,400	3.52
Freebit	160	84,960,000	0.90
GMO Internet	654,200	247,941,800	2.63
Jupiter Teleco Communications	5,160	401,964,000	4.26
Kakaku.com	1,261	366,824,900	3.89
Rakuten	10,229	517,587,400	5.49
		1,957,517,100	20.76
CONSUMER, CYCLICAL			
ABC-Mart	105,800	226,941,000	2.41
Alpen	115,900	180,804,000	1.92
Amiyaki Tei	1,377	221,697,000	2.35
Culture Convenience Club	519,700	353,915,700	3.75
Doutor Nichires	6,900	9,528,900	0.10
Fields Corp	670	99,830,000	1.06
Growell Holdings	183,443	293,508,800	3.11
Hamakyorex	52,000	93,132,000	0.99
Mars Engineering	95,800	296,022,000	3.14
McDonald's Holdings	216,200	385,917,000	4.09
Nissin Kogyo	69,400	63,015,200	0.67
Sugi Pharmacy Holdings	152,300	316,022,500	3.35
		2,540,334,100	26.94
CONSUMER, NON-CYCLICAL			
Daiseki	40,000	55,520,000	0.59
Dr Ci:Labo	473	67,402,500	0.71
Fuji Pharma	84,200	101,040,000	1.07
Hogy Medical	11,500	62,445,000	0.66
Kyoritsu Maintenance	80,300	136,510,000	1.45
Nichi-iko Pharmaceutical	130,300	362,885,500	3.85
Pigeon Corp	107,400	203,737,800	2.16
R-Tech Ueno	259	52,007,200	0.55
Shin Nippon Biomedical Laboratories	207,900	57,380,400	0.61
So-net M3	812	263,900,000	2.80
Sysmex Corp	2,600	7,787,000	0.08
Tsumura	87,100	237,347,500	2.52
Unicharm Petcare	32,000	96,000,000	1.02
		1,703,962,900	18.07
FINANCIAL			
Money Partners Group	2,274	143,262,000	1.52
Osaka Securities Exchange	928	304,384,000	3.23
		447,646,000	4.75
INDUSTRIAL			
FP Corp	65,700	294,993,000	3.13
HIS	50,000	70,250,000	0.75
Japan Steel Works	23,000	20,608,000	0.22
Meiko Electronics	13,000	8,125,000	0.09
Micronics Japan	129,000	79,980,000	0.85
NPC	20,900	92,378,000	0.98
Okano Valve Manufacturing	28,000	21,280,000	0.23
Rinnai Corp	39,600	135,036,000	1.43
Shinwa Kaiun Kaisha	938,000	225,120,000	2.39
Sho-Bond Holdings	229,100	437,581,000	4.64
Torishima Pump	54,400	54,508,800	0.58
Toshiba Plant Systems & Services	41,000	38,253,000	0.41
Toyo Electric Manufacturing	237,000	107,835,000	1.14

Invesco Nippon Small/Mid Cap Equity Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value JPY	Net Assets %
INDUSTRIAL (continued)			
Ulvac Inc	74,700	111,975,300	1.19
Wacom	109	8,741,800	0.09
		1,706,664,900	18.12
TECHNOLOGY			
Alpha Systems	41,400	75,720,600	0.80
Axell Corp	73	24,309,000	0.26
Works Applications	1,001	40,040,000	0.42
		140,069,600	1.48
TOTAL EQUITIES		9,103,188,600	96.56
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		9,103,188,600	96.56
Total Investments		9,103,188,600	96.56

The accompanying notes form an integral part of these financial statements.

Invesco Nippon Select Equity Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value JPY	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
BASIC MATERIALS			
Hitachi Metals	290,000	162,400,000	0.89
JFE	60,000	129,300,000	0.71
Mitsubishi Materials	1,250,000	288,750,000	1.59
Tokuyama	500,000	259,500,000	1.43
Yamato Kogyo	100,000	202,500,000	1.12
		1,042,450,000	5.74
COMMUNICATIONS			
NTT DoCoMo	3,600	554,040,000	3.05
Softbank	88,000	105,600,000	0.58
		659,640,000	3.63
CONSUMER, CYCLICAL			
Bridgestone	160,000	216,480,000	1.19
Denso	295,000	554,010,000	3.05
Fast Retailing	22,000	218,900,000	1.21
Honda Motor	350,000	836,500,000	4.61
Panasonic	150,000	173,100,000	0.95
Mitsubishi	410,000	510,040,000	2.81
Mitsui	500,000	460,000,000	2.53
Nitori	34,000	176,460,000	0.97
Sony	50,000	83,400,000	0.46
Suzuki Motor	420,000	648,900,000	3.58
Toyota Boshoku	255,000	243,270,000	1.34
Toyota Motor	300,000	954,000,000	5.26
		5,075,060,000	27.96
CONSUMER, NON-CYCLICAL			
Benesse	50,000	191,500,000	1.06
Kao	60,000	112,020,000	0.62
Kissei Pharmaceutical	95,000	202,350,000	1.11
Shionogi & Co	240,000	385,440,000	2.12
Unicharm	38,000	242,440,000	1.34
		1,133,750,000	6.25
ENERGY			
Showa Shell Sekiyu	420,000	343,980,000	1.90
FINANCIAL			
Aozora Bank	2,200,000	244,200,000	1.35
Goldcrest	180,000	318,420,000	1.75
Mitsubishi Estate	240,000	241,680,000	1.33
Mitsubishi UFJ Financial	700,000	317,800,000	1.75
Mizuho Financial	1,300,000	244,400,000	1.35
Nomura Real Estate	120,000	152,400,000	0.84
Orient	2,650,000	185,500,000	1.02
Sompo Japan Insurance	220,000	108,460,000	0.60
Sony Financial	800	204,400,000	1.13
Sumitomo Mitsui Financial	90,000	285,300,000	1.57
Tokio Marine Holdings	65,000	146,900,000	0.81
Tokyo Tatemono	500,000	110,000,000	0.61
		2,559,460,000	14.11
INDUSTRIAL			
Fanuc	69,000	448,500,000	2.47
Funai Electric	130,000	323,700,000	1.78
HOYA	180,000	324,540,000	1.79
Ibiden	280,000	536,480,000	2.96
Japan Steel Works	560,000	501,760,000	2.77
Komatsu	240,000	245,280,000	1.35
Konica Minolta	220,000	167,420,000	0.92
Kubota	800,000	380,800,000	2.10
Mitsui OSK Lines	1,000,000	506,000,000	2.79

Invesco Nippon Select Equity Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value JPY	Net Assets %
INDUSTRIAL (continued)			
NGK Insulators	370,000	486,550,000	2.68
Nippon Electric Glass	700,000	451,500,000	2.49
Sankyu	140,000	35,980,000	0.20
Toshiba	310,000	74,400,000	0.41
		4,482,910,000	24.71
TECHNOLOGY			
Canon	70,000	177,800,000	0.98
Elpida Memory	790,000	466,890,000	2.57
IT Holdings	280,000	318,920,000	1.76
Sumco	110,000	136,070,000	0.75
Tokyo Electron	175,000	584,500,000	3.22
		1,684,180,000	9.28
UTILITIES			
Tokyo Electric Power	235,000	652,125,000	3.59
Tokyo Gas	830,000	327,020,000	1.80
		979,145,000	5.39
TOTAL EQUITIES		17,960,575,000	98.97
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		17,960,575,000	98.97
Total Investments		17,960,575,000	98.97

The accompanying notes form an integral part of these financial statements.

Invesco Asia Opportunities Equity Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
UNITED KINGDOM			
Standard Chartered	30,700	297,052	0.55
CHINA			
China Co Communications Services	744,000	425,554	0.79
China Construction Bank	2,002,000	1,018,590	1.89
China Life Insurance	526,000	1,480,567	2.74
China Petroleum & Chemical	1,448,000	757,264	1.40
China Shenhua Energy	224,000	446,628	0.83
Dalian Port PDA	1,646,000	478,701	0.89
Industrial & Commercial Bank of China	1,348,000	553,717	1.03
Maanshan Iron & Steel	514,000	152,137	0.28
PetroChina	476,000	340,406	0.63
Ping An Insurance of China	195,500	942,989	1.75
Tencent	44,000	257,772	0.48
Want Want China	1,161,000	458,186	0.85
		7,312,511	13.56
HONG KONG			
Cheung Kong Holdings	52,000	429,379	0.80
China Mobile	428,500	3,759,305	6.96
China Resources Power	142,000	268,296	0.50
China Unicom	282,000	256,405	0.47
CLP Holdings	260,500	1,924,248	3.56
CNOOC	878,000	770,568	1.43
Hang Seng Bank	140,500	1,580,993	2.93
Hengan International	20,000	72,997	0.14
HongKong Electrics	113,000	696,982	1.29
Hutchison Whampoa	172,000	910,050	1.69
Lifestyle International	460,000	355,660	0.66
Link	189,600	363,122	0.67
MTR Corp	516,500	1,158,399	2.15
Sino Land	352,000	276,016	0.51
Sun Hung Kai Properties	65,000	509,479	0.94
Wharf Holdings	241,000	512,538	0.95
		13,844,437	25.65
INDONESIA			
Perusahaan Gas Negara	4,796,000	760,634	1.41
Telekomunikasi	1,364,500	717,558	1.33
		1,478,192	2.74
MALAYSIA			
Bumiputra-Commerce Holdings	500,700	925,346	1.71
Telekom Malaysia	460,500	428,632	0.79
		1,353,978	2.50
PHILIPPINES			
Ayala Corp	90,360	354,647	0.66
Manila Water	401,200	87,366	0.16
Philippine Long Distance Telephone	9,340	414,913	0.77
		856,926	1.59
SINGAPORE			
CapitaLand	127,000	161,883	0.30
CapitaLand	63,500	25,166	0.05
DBS Holdings	119,500	604,652	1.12
Singapore Press	123,000	214,484	0.40
Singapore Teleco Communications	856,000	1,365,280	2.53
United Overseas Bank	82,000	530,307	0.98
		2,901,772	5.38

Invesco Asia Opportunities Equity Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value USD	Net Assets %
SOUTH KOREA			
Cheil Industries	29,350	702,126	1.30
Honam Petrochemical	13,522	413,140	0.77
Hyundai Mobis	19,803	959,061	1.78
KCC Corporation	3,916	725,515	1.34
KT&G Corporation	12,727	652,773	1.21
LG Display	35,090	581,678	1.08
Lotte Confectionery	776	501,931	0.93
POSCO	2,878	589,332	1.09
Samsung Electronics	3,317	1,028,544	1.90
Samsung Fire & Marine Insurance	6,226	635,430	1.18
Shinhan Financial	25,360	384,117	0.71
		7,173,647	13.29
TAIWAN			
Acer Inc	594,235	789,817	1.46
AU Optronics	585,000	435,692	0.81
Chinatrust Financial Holding	1,238,853	377,937	0.70
Chunghwa Telecom	504,000	778,161	1.44
Far Eastern Department Stores	498,294	196,263	0.36
Far Eastern Textile	841,120	503,564	0.93
Fubon Financial	1,049,000	567,920	1.05
HON HAI Precision Industry	460,842	920,100	1.70
HTC Corporation	38,000	419,078	0.78
MediaTek	121,761	1,060,308	1.96
Siliconware Precision Industries	271,000	234,049	0.43
Taiwan Semiconductor	1,139,853	1,467,671	2.72
Yuanta Financial Holding	905,000	330,529	0.61
		8,081,089	14.95
THAILAND			
Advanced Info	389,400	867,261	1.61
Bangkok Bank	388,000	805,102	1.49
PTT Chemical	702,400	573,277	1.06
PTT Exploration & Production	83,400	205,359	0.38
		2,450,999	4.54
TOTAL EQUITIES		45,750,603	84.75
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		45,750,603	84.75
OTHER TRANSFERABLE SECURITIES			
CAYMAN ISLAND			
Citi - Invesco China Opportunity II Fund P/N 22/01/2010	484,054	4,424,254	8.19
LUXEMBOURG			
Citigroup Global Market Holdings P/N 24/10/2012	1	7	0.00
SOUTH KOREA			
Shinhan Financial	3,684	2,873	0.01
TOTAL OTHER TRANSFERABLE SECURITIES		4,427,134	8.20
Total Investments		50,177,737	92.95

The accompanying notes form an integral part of these financial statements.

Invesco Greater China Equity Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
CHINA			
Bank of China	17,025,000	4,753,716	2.37
Beijing Jingkelong	1,500,000	437,208	0.22
China Construction Bank Corp	13,664,000	6,952,053	3.47
China Life Insurance	2,985,000	8,402,080	4.19
China Petroleum & Chemical	5,200,000	2,719,458	1.36
Dalian Port	7,222,000	2,100,353	1.05
Huadian Energy	2	-	0.00
Industrial & Commercial Bank	33,950,000	13,945,607	6.96
Lianhua Supermarkets	1,250,000	1,176,044	0.59
PetroChina	8,078,000	5,776,883	2.88
Ping An Insurance	710,000	3,424,665	1.71
Shanghai Jinjiang International Hotels Development	1,500,000	1,165,500	0.58
Sichuan Expressway	9,200,000	1,548,412	0.77
Tsingtao Brewery	2,730,000	5,020,771	2.50
Uni-President	23,673,000	7,296,917	3.64
Weifu High-Technology	1	-	0.00
Yantai Changyu Pioneer Wine	702,300	2,572,345	1.28
		67,292,012	33.57
HONG KONG			
Beijing Enterprises	1,470,000	5,834,499	2.91
Cheung Kong Holdings	330,000	2,724,907	1.36
China Merchants Holdings International	1,112,000	1,854,349	0.92
China Mobile	2,070,500	18,164,857	9.07
China Unicom	5,100,000	4,637,111	2.31
CLP Holdings	600,000	4,432,049	2.21
CNOOC	6,750,000	5,924,069	2.96
Dynasty Fine Wines	4,200,000	609,383	0.30
Franshion Properties	8,900,000	1,761,922	0.88
GOME Electrical Appliances	33,040,000	4,793,809	2.39
Hang Seng Bank	280,000	3,150,734	1.57
Hutchison Whampoa	820,000	4,338,610	2.17
Ju Teng International	4,260,000	1,233,429	0.62
Link REIT	1,200,000	2,298,243	1.15
MTR Corp	1,680,000	3,767,880	1.88
Pou Sheng International Holdings	19,700,000	1,956,344	0.98
Shanghai Industrial	800,000	1,838,594	0.92
Sun Hung Kai Properties	380,000	2,978,494	1.49
Swire Pacific	130,000	813,574	0.41
Wharf Holdings	2,300,000	4,891,440	2.44
		78,004,297	38.94
TAIWAN			
Acer	1,304,000	1,733,188	0.86
Cathay Financial Holding	5,554,000	4,462,610	2.23
Chinatrust Financial Holding	11,991,960	3,658,389	1.83
Far Eastern Department Stores	5,130,000	2,020,553	1.01
Far Eastern Textile	7,436,820	4,452,293	2.22
Fubon Financial Holding	5,531,000	2,994,440	1.49
Hon Hai Precision Industry	2,835,500	5,661,253	2.83
Hung Poo Real Estate Development Corp	1,363,500	794,822	0.40
MediaTek	243,900	2,123,907	1.06
Ta Chong Bank	7,000,000	673,733	0.34
Taiwan Semiconductor Manufacturing	7,137,686	9,190,461	4.59
Yuanta Financial Holding	10,363,000	3,784,825	1.89
		41,550,474	20.75
TOTAL EQUITIES		186,846,783	93.26
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
		186,846,783	93.26

Invesco Greater China Equity Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value USD	Net Assets %
OTHER TRANSFERABLE SECURITIES			
HONG KONG			
Franshion Properties RTS 17/03/2009	2,047,000	-	0.00
CAYMAN ISLANDS			
Citi - Invesco China Opportunity II Fund P/N 22/01/2010	534,035	4,881,080	2.44
TOTAL OTHER TRANSFERABLE SECURITIES		4,881,080	2.44
Total Investments		191,727,863	95.70

The accompanying notes form an integral part of these financial statements.

Invesco Asia Infrastructure Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
AUSTRALIA			
BHP Billiton	2,254,200	41,519,831	2.20
Leighton Holdings	2,306,785	28,091,801	1.49
Macquarie	922,185	10,020,183	0.53
Macquarie Airports	7,840,000	7,765,949	0.41
Qantas Airways	6,000,000	6,029,742	0.32
Rio Tinto	1,075,000	32,447,707	1.72
Telstra Corp	13,767,957	31,241,619	1.66
Woodside Petroleum	514,070	11,793,374	0.63
WorleyParsons	1,476,445	15,007,749	0.80
		183,917,955	9.76
CHINA			
Beijing Capital Airport	30,522,000	11,474,658	0.61
China Communications Construction	47,021,000	45,876,365	2.43
China Communications Services	92,796,000	53,077,577	2.82
China Petroleum & Chemical	20,700,000	10,825,536	0.57
China Railway Group	8,496,000	4,706,151	0.25
China Telecom Corp	49,800,000	17,180,719	0.91
Harbin Power Equipment	24,164,000	14,179,745	0.75
Jiangsu Expressway	24,782,000	16,651,842	0.88
PetroChina	13,854,000	9,907,520	0.53
Shanghai Zhenhua Port Machinery	33,977,930	25,007,756	1.33
		208,887,869	11.08
HONG KONG			
China Mobile	18,080,000	158,618,991	8.42
China High Speed Transmission Equipment	22,115,000	28,892,465	1.53
China Resources Power	45,586,000	86,130,569	4.57
CLP Holdings	15,599,500	115,229,581	6.11
CNOOC	11,000,000	9,654,038	0.51
China Union	10,000,000	9,092,375	0.48
Hong Kong Electric	5,196,500	32,051,925	1.70
Guangdong Investment	41,212,000	17,300,669	0.92
Hong Kong Exchanges and Clearing	1,625,000	13,103,740	0.70
Hutchison Whampoa	1,800,000	9,523,779	0.51
MTR	17,570,036	39,405,826	2.09
NWS	11,265,000	14,463,076	0.77
		533,467,034	28.31
INDIA			
ABB	1,233,000	8,938,166	0.47
Bharat Heavy Electricals	2,526,600	68,720,886	3.65
Bharti Airtel	3,290,111	41,005,234	2.18
Larsen & Toubro	1,904,000	22,855,304	1.21
Reliance	2,019,000	49,830,828	2.64
Tata Power	1,002,000	14,374,968	0.76
		205,725,386	10.91
INDONESIA			
Perusahaan Gas	51,800,000	8,215,359	0.44
Telekomunikasi Indonesia	45,985,500	24,182,692	1.28
United Tractors	39,771,666	17,761,136	0.94
		50,159,187	2.66
MALAYSIA			
Gamuda Berhad	43,420,000	23,136,247	1.23
PLUS Expressways	14,298,000	11,302,614	0.60
Puncak Niaga Holdings	945,000	727,904	0.04
Sime Darby	11,400,000	17,454,472	0.93
WCT Berhad	8,311,120	2,275,944	0.12
YTL Power International	9,800,000	5,142,587	0.27
		60,039,768	3.19

Invesco Asia Infrastructure Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value USD	Net Assets %
PHILIPPINES			
Manila Water	8,200,000	1,785,641	0.09
Philippine Long Distance Telephone	301,410	13,389,617	0.71
		15,175,258	0.80
SINGAPORE			
Keppel Corp	6,258,000	17,674,649	0.94
SembCorp Industry	23,592,000	32,132,747	1.70
SembCorp Marine	6,628,000	5,982,569	0.32
Singapore Airlines	1,583,336	10,388,241	0.55
Singapore Exchange	3,964,000	11,618,842	0.62
Singapore Technologies Engineering	6,279,000	9,324,041	0.49
Singapore Telecommunications	13,670,000	21,803,009	1.16
SMRT Corporation	21,095,000	21,907,134	1.16
		130,831,232	6.94
SOUTH KOREA			
Doosan Heavy Industries and Construction	409,930	15,935,652	0.85
GS Engineering & Construction	323,000	9,942,176	0.53
KCC Corporation	146,400	27,123,448	1.44
POSCO	135,850	27,818,208	1.48
SK Energy	360,000	16,966,782	0.90
SK Telecom	150,042	18,288,289	0.97
		116,074,555	6.17
TAIWAN			
Asia Cement	12,302,203	9,197,579	0.49
Chunghwa Telecom	17,424,000	26,902,137	1.43
Far Eastern Textile	14,280,000	8,549,184	0.45
Taiwan Cement	12,827,000	9,626,680	0.51
Taiwan Mobile	19,800,000	25,863,076	1.37
Taiwan Semiconductor	16,181,172	20,834,823	1.11
		100,973,479	5.36
THAILAND			
Advanced Info	7,250,000	16,146,998	0.86
UNITED ARAB EMIRATES			
DP World	17,666,667	3,445,000	0.18
TOTAL EQUITIES		1,624,843,721	86.22
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		1,624,843,721	86.22
OTHER TRANSFERABLE SECURITIES			
CAYMAN ISLANDS			
Citigroup Global Market Holdings 25/02/2011	9,502,596	52,454,330	2.78
TOTAL OTHER TRANSFERABLE SECURITIES		52,454,330	2.78
Total Investments		1,677,298,051	89.00

The accompanying notes form an integral part of these financial statements.

Invesco India Equity Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
BASIC MATERIALS			
Jindal Steel & Power	40,000	817,115	2.11
Steel Authority of India	397,963	591,264	1.52
		1,408,379	3.63
COMMUNICATIONS			
Bharti Airtel	200,000	2,492,635	6.43
Reliance Communications	300,000	916,665	2.37
		3,409,300	8.80
CONSUMER, CYCLICAL			
Bajaj Auto	45,000	474,421	1.22
Bosch	7,000	421,274	1.09
Hero Honda Motors	100,000	1,836,477	4.74
Maruti Suzuki India	90,000	1,200,206	3.10
		3,932,378	10.15
CONSUMER, NON-CYCLICAL			
Colgate Palmolive India	28,043	256,674	0.66
ITC	595,000	2,139,349	5.52
Sun Pharmaceutical Industries	40,000	796,420	2.06
		3,192,443	8.24
ENERGY			
Indian Oil Corp	100,000	856,960	2.21
Oil & Natural Gas Corp	125,000	1,697,937	4.38
Reliance Industries	135,000	3,331,928	8.60
		5,886,825	15.19
FINANCIAL			
Axis Bank	180,000	1,229,685	3.17
Bank of India	150,000	669,388	1.73
Federal Bank	270,000	660,875	1.70
HDFC Bank	130,000	2,256,867	5.83
Housing Development Finance	30,000	750,387	1.94
ICICI Bank	400,000	2,620,896	6.77
State Bank of India GDR	24,000	957,600	2.47
State Bank of India	30,000	603,895	1.56
Union Bank Of India	200,000	508,324	1.31
		10,257,917	26.48
INDUSTRIAL			
Bharat Electronics	30,000	506,651	1.31
Bharat Heavy Electricals	72,000	1,958,325	5.05
Everest Kanto Cylinder	200,000	409,866	1.06
Grasim Industries	50,000	1,346,694	3.48
Larsen & Toubro	80,000	960,307	2.48
Ultratech Cement	45,000	415,287	1.07
		5,597,130	14.45
TECHNOLOGY			
Infosys Technologies	75,000	1,812,231	4.68
Rolta India	420,000	732,859	1.89
		2,545,090	6.57
UTILITIES			
Reliance Infrastructure	90,000	863,683	2.23
Tata Power	25,000	358,657	0.93
		1,222,340	3.16
TOTAL EQUITIES		37,451,802	96.67
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
		37,451,802	96.67
Total Investments		37,451,802	96.67

The accompanying notes form an integral part of these financial statements.

Invesco Asia Consumer Demand Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
AUSTRALIA			
Westpac Bank	32,000	344,937	1.18
Telstra	395,000	896,316	3.06
Woolworths	93,000	1,556,096	5.31
		2,797,349	9.55
CHINA			
China Dongxiang	1,680,000	560,090	1.91
Tencent Holdings	43,000	251,914	0.86
Uni-President	2,100,000	647,300	2.21
Want Want	1,580,000	623,543	2.13
China Life Insurance	320,000	900,725	3.08
Dongfeng Motor Group	500,000	185,072	0.63
Industrial & Commercial Bank of China	1,070,000	439,523	1.50
Ping An Insurance of China	100,000	482,347	1.65
Tsingtao Brewery	340,000	625,298	2.14
		4,715,812	16.11
HONG KONG			
Café De Coral	164,000	346,454	1.18
GOME Electrical Appliances	2,000,000	290,182	0.99
Belle International	700,000	301,983	1.03
Lifestyle International	540,000	417,514	1.43
Chian Unicom	330,000	300,048	1.02
China Mobile	215,000	1,886,232	6.44
China Overseas Land & Investment	463,040	619,875	2.12
Dairy Farm International	61,200	272,034	0.93
Giordano International	1,300,000	307,658	1.05
Hengan International	152,000	554,777	1.89
Hong Kong Exchanges and Clearing	27,000	217,724	0.74
Link REIT	230,000	440,497	1.50
Parkson Retail	323,000	263,482	0.90
Sun Hung Kai Properties	20,000	156,763	0.54
Wharf	208,000	442,356	1.51
		6,817,579	23.27
INDIA			
Bharti Airtel	47,000	585,769	2.00
HDFC Bank	9,400	163,189	0.56
Hero Honda	9,700	178,138	0.61
Housing Development Financial	10,000	250,129	0.85
ITC	202,000	726,300	2.48
Maruti Suzuki Industrial	12,000	160,028	0.55
State Bank of India	7,200	144,935	0.49
United Spirits	10,600	129,128	0.44
		2,337,616	7.98
INDONESIA			
Telekomunikasi Indonesia	865,000	454,883	1.55
MALAYSIA			
Alliance Financial	410,000	198,004	0.68
Brit Amer Tobacco	28,000	337,110	1.15
Genting Bhd	390,000	365,115	1.25
		900,229	3.08
PHILIPPINES			
Philippine Long Distance Telephone	7,500	333,174	1.14
SM Invest	36,000	141,294	0.48
		474,468	1.62

Invesco Asia Consumer Demand Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value USD	Net Assets %
SINGAPORE			
CapitalLand	100,000	127,467	0.44
Capitaland Rts	50,000	19,816	0.07
DBS Group	60,000	303,591	1.04
Parkway	220,000	150,178	0.51
SingaporePost	620,000	309,900	1.06
Singapore Teleco Communications	340,000	542,284	1.85
United Overseas Bank	39,000	252,219	0.86
		1,705,455	5.83
SOUTH KOREA			
Amorepacific	750	267,666	0.91
Hyundai Mobis	7,500	363,226	1.24
Hyundai Motor	12,800	405,227	1.38
KT&G	5,380	275,942	0.94
Lotte Confectionery	410	265,195	0.91
NHN	1,700	146,980	0.50
Samsung Fire & Marine Insurance	5,000	510,304	1.74
Shinhan Financial	23,000	348,372	1.19
Shinsegae	1,130	296,035	1.01
SK Telecom	4,800	585,060	2.01
		3,464,007	11.83
TAIWAN			
Acer	400,300	532,052	1.82
Chinatrust Financial Holding	1,833,410	559,319	1.90
Chunghwa Telecom	490,000	756,545	2.58
Far Eastern Department Stores	367,500	144,747	0.49
HON HAI Precision Industry	255,000	509,123	1.74
MediaTek	33,500	291,722	1.00
President Chain Store	130,000	274,076	0.94
Uni-President Enterprises	704,500	526,710	1.80
		3,594,294	12.27
THAILAND			
Total Access Communciation	500,000	415,001	1.42
UNITED KINGDOM			
Standard Chartered	28,000	270,927	0.93
TOTAL EQUITIES		27,947,620	95.44
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		27,947,620	95.44
OTHER TRANSFERABLE SECURITIES			
SOUTH KOREA			
Shinhan Financial RTS 19/03/09	3,340	2,605	0.01
TOTAL OTHER TRANSFERABLE SECURITIES		2,605	0.01
Total Investments		27,950,225	95.45

The accompanying notes form an integral part of these financial statements.

Invesco Global Leisure Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
BELGIUM			
Anhueser-Busch	25,014	662,208	2.27
Anhueser-Busch (VVPR STRIP)	5,984	34	0.00
		662,242	2.27
BRAZIL			
Cia de Bebidas das Americas ADR	13,164	466,401	1.60
UNITED KINGDOM			
British American Tobacco	7,832	194,597	0.67
Diageo	74,550	867,809	2.97
WWP Group	131,136	678,137	2.32
		1,740,543	5.96
FRANCE			
Pernod-Ricard	7,996	434,784	1.49
HONG KONG			
Regal Hotels international	635,500	140,562	0.48
Television Broadcasts	37,800	130,408	0.45
		270,970	0.93
JAPAN			
Nintendo	1,284	372,910	1.28
MEXICO			
Coca-Cola Femsa SP ADR	9,338	292,793	1.00
NETHERLANDS			
Heineken Holdings	19,992	531,601	1.82
SOUTH KOREA			
Hite Brewery	710	62,771	0.21
Hite Holdings	879	9,343	0.03
		72,114	0.24
SWEDEN			
Rezidor Hotel Group	61,435	85,755	0.29
SWITZERLAND			
Compagnie Financiere Richemont	14,106	188,529	0.65
UNITED STATES			
Abercrombie & Fitch	34,395	754,110	2.58
Best Buy	28,299	813,455	2.79
Burger King Holdings	27,590	570,837	1.96
Cablevision Systems Corp	64,171	853,474	2.92
Choice Hotels International	11,490	280,930	0.96
Coach	26,799	364,332	1.25
Coca-Cola	11,911	488,827	1.68
Comcast Corp	107,930	1,443,024	4.94
Darden Restaurant	16,861	444,456	1.52
Family Dollar Stores	12,808	347,161	1.19
Gamestop Corp Holdings	14,772	398,992	1.37
Google	2,569	867,243	2.97
Hanesbrands	21,746	149,177	0.51
Home Depot	30,455	628,439	2.15
International Game Technology	29,784	276,396	0.95
Jack in the Box	12,788	244,954	0.84
Kohl's Corp	15,142	525,654	1.80
Liberty Media Corp	36,066	612,942	2.10
Marriott International	31,377	440,376	1.51
McDonald's Corp	18,418	960,499	3.29
McGraw-Hill	18,954	379,080	1.30
News Corp	99,084	572,705	1.96

Invesco Global Leisure Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value USD	Net Assets %
UNITED STATES (continued)			
Nike	11,217	460,402	1.58
Omnicom Group	81,218	1,969,943	6.75
PepsiCo	21,268	1,050,214	3.60
PetSmart	37,930	738,687	2.53
Polo Ralph Lauren Corp	13,178	446,668	1.53
Scripps Networks Interactive	11,888	244,536	0.84
Target Corporation	13,906	386,795	1.32
Time Warner	99,064	745,952	2.55
Viacom (Class B)	8,375	129,017	0.44
Viacom (Class A)	12,721	212,759	0.73
Wal-Mart Stores	9,051	436,439	1.49
Walt Disney	64,427	1,086,239	3.72
Yum! Brands	16,624	444,027	1.52
		20,768,741	71.14
TOTAL EQUITIES		25,887,383	88.67
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		25,887,383	88.67
OPEN-ENDED FUNDS			
IRELAND			
iShares DJ Euro STOXX Growth	17,109	318,704	1.09
iShares MSCI World	20,641	337,643	1.16
iShares S&P 500 Index Fund	44,633	334,023	1.14
		990,370	3.39
TOTAL OPEN-ENDED FUNDS		990,370	3.39
Total Investments		26,877,753	92.06

The accompanying notes form an integral part of these financial statements.

Invesco Energy Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
BRAZIL			
Petroleo Brasileiro ADR	148,000	4,115,140	2.51
UNITED KINGDOM			
BP ADR	186,000	7,253,070	4.43
Royal Dutch Shell ADR	84,000	3,756,900	2.29
		11,009,970	6.72
CANADA			
Talisman Energy	363,000	3,375,900	2.06
Suncor Energy	86,000	1,753,970	1.08
		5,129,870	3.14
FRANCE			
Total ADR	145,000	6,942,600	4.24
SWITZERLAND			
Transocean	71,000	4,230,180	2.58
Weatherford International	471,000	4,983,180	3.05
		9,213,360	5.63
UNITED STATES			
Anadarko Petroleum	128,000	4,561,920	2.79
Apache Corp	86,000	5,150,110	3.15
Bill Barrett Corp	135,000	2,693,925	1.65
Cameron International	190,000	3,667,950	2.24
Chesapeake Energy	75,000	1,157,625	0.71
Continental Resources	214,000	3,712,900	2.27
Devon Energy Corp	87,000	3,959,805	2.42
El Paso Corporation	400,000	2,926,000	1.79
EQT Corporation	50,000	1,228,000	0.75
Exxon Mobil Corp	44,000	3,119,820	1.91
Halliburton	268,000	4,471,580	2.73
Hercules Offshore	71,890	122,572	0.07
Hess Corporation	82,000	4,411,190	2.69
Marathon Oil Corp	163,000	3,937,265	2.40
Murphy Oil Corp	50,000	2,138,000	1.31
National Oilwell Varco	150,000	4,023,750	2.46
Noble Energy	86,000	4,043,290	2.47
Occidental Petroleum Corp	149,000	7,815,050	4.77
Oceaneering International	114,000	3,594,420	2.20
PetroHawk Energy	196,000	3,643,640	2.23
Plains Exploration & Production	244,000	4,914,160	3.00
Questar Corp	45,000	1,334,700	0.82
Range Resources Corp	115,000	4,099,750	2.50
Schlumberger	83,000	3,169,355	1.92
Sempra Energy	152,000	6,430,360	3.93
Southwestern Energy	155,000	4,271,800	2.61
Williams	344,000	4,000,720	2.44
XTO Energy	142,000	4,535,480	2.77
		103,135,137	63.00
TOTAL EQUITIES		139,546,077	85.24
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		139,546,077	85.24
Total Investments		139,546,077	85.24

The accompanying notes form an integral part of these financial statements.

Invesco Asia Pacific Real Estate Securities Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
AUSTRALIA			
CFS Retail Property Trust	40,385	43,946	2.81
Commonwealth Property Office Fund	72,291	44,307	2.83
Dexus Property Group	86,786	38,747	2.48
Stockland	30,205	52,589	3.36
Westfield	21,076	143,407	9.18
		322,996	20.66
HONG KONG			
China Overseas Land & Investment	52,400	70,148	4.49
China Resources Land	56,000	60,920	3.90
Hang Lung Properties	40,000	76,866	4.92
Henderson Land Development	18,000	60,474	3.87
Hongkong Land	13,000	26,910	1.72
Hysan Development	9,000	13,615	0.87
Kerry Properties	4,500	8,555	0.55
Link	38,000	72,778	4.66
Sino Land	24,000	18,819	1.20
Sino-Ocean Land	25,000	12,268	0.78
Sun Hung Kai Properties	19,000	148,925	9.53
		570,278	36.49
JAPAN			
Aeon Mall	1,200	12,978	0.83
Frontier Real Estate Investment	2	9,684	0.62
Japan Prime Realty Investment Corp	7	11,392	0.73
Japan Real Estate Investment	10	75,563	4.84
Mitsubishi Estate	12,000	124,232	7.95
Mitsui Fudosan	13,000	134,050	8.58
Nippon Building Fund	8	65,796	4.21
Nomura Real Estate Office Fund	2	10,281	0.66
NTT Urban Development	27	19,430	1.24
Sumitomo Realty & Development	5,000	49,142	3.14
Tokyu REIT	3	15,945	1.02
		528,493	33.82
NEW ZEALAND			
AMP NZ Office Trust	13,088	5,993	0.38
Goodman Property Trust	5,430	2,364	0.15
		8,357	0.53
SINGAPORE			
Ascendas Real Estate Investment Trust	27,616	22,425	1.43
CapitaLand	28,000	35,691	2.28
CapitaLand Rts	14,000	5,548	0.35
CapitaMall Trust	25,530	23,705	1.52
		87,369	5.58
TOTAL EQUITIES		1,517,493	97.08
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		1,517,493	97.08
Total Investments		1,517,493	97.08

The accompanying notes form an integral part of these financial statements.

Invesco Global Income Real Estate Securities Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
AUSTRALIA			
CFS Retail Property Trust	48,825	53,130	0.82
Commonwealth Property Office Fund	23,800	14,587	0.22
Dexus Property Group	43,092	19,239	0.30
Stockland Trust Group	35,044	61,014	0.94
Westfield Group	35,430	241,075	3.70
		389,045	5.98
AUSTRIA			
Conwert Immobilien Invest	1,358	6,322	0.10
CANADA			
Canadian Real Estate Investment Trust	1,100	17,722	0.27
Cominar Real Estate Investment Trust	900	9,428	0.14
Primaris Retail Real Estate Investment Trust	2,300	16,974	0.26
RioCan Real Estate Investment Trust	8,100	78,994	1.20
		123,118	1.87
FINLAND			
Citycon	8,133	15,659	0.24
FRANCE			
Gecina	277	13,320	0.20
Mericalys	1,024	32,858	0.50
Societe Immobiliere De Location pour L'Industrie Et Le Commerce	301	24,530	0.38
Unibail-Rodamco	1,804	222,813	3.42
		293,521	4.50
GERMANY			
Deutsche Euroshop	456	11,800	0.18
HONG KONG			
China Overseas Land & Investment	70,480	94,352	1.45
China Resources Land	52,000	56,569	0.87
Hang Lung Properties	54,000	103,769	1.59
Henderson Land Development	17,000	57,114	0.88
Hongkong Land Holdings	17,000	35,190	0.54
Hysan Development	12,000	18,154	0.28
Kerry Properties	9,000	17,109	0.26
Link	40,500	77,566	1.19
Sino Land	28,000	21,956	0.34
Sino-Ocean Land Holding	13,000	6,379	0.10
Sun Hung Kai Properties	27,000	211,630	3.25
		699,788	10.75
JAPAN			
Aeon Mall	1,100	11,897	0.18
Frontier Real Estate Investment	1	4,842	0.07
Japan Prime Realty Investment	4	6,510	0.10
Japan Real Estate Investment	10	75,563	1.16
Mitsubishi Estate	15,000	155,290	2.38
Mitsui Fudosan	15,000	154,673	2.38
Nippon Building Fund	12	98,694	1.52
Nomura Real Estate Office Fund	4	20,561	0.32
NTT Urban Development	28	20,150	0.31
Orix	4	12,135	0.19
Sumitomo Realty & Development	4,000	39,313	0.60
Tokyu	2	10,630	0.16
		610,258	9.37
NETHERLANDS			
Corio	1,421	55,308	0.85
Eurocommercial Properties	727	19,357	0.30
Wereldhave	713	47,981	0.74
		122,646	1.89

Invesco Global Income Real Estate Securities Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value USD	Net Assets %
NEW ZEALAND			
AMP NZ Office Trust	12,134	5,557	0.09
Goodman Property Trust	30,500	13,277	0.20
		18,834	0.29
SINGAPORE			
Ascendas Real Estate Investment Trust	25,600	20,788	0.32
CapitaLand	30,000	38,240	0.59
CapitaLand - RTS	15,000	5,944	0.09
CapitaMall Trust	26,000	24,141	0.37
		89,113	1.37
SWEDEN			
Hufvudstaden	4,600	23,416	0.36
SWITZERLAND			
PSP Swiss Property	956	37,109	0.57
UNITED KINGDOM			
British Land	6,499	40,131	0.62
Derwent London	2,389	18,726	0.29
Hammerson	4,734	15,347	0.24
Hammerson - RTS	6,627	7,263	0.11
Land Securities	7,923	60,474	0.93
Shaftesbury	5,428	20,215	0.31
		162,156	2.50
UNITED STATES			
Acadia Realty Trust	765	7,784	0.12
AvalonBay Communities	1,034	43,355	0.66
Boston Properties	2,200	81,972	1.26
BRE Properties	700	13,454	0.21
Camden Property	2,100	39,900	0.61
Corporate Office Properties Trust	800	19,992	0.31
DCT Industrial Trust	7,900	23,186	0.36
Digital Realty Trust	2,700	77,625	1.19
EastGroup Properties	800	20,960	0.32
Equity Residential	4,600	83,214	1.28
Essex Property Trust	1,100	59,428	0.91
Federal Realty Investment Trust	2,200	92,895	1.43
HCP	3,400	64,141	0.99
Health Care	2,300	72,611	1.12
Highwoods Properties	1,800	34,713	0.53
Home Properties	700	18,750	0.29
Host Hotels & Resorts	10,500	40,267	0.62
Kimco Realty Corp	3,600	32,562	0.50
Liberty Property Trust	2,000	37,510	0.58
Macerich	900	10,395	0.16
Mack-Cali Realty Corp	2,000	35,020	0.54
Mid-America Apartment Communities	1,300	35,451	0.54
Nationwide Health Properties	3,500	72,765	1.12
Omega Healthcare Investors	2,100	27,899	0.43
ProLogis	2,700	15,849	0.24
Public Storage	1,700	89,174	1.37
Rayonier	400	10,798	0.17
Regency Centers Corp	500	13,507	0.21
Senior Housing Properties Trust	4,000	51,420	0.79
Simon Property	3,300	110,352	1.70
SL Green Realty Corp	1,600	19,536	0.30
Tanger Factory Outlet Centers	1,000	28,240	0.43
Ventas	3,200	70,640	1.09
Vornado Realty Trust	2,100	73,080	1.12
Washington Real Estate Investment Trust	2,200	37,774	0.58
		1,566,219	24.08
TOTAL EQUITIES		4,169,004	64.05

Invesco Global Income Real Estate Securities Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value USD	Net Assets %
BONDS			
UNITED STATES			
Bear Stearns Commercial Mortgage Securities 5.464% USD 12/04/2038	96,000	71,318	1.10
Bear Stearns Commercial Mortgage Securities 5.537% USD 12/10/2041	40,000	28,145	0.43
Camden Property 7.625% USD 15/02/2011	105,000	94,684	1.45
Digital Realty Trust 7.875% USD Perpetual	12,400	199,082	3.06
Digital Realty Trust 8.5% USD Perpetual	2,800	49,574	0.76
Federal Realty Investment Trust 6% USD 15/07/2012	34,000	28,746	0.44
HCP 6.45% USD 25/06/2012	35,000	28,746	0.44
Kilroy Realty 7.8% USD Perpetual	5,600	72,016	1.11
Kimco Realty 7.75% USD Perpetual	1,100	14,454	0.22
LaSalle Hotel Properties 7.25% USD Perpetual	900	7,146	0.11
LaSalle Hotel Properties 7.5% USD Perpetual	1,800	14,670	0.23
LB-UBS Commercial Mortgage Trust 4.742% USD 15/02/2030	110,000	86,054	1.32
Liberty Property 7.25% USD 15/03/2011	88,000	78,040	1.20
Mack-Cali Realty 5.05% USD 15/04/2010	20,000	17,788	0.27
Mack-Cali Realty 7.75% USD 15/02/2011	50,000	44,413	0.68
Nationwide Health Properties 6.5% USD 15/07/2011	90,000	81,328	1.25
PS Business Parks 7.375% USD Perpetual	4,700	77,033	1.18
PS Business Parks 7.95% USD Perpetual	8,200	144,115	2.21
Public Storage 6.625% USD Perpetual	6,700	113,900	1.75
Public Storage 6.75% USD Perpetual	5,200	88,868	1.37
Public Storage 7.25% USD Perpetual	7,300	136,692	2.09
Realtyome 6.75% USD Perpetual	2,100	36,068	0.55
Shurgard Storage Centers 7.75% USD 22/02/2011	155,000	151,939	2.33
SL Green Realty Corp 7.875% USD Perpetual	11,800	120,360	1.85
UDR 3.9% USD 15/03/2010	39,000	37,007	0.57
Vornado Realty Trust 7% USD Perpetual	5,200	73,242	1.13
TOTAL BONDS		1,895,428	29.10
OTHER TRANSFERABLE SECURITIES			
Bear Stearns Commercial Mortgage Securities 4.521% USD 11/11/2041	190,000	166,038	2.55
Bear Stearns Commercial Mortgage Securities 4.825% USD 11/11/2041	100,000	78,623	1.21
Bear Stearns Commercial Mortgage Securities 5.478% USD 12/10/2041	110,000	90,899	1.40
CS First Boston Mortgage Securities 6.515% USD 13/08/2018	100,000	83,292	1.28
DLJ Commercial Mortgage 7.235743% USD 10/06/2031	45,000	36,367	0.56
Federal Realty Investment Trust 5.4% USD 01/12/2013	71,000	57,029	0.88
LB-UBS Commercial Mortgage Trust 4.545% USD 15/02/2030	50,000	41,811	0.64
LB-UBS Commercial Mortgage Trust 5.081% USD 15/01/2036	90,000	81,719	1.26
TOTAL OTHER TRANSFERABLE SECURITIES		635,778	9.78
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		6,700,210	102.93
Total Investments		6,700,210	102.93

The accompanying notes form an integral part of these financial statements.

Invesco USD Reserve Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
BONDS			
Bank of America FRN USD 12/06/2009	2,000,000	1,994,880	1.28
Bank of America FRN USD 02/12/2010	5,000,000	5,048,345	3.24
BBVA US Senior Unipersonal FRN USD 17/04/2009	6,000,000	6,004,131	3.85
Credit Suisse USA FRN USD 20/11/2009	7,000,000	6,969,480	4.47
Creditricole FRN USD 13/10/2009	4,000,000	3,979,780	2.55
Goldman Sachs FRN USD 28/06/2010	4,000,000	3,963,000	2.54
HBOS Treasury FRN USD 14/09/2009	1,000,000	991,743	0.64
National Australia Bank FRN USD 11/09/2009	7,800,000	7,798,066	5.00
Rabobank Nederland FRN USD 01/02/2010	6,000,000	5,974,230	3.83
TOTAL BONDS		42,723,655	27.40
TOTAL TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		42,723,655	27.40
MONEY MARKET INSTRUMENTS ELIGIBLE UNDER ARTICLE 41.1.H OF THE LAW OF 20 DECEMBER 2002			
ANZ Banking C/D USD 27/04/2009	7,000,000	6,998,275	4.49
Bank Nova Scotia C/D USD 06/03/2009	6,500,000	6,502,181	4.17
Caisse C/P USD 12/03/2009	6,000,000	5,998,918	3.85
Calyon New York FRN USD 22/02/2010	3,000,000	2,955,000	1.90
General Electric Capital FRN USD 27/04/2009	2,000,000	1,995,600	1.28
Nordea Bank C/P USD 02/04/2009	6,500,000	6,497,764	4.17
Societe Generale C/P USD 05/03/2009	7,000,000	6,997,482	4.49
Stadshypotek C/P USD 07/04/2009	7,000,000	6,999,040	4.49
Westpac Banking FRN USD 02/10/2009	7,000,000	6,997,326	4.49
TOTAL MONEY MARKET INSTRUMENTS ELIGIBLE UNDER ARTICLE 41.1.H OF THE LAW OF 20 DECEMBER 2002		51,941,586	33.33
OPEN-ENDED FUNDS			
Short-Term Investments Co. Global Series - US Dollar Liquidity Portfolio	14,000,000	14,000,000	8.98
TOTAL OPEN-ENDED FUNDS		14,000,000	8.98
Total Investments		108,665,241	69.71

The accompanying notes form an integral part of these financial statements.

Invesco Euro Reserve Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
BONDS			
Bank of America Corp FRN EUR 18/05/2010	7,500,000	7,359,375	1.03
Fortis Bank/NV FRN EUR 26/09/2009 *	15,000,000	14,984,906	2.09
GE Capital European Funding FRN EUR 21/10/2009 *	8,000,000	7,973,600	1.11
GE Capital European Funding FRN EUR 07/08/2009 *	10,000,000	9,977,000	1.39
Bank of Scotland FRN EUR 23/06/2009	5,000,000	4,954,915	0.69
KBCe Financieringsmaatschappij FRN EUR 25/01/2010 *	15,000,000	14,893,500	2.09
Rabobank Nederland FRN EUR 05/10/2009	5,100,000	5,091,808	0.71
Societe Generale FRN EUR 12/06/2009	10,000,000	9,987,277	1.39
Foreningssparbanken FRN EUR 06/03/2009	4,000,000	4,000,567	0.56
Westpac Banking Corp FRN EUR 22/12/2009	5,000,000	4,968,500	0.69
TOTAL BONDS		84,191,448	11.75
TOTAL TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
		84,191,448	11.75
MONEY MARKET INSTRUMENTS ELIGIBLE UNDER ARTICLE 41.1 H OF THE LAW OF 20 DECEMBER 2002			
BBVA C/D EUR 08/04/2009	20,000,000	19,954,084	2.79
BNP C/D EUR 03/03/2009	25,000,000	24,991,345	3.49
Caisse des Dépôts C/P EUR 06/05/2009	25,000,000	24,944,910	3.49
Calyon C/D EUR 01/06/2009	30,000,000	29,876,787	4.18
Danske Bank C/P EUR 06/03/2009	35,000,000	34,992,517	4.89
HSBC Bank C/D 2.6% EUR 07/04/2009	25,000,000	25,027,420	3.50
ING Bank C/P EUR 25/03/2009	20,000,000	19,979,080	2.79
Landesbank Baden C/P EUR 19/03/2009	20,000,000	19,984,458	2.79
National Australia Bank C/P EUR 08/04/2009	25,000,000	24,943,490	3.50
Nordea Bank C/P EUR 06/03/2009	25,000,000	24,992,718	3.49
Rabobank C/P EUR 27/04/2009	20,000,000	19,958,504	2.79
RBS C/P EUR 11/05/2009	30,000,000	29,934,477	4.18
Santander C/P EUR 11/05/2009	11,500,000	11,465,122	1.61
Santander C/P EUR 11/05/2009	13,500,000	13,459,897	1.88
Societe Generale C/P EUR 09/03/2009	20,000,000	19,982,092	2.79
Stadshypotek C/P EUR 09/03/2009	25,000,000	24,988,903	3.49
UBS C/P EUR 19/03/2009	25,000,000	24,982,856	3.49
Westpac Bank C/P EUR 21/04/2009	20,000,000	19,949,572	2.79
TOTAL MONEY MARKET INSTRUMENTS ELIGIBLE UNDER ARTICLE 41.1 H OF THE LAW OF 20 DECEMBER 2002		414,408,232	57.93
OPEN-ENDED FUNDS			
Short-Term Investments Co. Global Series - Euro Liquidity Portfolio	60,000,000	60,000,000	8.38
TOTAL OPEN-ENDED FUNDS		60,000,000	8.38
Total Investments		558,599,680	78.06

The accompanying notes form an integral part of these financial statements.

* Refer to note 2(b)

Invesco Global Bond Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
BONDS			
Belgium Government Bond 3.25% EUR 28/09/2016	600,000	728,571	2.27
Bundesrepublik Deutschland 3.25% EUR 04/07/2015	400,000	524,751	1.63
Bundesrepublik Deutschland 3.5% EUR 04/01/2016	750,000	993,650	3.09
Bundesrepublik Deutschland 3.75% EUR 04/01/2017	400,000	536,690	1.67
Bundesrepublik Deutschland 3.75% EUR 04/07/2013	300,000	404,171	1.26
Bundesrepublik Deutschland 4% EUR 04/07/2016	450,000	612,697	1.91
Fortis Bank FRN EUR Perpetual	500,000	132,368	0.41
General Electric Capital 5.625% USD 01/05/2018	2,000,000	1,736,290	5.41
General Motors 8.375% USD 15/07/2033	500,000	77,500	0.24
Hongkong & Shanghai Banking FRN USD Perpetual	1,705,000	1,193,500	3.72
Italy Government Bond 5.375% USD 15/06/2033	400,000	376,680	1.17
JPMorgan Chase & Co 3.625% EUR 12/12/2011	1,000,000	1,299,064	4.04
Lloyds Banking 7.875% USD Perpetual	500,000	112,500	0.35
Netherlands Government Bond 4% EUR 15/07/2018	1,000,000	1,290,045	4.02
Sumitomo Mitsui Banking FRN USD Perpetual	500,000	355,300	1.11
United States Treasury Bond 4.5% USD 15/02/2036	320,000	358,275	1.12
United States Treasury Bond 4.75% USD 15/02/2037	210,000	245,454	0.76
United States Treasury Note 2% USD 28/02/2010	2,000,000	2,023,750	6.30
United States Treasury Note 2.75% USD 28/02/2013	2,500,000	2,600,195	8.09
United States Treasury Note 4% USD 15/02/2015	600,000	657,562	2.05
United States Treasury Note 4.125% USD 15/05/2015	600,000	659,250	2.05
United States Treasury Note 4.25% USD 15/08/2015	520,000	575,656	1.79
United States Treasury Note 4.625% USD 15/02/2017	800,000	903,500	2.81
TOTAL BONDS		18,397,419	57.27
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		18,397,419	57.27
MONEY MARKET INSTRUMENTS ELIGIBLE UNDER ARTICLE 41.1 H OF THE LAW OF 20 DECEMBER 2002			
Bundesrepublik Deutschland Treasury Bill 0% EUR 18/03/2009	1,500,000	1,899,509	5.91
United Treasury T-Bill USD 19/03/2009	4,000,000	3,999,664	12.45
TOTAL MONEY MARKET INSTRUMENTS ELIGIBLE UNDER ARTICLE 41.1 H OF THE LAW OF 20 DECEMBER 2002		5,899,173	18.36
Total Investments		24,296,592	75.63

The accompanying notes form an integral part of these financial statements.

Invesco European Bond Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
BONDS			
Abbey National Treasury 3.375% EUR 08/06/2015	650,000	610,935	1.32
Allianz Finance 4.375% EUR Perpetual	375,000	214,046	0.46
Anheuser-Busch InBev 7.375% EUR 30/01/2013	300,000	310,280	0.67
Atlantia 5% EUR 09/06/2014	300,000	297,885	0.65
Autonomous Community of Valencia 3.25% EUR 06/07/2015	1,000,000	930,900	2.02
AXA FRN GBP Perpetual	400,000	216,091	0.47
Bank of Scotland 5.625% EUR 23/05/2013	250,000	252,819	0.55
BAT International Finance 5.875% EUR 12/03/2015	250,000	248,540	0.54
BBVA Senior Finance 4.875% EUR 23/01/2014	200,000	204,306	0.44
Bundesobligation 4.25% EUR 12/10/2012	100,000	108,191	0.24
Bundesrepublik Deutschland 4.25% EUR 04/01/2014	1,100,000	1,200,925	2.60
Bundesrepublik Deutschland 3.75% EUR 04/01/2015	4,090,000	4,365,298	9.46
Bundesrepublik Deutschland 3.5% EUR 04/01/2016	1,900,000	1,987,286	4.31
Bundesrepublik Deutschland 3.75% EUR 04/01/2019	9,500,000	10,023,680	21.73
Bundesrepublik Deutschland 4% EUR 04/01/2037	910,000	933,888	2.03
Bundesrepublik Deutschland 4.25% EUR 04/07/2039	1,790,000	1,950,823	4.23
Central European Media Enterprises 8.25% EUR 15/05/2012	150,000	106,500	0.23
Central European Media Enterprises FRN EUR 15/05/2014	150,000	81,000	0.18
Centrica 7.125% EUR 09/12/2013	100,000	108,031	0.23
Commerzbank 2.75% EUR 13/01/2012	300,000	302,205	0.66
Credit Suisse 6.125% EUR 05/08/2013	250,000	257,476	0.56
Deutsche Telekom International Finance 6.625% EUR 29/03/2018	300,000	332,405	0.72
E.On International Finance 5.125% GBP 27/01/2014	400,000	461,075	1.00
EDF 6.25% EUR 25/01/2021	300,000	317,447	0.69
Enbw Finance 5.875% EUR 28/02/2012	500,000	532,698	1.15
Finmeccanica Finance 8.125% EUR 03/12/2013	150,000	158,768	0.34
France Government Bond OAT 3.75% EUR 25/04/2021	4,130,000	4,056,878	8.80
GDF Suez 6.375% EUR 18/01/2021	150,000	160,987	0.35
GE Capital European Funding 6% EUR 15/01/2019	500,000	477,715	1.04
Imperial Tobacco Finance 4.375% EUR 22/11/2013	200,000	176,971	0.38
Imperial Tobacco Finance 8.375% EUR 17/02/2016	300,000	300,582	0.65
Impress Holdings FRN EUR 15/09/2013	150,000	117,000	0.25
International Business Machines 6.625% EUR 30/01/2014	200,000	220,864	0.48
Intesa Sanpaolo 5% EUR 28/04/2011	250,000	255,823	0.55
Intesa Sanpaolo 5.375% EUR 19/12/2013	250,000	257,663	0.56
Irish Life Assurance FRN EUR Perpetual	150,000	45,000	0.10
Italy Buoni Poliennali Del Tesoro 4% EUR 01/02/2037	1,000,000	827,625	1.80
Koninklijke Kpn 6.25% EUR 16/09/2013	150,000	157,991	0.34
MetLife 5.25% GBP 29/06/2020	800,000	631,836	1.37
Netherlands Government Bond 4.25% EUR 15/07/2013	550,000	583,413	1.26
Network Rail MTN Finance 4.875% GBP 06/03/2009	500,000	560,075	1.22
Petronas Capital 6.375% EUR 22/05/2009	300,000	303,882	0.66
Rexam 4.375% EUR 15/03/2013	200,000	167,637	0.36
Roche Holdings 6.5% EUR 04/03/2021	400,000	406,074	0.88
Schiphol Nederland 6.625% EUR 23/01/2014	200,000	218,350	0.47
Shell International Finance 4.5% EUR 09/02/2016	200,000	203,870	0.44
Sweden Government Bond 5.5% SEK 08/10/2012	5,800,000	573,155	1.24
Telefonica Emisiones 5.431% EUR 03/02/2014	150,000	155,464	0.34
Tesco 5.625% EUR 12/09/2012	300,000	312,975	0.68
Toyota Motor Credit 5.25% EUR 03/02/2012	250,000	254,031	0.55
United Kingdom Gilt 5% GBP 07/03/2018	5,060,000	6,389,982	13.85
Vivendi 7.75% EUR 23/01/2014	150,000	159,442	0.35
Vodafone 5% EUR 04/06/2018	250,000	254,489	0.55
TOTAL BONDS		44,743,272	97.00
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		44,743,272	97.00
Total Investments		44,743,272	97.00

The accompanying notes form an integral part of these financial statements.

Invesco Absolute Return Bond Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
BONDS			
America Movil 5.5% USD 01/03/2014	250,000	186,946	0.50
AT&T 4.85% USD 15/02/2014	250,000	196,538	0.53
Bank of Scotland 5.625% EUR 23/05/2013	200,000	202,255	0.54
BBVA Senior Finance 4.875% EUR 23/01/2014	150,000	153,229	0.41
British Sky Broadcasting 9.5% USD 15/11/2018	200,000	181,316	0.48
Bundesrepublik Deutschland 4.5% EUR 04/07/2009	7,370,000	7,459,398	19.89
Bundesrepublik Deutschland 5.375% EUR 04/01/2010	10,490,000	10,878,655	29.01
Bundesrepublik Deutschland 4.25% EUR 04/01/2014	7,310,000	7,980,693	21.28
Canadian National Railway 5.55% USD 01/03/2019	250,000	199,049	0.53
Centrica 7.125% EUR 09/12/2013	50,000	54,016	0.14
Commerzbank 2.75% EUR 13/01/2012	400,000	402,940	1.08
ConocoPhillips 4.75% USD 01/02/2014	400,000	318,566	0.85
Credit Suisse 6.125% EUR 05/08/2013	200,000	205,981	0.55
European Investment Bank 6.5% NZD 10/09/2014	60,000	26,112	0.07
Finmeccanica Finance 8.125% EUR 03/12/2013	150,000	158,768	0.42
General Mills 5.65% USD 15/02/2019	300,000	243,979	0.65
Honeywell International 5% USD 15/02/2019	400,000	313,340	0.84
Imperial Tobacco Finance 9% GBP 17/02/2022	300,000	355,581	0.95
Japanese Government CPI Linked Bond 1.4% JPY 10/06/2018	231,200,000	1,565,431	4.18
Japan Government Ten Year Bond 1.9% JPY 21/09/2009	1,000,000	8,187	0.02
Japan Government Ten Year Bond 1.5% JPY 20/09/2018	31,150,000	258,320	0.69
Lighthouse International 8% EUR 30/04/2014	400,000	157,500	0.42
Marathon Oil Corp 7.5% USD 15/02/2019	200,000	158,231	0.42
National Grid 6.125% GBP 15/04/2014	200,000	225,389	0.60
Novartis Securities Investment 5.125% USD 10/02/2019	325,000	250,753	0.67
Procter & Gamble 4.7% USD 15/02/2019	400,000	310,198	0.83
Rexam 4.375% EUR 15/03/2013	200,000	167,637	0.45
Roche Holdings 6.5% EUR 04/03/2021	350,000	355,315	0.95
SES Global FRN EUR 20/10/2009	250,000	248,615	0.66
Telefonica Emisiones 5.431% EUR 03/02/2014	200,000	207,285	0.55
Tesco 6.125% GBP 24/02/2022	400,000	445,882	1.19
Toyota Motor Credit 5.25% EUR 03/02/2012	300,000	304,838	0.81
Verizon Communications 8.75% USD 01/11/2018	100,000	93,560	0.25
Vodafone Group 6.875% EUR 04/12/2013	100,000	109,028	0.29
Wal-Mart Stores 5.8% USD 15/02/2018	250,000	213,166	0.57
Waste Management 7.375% USD 11/03/2019	250,000	199,759	0.53
TOTAL BONDS		34,796,456	92.80
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
		34,796,456	92.80
OTHER TRANSFERABLE SECURITIES			
BONDS			
Countrywideset-Backed Certificates 4.97188% USD 25/11/2037	3,000,000	38,314	0.10
Erac USA Finance 6.375% USD 15/10/2017	350,000	190,402	0.51
Norfolk Southern Corp 5.75% USD 15/01/2016	300,000	218,756	0.58
TOTAL BONDS		447,472	1.19
TOTAL OTHER TRANSFERABLE SECURITIES		447,472	1.19
Total Investments		35,243,928	93.99

The accompanying notes form an integral part of these financial statements.

Invesco Absolute Return Bond II Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
BONDS			
Canadian Government Bond 4.25% CAD 01/12/2009	690,000	444,178	20.42
Bundesrepublik Deutschland 3.25% EUR 09/04/2010	150,000	153,561	7.06
Bundesrepublik Deutschland 3.5% EUR 12/04/2013	400,000	422,376	19.41
Bundesrepublik Deutschland 4.5% EUR 04/07/2009	140,000	141,698	6.51
Bundesrepublik Deutschland 5.375% EUR 04/01/2010	50,000	51,853	2.38
Japan Government Five Year Bond 0.8% JPY 20/03/2013	18,100,000	147,946	6.80
Japan Government Ten Year Bond 1.4% JPY 10/06/2018	100,000	677	0.03
United States Treasury Note/Bond 3.125% USD 30/04/2013	320,000	266,979	12.27
United States Treasury Note/Bond 5.5% USD 15/05/2009	280,000	223,417	10.27
TOTAL BONDS		1,852,685	85.15
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		1,852,685	85.15
Total Investments		1,852,685	85.15

The accompanying notes form an integral part of these financial statements.

Invesco Euro Corporate Bond Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
BONDS			
ABN Amro Bank 5.375% EUR 08/09/2009	100,000	100,654	0.23
Alliance & Leicester FRN EUR 20/06/2012	150,000	137,775	0.32
American International FRN EUR 15/03/2067	200,000	45,118	0.10
American International FRN EUR 22/05/2038	150,000	33,040	0.08
Anheuser-Busch InBev 8.625% EUR 30/01/2017	1,000,000	1,049,095	2.43
ASML Holding 5.75% EUR 13/06/2017	1,000,000	671,260	1.55
Australia & New Zealand Banking 4.375% EUR 24/05/2012	400,000	400,226	0.93
BAA Funding FRN EUR 15/02/2020	50,000	29,366	0.07
Bank Nederlandse Gemeenten 3.375% EUR 01/06/2015	150,000	146,962	0.34
Bank of America Corp 4% EUR 23/03/2015	300,000	252,894	0.59
Bank of Nova Scotia 5.125% EUR 14/04/2011	250,000	254,843	0.59
Bank of Scotland 3.375% EUR 23/06/2010	100,000	98,687	0.23
Bank of Scotland 5.625% EUR 23/05/2013	100,000	101,128	0.23
Bayer FRN EUR 29/07/2105	250,000	190,691	0.44
Bear Stearns FRN EUR 20/10/2009	200,000	198,622	0.46
BMW US Capital 6.375% EUR 23/07/2012	500,000	499,122	1.16
BNP Paribas 5% EUR 16/12/2013	500,000	519,775	1.20
BNP Paribas FRN EUR Perpetual	200,000	93,500	0.22
Boats Investments 11% EUR 31/03/2017	150,000	44,980	0.10
British Telecommunications 5.25% EUR 22/01/2013	250,000	247,586	0.57
C10 - EUR Capital FRN EUR Perpetual	400,000	121,000	0.28
Caixa Geral de Depositos 3.875% EUR 12/12/2011	1,000,000	1,012,170	2.34
Carrefour 5.375% EUR 12/06/2015	200,000	206,920	0.48
Casino Guichard Perrachon 7.875% EUR 09/08/2012	900,000	947,947	2.19
Cattles 7.125% GBP 05/07/2017	400,000	60,558	0.14
Centrica 7.125% EUR 09/12/2013	250,000	270,078	0.63
Chesapeake Energy 6.25% EUR 15/01/2017	100,000	76,250	0.18
Cie Saint-Gobain 8.25% EUR 28/07/2014	550,000	572,476	1.33
Citigroup 3.875% EUR 21/05/2010	300,000	280,695	0.65
Danone Finance 6.375% EUR 04/02/2014	300,000	327,225	0.76
Danske Bank FRN EUR 18/08/2014	100,000	91,224	0.21
Deutsche Bank Contingent Capital Trust IV 8% EUR Perpetual	75,000	39,375	0.09
Dexia Credit Local 3.125% EUR 28/10/2011	2,000,000	2,009,269	4.65
Diageo Finance 6.625% EUR 05/12/2014	250,000	268,944	0.62
Dow Chemical 4.625% EUR 27/05/2011	400,000	386,990	0.90
Edcon Holdings Proprietary FRN EUR 15/06/2015	200,000	47,000	0.11
Elec De France 5% EUR 30/05/2014	300,000	312,823	0.72
Enel 4.125% EUR 20/05/2011	300,000	306,462	0.71
FCE Bank 7.125% EUR 16/01/2012	50,000	31,500	0.07
Fresenius US Finance II 8.75% EUR 15/07/2015	300,000	315,750	0.73
FS Funding 8.875% EUR 15/05/2016	200,000	126,000	0.29
General Electric Capital Corp 4% EUR 15/06/2012	1,000,000	1,032,149	2.39
General Motors 8.375% EUR 05/07/2033	400,000	60,000	0.14
GlaxoSmithKline Capital 3% EUR 18/06/2012	300,000	297,842	0.69
Goldman Sachs Group 3.5% EUR 08/12/2011	1,000,000	1,022,518	2.37
Hammerson 4.875% EUR 19/06/2015	300,000	192,002	0.44
Hellas Telecommunications III 8.5% EUR 15/10/2013	200,000	71,500	0.17
Hertz Corp 7.875% EUR 01/01/2014	100,000	42,500	0.10
Imperial Tobacco Finance 8.375% EUR 17/02/2016	1,000,000	1,001,940	2.32
Ineos 7.875% EUR 15/02/2016	200,000	20,000	0.05
ING Bank 3.375% EUR 03/03/2014	2,000,000	1,985,300	4.60
ING Groep 8% EUR Perpetual	100,000	45,500	0.11
International Business Machines 3% EUR 08/02/2010	250,000	251,483	0.58
Irish Nationwide FRN EUR 12/10/2009	300,000	296,865	0.69
Iron Mountain 6.75% EUR 15/10/2018	200,000	166,000	0.38
ISS Global 4.75% EUR 18/09/2010	200,000	180,750	0.42
John Deere Capital Corp 7.5% EUR 24/01/2014	500,000	521,396	1.21
Johnsondiversey 9.625% EUR 15/05/2012	100,000	83,000	0.19
JPMorgan Chase 3.625% EUR 12/12/2011	1,000,000	1,025,570	2.37
Kabel Deutschland 10.75% EUR 01/07/2014	250,000	247,500	0.57
KBC Bank 8% EUR Perpetual	75,000	30,125	0.07
KONINKLIJKE 4.5% EUR 21/07/2011	250,000	254,796	0.59
KONINKLIJKE 7.5% EUR 04/02/2019	500,000	526,645	1.22
Lecta FRN EUR 15/02/2014	50,000	22,250	0.05
Linde Finance 6.75% EUR 08/12/2015	250,000	267,512	0.62
Lloyds Banking Group 7.875% EUR Perpetual	50,000	11,750	0.03

Invesco Euro Corporate Bond Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value EUR	Net Assets %
Lloyds TSB Capital FRN EUR Perpetual	200,000	77,000	0.18
Lottomatica FRN EUR 31/03/2066	500,000	328,750	0.76
Merrill Lynch FRN EUR 29/09/2010	100,000	90,737	0.21
Metro 7.625% EUR 05/03/2015	950,000	934,667	2.16
Millipore Corp 5.875% EUR 30/06/2016	50,000	41,000	0.09
Morgan Stanley Group 4.375% EUR 14/01/2011	100,000	95,719	0.22
Nationwide Building Society 3.125% EUR 26/01/2010	400,000	393,864	0.91
Nell AF SARL 8.375% EUR 15/08/2015	200,000	12,000	0.03
Nippon Telegraph & Telephone 4.125% EUR 09/06/2011	200,000	204,237	0.47
Nokia Corporation 6.75% EUR 04/02/2019	500,000	516,100	1.19
Nordic Telephone FRN EUR 01/05/2016	200,000	153,060	0.35
NXP Funding FRN EUR 15/10/2013	200,000	34,000	0.08
Preferred Blocker 7% USD Perpetual	9	1,209	-
Refer-Rede Ferroviaria Nacional 5.875% EUR 18/02/2019	2,000,000	2,017,500	4.67
Rentokil Initial 4.625% EUR 27/03/2014	1,500,000	1,040,615	2.41
Rexam 6.75% EUR 29/06/2067	300,000	165,996	0.38
Rhodia FRN EUR 15/10/2013	450,000	231,750	0.54
Roche Holdings 4.625% EUR 04/03/2013	2,500,000	2,532,250	5.86
Royal Bank of Scotland FRN EUR Perpetual	100,000	30,500	0.07
Royal Bank of Scotland FRN EUR Perpetual	100,000	16,000	0.04
Royal Caribbean Cruises 5.625% EUR 27/01/2014	100,000	71,300	0.17
RWE Finance 4.625% EUR 23/07/2014	250,000	257,790	0.60
RWE Finance 6.5% EUR 10/08/2021	500,000	530,810	1.23
Sensata Technologies 9% EUR 01/05/2016	300,000	42,000	0.10
Shell International Finance 4.5% EUR 09/02/2016	500,000	509,675	1.18
Siemens Financieringsmaatschappij 5.125% EUR 20/02/2017	1,000,000	991,465	2.30
Siemens Financieringsmaatschappij FRN EUR 14/09/2066	400,000	304,992	0.71
Societe Generale 5.625% EUR 13/02/2012	100,000	103,279	0.24
Societe Generale FRN EUR Perpetual	50,000	18,500	0.04
Sodexo 6.25% EUR 30/01/2015	400,000	410,054	0.95
SPCM 8.25% EUR 15/06/2013	100,000	66,500	0.15
Stena 6.125% EUR 01/02/2017	150,000	79,500	0.18
Telecom Italia 5.25% EUR 17/03/2055	200,000	126,335	0.29
Telecom Italia 7.875% EUR 22/01/2014	550,000	577,824	1.34
Tereos Europe 6.375% EUR 15/04/2014	150,000	96,000	0.22
Tesco 4.75% EUR 13/04/2010	268,000	273,234	0.63
Tesco 5.125% EUR 24/02/2015	500,000	508,080	1.18
Thames Water Utilities Cayman Finance 6.125% EUR 04/02/2013	1,000,000	1,018,312	2.36
Tokyo Electric Power 4.375% EUR 14/05/2009	100,000	100,340	0.23
Toyota Motor Credit 6.625% EUR 03/02/2016	750,000	771,806	1.79
TRW Automotive 6.375% EUR 15/03/2014	150,000	45,750	0.11
UBS 4.28% EUR Perpetual	500,000	115,000	0.27
UBS Capital Securities FRN EUR Perpetual	600,000	225,000	0.52
Unitymedia 10.125% EUR 15/02/2015	100,000	94,500	0.22
Virgin Media Finance 8.75% EUR 15/04/2014	250,000	220,000	0.51
Vivendi 7.75% EUR 23/01/2014	250,000	265,737	0.62
Vodafone Group 5.875% EUR 18/06/2010	300,000	310,962	0.72
TOTAL BONDS		39,634,572	91.77
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		39,634,572	91.77
OTHER TRANSFERABLE SECURITIES			
GMAC 5.75% USD 27/09/2010	44,000	23,707	0.06
TOTAL OTHER TRANSFERABLE SECURITIES	44,000	23,707	0.06
Total Investments		39,658,279	91.83

The accompanying notes form an integral part of these financial statements.

Invesco Euro Inflation-Linked Bond Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
BONDS			
Caisse d'Amortissement de la Dette Sociale 3.15% EUR 25/07/2013	3,230,000	4,028,990	7.49
Caisse d'Amortissement de la Dette Sociale 1.85% EUR 25/07/2019	4,750,000	4,896,369	9.10
France Government Bond 1.6% EUR 25/07/2015	8,630,000	9,299,425	17.29
France Government Bond 2.25% EUR 25/07/2020	4,880,000	5,464,906	10.16
Bundesrepublik Deutschland 2.25% EUR 15/04/2013	8,600,000	9,228,759	17.16
Bundesrepublik Deutschland 4.25% EUR 04/07/2014	1,000,000	1,094,375	2.03
Bundesrepublik Deutschland 1.5% EUR 15/04/2016	7,000,000	7,368,604	13.69
Hellenic Republic Government Bond 2.9% EUR 25/07/2025	2,550,000	2,253,180	4.19
Italy Buoni Poliennali Del Tesoro 2.35% EUR 15/09/2035	5,640,000	5,360,264	9.97
Reseau Ferre de France 2.45% EUR 28/02/2023	2,800,000	3,011,407	5.60
Veolia Environnement 1.75% EUR 17/06/2015	1,000,000	977,263	1.82
TOTAL BONDS		52,983,542	98.50
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		52,983,542	98.50
Total Investments		52,983,542	98.50

The accompanying notes form an integral part of these financial statements.

Invesco UK Investment Grade Bond Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value GBP	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
BONDS			
Anheuser-Busch 9.75% GBP 30/07/2024	425,000	478,996	1.04
AT&T 5.5% GBP 15/03/2027	350,000	305,534	0.66
Australia & New Zealand Banking FRN GBP 07/12/2018	670,000	584,374	1.27
Bank Nederlandse Gemeenten 5.375% GBP 07/06/2021	500,000	542,055	1.18
BAT Finance 5.75% GBP 09/12/2013	500,000	534,670	1.16
Bayer 5.625% GBP 23/05/2018	500,000	501,635	1.09
Bskyb Finance UK 5.75% GBP 20/10/2017	400,000	365,480	0.79
Credit Suisse Capital Guernsey III 8.514% GBP Perpetual	500,000	267,498	0.58
Den Norske Bank 5.125% GBP 03/06/2015	500,000	491,794	1.07
Deutsche Telekom Finance 6.25% GBP 09/12/2010	400,000	418,000	0.91
E On International Finance 5.125% GBP 27/01/2014	450,000	463,118	1.01
EDF 6.25% GBP 30/05/2028	400,000	398,728	0.87
European Bank for Reconstruction & Development 5.625% GBP 07/12/2028	500,000	554,525	1.20
European Investment Bank 5.5% GBP 07/12/2011	200,000	215,632	0.47
European Investment Bank 6% GBP 07/12/2028	1,350,000	1,578,555	3.43
France Telecom 1.7.25% GBP 10/11/2020	450,000	509,477	1.11
GE Capital Uk 8% GBP 14/01/2039	250,000	240,941	0.52
General Electric Capital FRN GBP 15/09/2066	800,000	466,528	1.01
GlaxoSmithKline Capital 5.25% GBP 19/12/2033	500,000	468,090	1.02
HSBC 7% GBP 07/04/2038	450,000	481,190	1.05
Iberdrola Finanz 7.375% GBP 29/01/2024	450,000	466,580	1.01
Imperial Tobacco 8.125% GBP 15/03/2024	200,000	199,816	0.43
Imperial Tobacco 5.5% GBP 22/11/2016	500,000	441,893	0.96
Iron Mountain 7.25% GBP 15/04/2014	200,000	174,000	0.38
ITV 5.625% GBP 02/03/2009	300,000	299,925	0.65
Kon KPN 5.75% GBP 18/03/2016	500,000	506,268	1.10
Kreditanstalt fuer Wiederaufbau 5.5% GBP 07/12/2015	1,600,000	1,783,760	3.87
Kreditanstalt fuer Wiederaufbau 5.55% GBP 07/06/2021	1,600,000	1,765,264	3.83
Macquarie Capital Funding FRN GBP Perpetual	250,000	95,000	0.21
Merrill Lynch 7.75% GBP 30/04/2018	500,000	494,290	1.07
MetLife 5.25% GBP 29/06/2020	500,000	352,575	0.77
Morgan Stanley 5.125% GBP 30/11/2015	500,000	409,200	0.89
National Grid 6.125% GBP 15/04/2014	300,000	301,850	0.66
Pacific Life Funding 6.25% GBP 08/02/2011	400,000	403,352	0.88
Pemex Project Funding Master 7.5% GBP 18/12/2013	600,000	593,352	1.29
Pipe 7.75% GBP 01/11/2011	200,000	84,000	0.18
Procter & Gamble 5.25% GBP 19/01/2033	500,000	465,800	1.01
Rabobank Capital Funding 5.556% GBP Perpetual	450,000	240,545	0.52
Roche Holdings 6.5% EUR 04/03/2021	500,000	453,192	0.97
Royal Bank of Scotland 5.625% GBP Perpetual	400,000	150,124	0.33
Safeway 6% GBP 10/01/2017	500,000	525,500	1.14
Santander Issuances S.A Unipersonal FRN GBP 24/10/2017	600,000	571,359	1.24
Siemens Financieringsmaatschappij FRN GBP 14/09/2066	500,000	391,760	0.85
Standard Chartered 7.75% GBP 03/04/2018	400,000	410,832	0.89
Telefonica Emisiones 5.375% GBP 02/02/2018	500,000	498,225	1.08
Tesco 5.5% GBP 13/12/2019	500,000	503,985	1.09
United Kingdom Gilt 5% GBP 07/09/2014	1,200,000	1,346,892	2.93
United Kingdom Gilt 4.25% GBP 07/03/2036	2,500,000	2,469,750	5.36
United Kingdom Gilt 4.25% GBP 07/12/2055	1,050,000	1,054,830	2.29
United Kingdom Gilt 4.5% GBP 07/03/2013	3,100,000	3,375,823	7.34
United Kingdom Gilt 4.5% GBP 07/12/2042	950,000	978,024	2.12
United Kingdom Gilt 4.75% GBP 07/12/2038	3,000,000	3,243,075	7.05
United Kingdom Gilt 5% GBP 07/03/2018	750,000	845,624	1.84
United Kingdom Gilt 5% GBP 07/03/2025	2,450,000	2,638,895	5.73
United Kingdom Gilt 8% GBP 07/06/2021	1,400,000	1,987,580	4.32
United Kingdom Gilt 8% GBP 07/12/2015	3,000,000	3,890,250	8.45
Verizon Wireless 8.875% GBP 18/12/2018	300,000	344,760	0.75
Vodafone Group 4.625% GBP 08/09/2014	600,000	602,781	1.31
Wal-Mart Stores 5.25% GBP 28/09/2035	500,000	472,660	1.03
Waste Management 7.375% USD 11/03/2019	500,000	356,701	0.77
TOTAL BONDS		46,056,912	100.03
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
		46,056,912	100.03
Total Investments		46,056,912	100.03

The accompanying notes form an integral part of these financial statements.

Invesco Emerging Local Currencies Debt Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
BONDS			
African Development Bank 9% NGN 17/05/2010 *	206,000,000	1,114,266	1.60
Argentina Bonos 7% USD 28/03/2011	1,000,000	479,667	0.69
Argentina Bonos 2% ARS 30/09/2014	500,000	50,970	0.07
Brazilian Government International Bond 10% BRL 01/01/2010	4,624,000	1,952,434	2.81
CenterCredit 8.25% KZT 30/09/2011	100,000,000	222,543	0.32
Colombia Government Bond 11.75% COP 01/03/2010	1,500,000,000	601,613	0.86
Colombia Government Bond 12% COP 22/10/2015	2,850,000,000	1,186,929	1.71
European Investment Bank 11.25% BRL 14/02/2013	3,770,000	1,597,077	2.29
Federative Republic of Brazil 12.5% BRL 05/01/2022	3,850,000	1,631,581	2.35
Federative Republic of Brazil 10.25% BRL 10/01/2028	860,000	315,330	0.45
Government of Dubai FRN AED 23/04/2013	3,000,000	588,099	0.85
HSBC Bank Middle East FRN AED 30/04/2013*	1,500,000	332,848	0.48
Hungary Government Bond 6% HUF 24/10/2012	168,000,000	583,389	0.84
Hungary Government Bond 6.75% HUF 24/02/2017	1,340,000,000	4,399,142	6.32
International Bank for R & D 12.25% BRL 04/08/2010	8,720,000	3,802,816	5.46
JPMorgan Chase 6% PHP 10/10/2012	40,000,000	710,362	1.02
LOCKO Finance 10.5% RUB 24/07/2009 *	71,000,000	1,289,623	1.85
Malaysia Government Bond 3.461% MYR 31/07/2013	11,050,000	3,024,090	4.35
Mexican Bonos 8% MXN 19/12/2013	47,469,300	3,159,989	4.54
Mexican Bonos 8% MXN 17/12/2015	45,000,000	2,968,162	4.27
Mexican Bonos 10% MXN 05/12/2024	16,000,000	1,179,125	1.70
Peru Government Bond 8.2% PEN 12/08/2026	7,200,000	2,298,933	3.30
Poland Government Bond 5% PLN 24/10/2013	15,245,000	4,010,914	5.76
Poland Government Bond 6.25% PLN 24/10/2015	7,100,000	1,967,763	2.83
Republic of Colombia 9.85% COP 28/06/2027	2,690,000,000	1,074,106	1.54
South Africa Government Bond 8.25% ZAR 15/09/2017	43,200,000	4,313,613	6.20
Turkey Government Bond 10% TRY 15/02/2012	3,086,000	2,013,875	2.89
Turkey Government Bond 16% TRY 07/03/2012	7,350,000	4,247,024	6.10
Turkey Government Bond 16% TRY 28/08/2013	3,700,000	2,101,888	3.02
UBS Luxembourg for OJSC Vimpel Communications 8% USD 11/02/2010	1,500,000	1,421,490	2.04
Uruguay Government Bond 5% UYU 14/09/2018	32,390,000	1,168,686	1.68
Vedanta Resources 6.625% USD 22/02/2010	1,500,000	1,410,000	2.03
TOTAL BONDS		57,218,347	82.22
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		57,218,347	82.22
OTHER TRANSFERABLE SECURITIES			
BONDS			
Citigroup - Dominican Republic 13% USD 25/02/2013	550,000	399,779	0.57
Barclays Bank - Indonesia 11% USD 17/10/2014 *	4,600,000	3,343,740	4.81
Barclays Bank - Indonesia 10% USD 17/10/2014 *	3,000,000	1,728,600	2.48
TOTAL BONDS		5,472,119	7.86
TOTAL OTHER TRANSFERABLE SECURITIES		5,472,119	7.86
Total Investments		62,690,466	90.08

The accompanying notes form an integral part of these financial statements.

* Refer to note 2(b)

Invesco Capital Shield 90 (EUR) Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
BONDS			
Australia & New Zealand Banking FRN EUR 18/07/2011	8,000,000	7,613,000	1.61
Bank of Scotland FRN EUR 14/06/2012	29,500,000	26,245,560	5.55
BBVA Senior Finance FRN EUR 24/02/2011	14,000,000	13,724,270	2.90
BBVA Senior Finance FRN EUR 29/06/2012	2,500,000	2,393,338	0.51
BPE Financiaciones FRN EUR 30/07/2009	11,600,000	11,533,215	2.44
Citigroup FRN EUR 09/02/2016	21,000,000	13,147,049	2.78
Citigroup FRN EUR 14/06/2012	500,000	390,007	0.08
Commonwealth Bank of Australia FRN EUR 02/11/2011	13,000,000	12,481,820	2.64
HSBC France FRN EUR 02/08/2011	15,000,000	14,693,465	3.10
ING FRN EUR 11/04/2016 *	16,500,000	12,375,000	2.61
KBC Financieringsmaatschappij FRN EUR 04/10/2011	14,000,000	13,234,340	2.80
Merrill Lynch FRN EUR 25/08/2014 *	15,000,000	10,843,200	2.29
National Australia Bank FRN EUR 18/03/2011	15,500,000	14,908,210	3.15
National Australia Bank FRN EUR 23/01/2012	14,000,000	13,102,460	2.77
Societa di Cartolarizzazione dei Crediti FRN EUR 31/07/2009	6,000,000	5,984,250	1.26
Societa di Cartolarizzazione dei Crediti FRN EUR 31/07/2010	8,000,000	7,877,256	1.66
Societe Generale FRN EUR 05/03/2012	20,500,000	19,515,590	4.12
Suntrust Bank FRN EUR 20/12/2011 *	15,000,000	13,200,000	2.79
Ulster Bank Finance FRN EUR 29/03/2011 *	30,000,000	27,300,000	5.77
Wells Fargo FRN EUR 23/03/2016	19,300,000	14,702,644	3.11
Westpac Banking FRN EUR 27/06/2011	30,500,000	29,979,213	6.33
TOTAL BONDS		285,243,887	60.27
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
		285,243,887	60.27
OPEN-ENDED FUNDS			
Short-Term Investments Co. Global Series - Euro Liquidity Portfolio	45,000,000	45,000,000	9.51
TOTAL OPEN-ENDED FUNDS		45,000,000	9.51
Total Investments		330,243,887	69.78

The accompanying notes form an integral part of these financial statements.

* Refer to note 2 (b)

Invesco Capital Shield 90 (USD) Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
BONDS			
ABN Amro Bank FRN USD 07/02/2011	1,800,000	1,636,668	4.16
Alliance & Leicester FRN USD 19/01/2011	1,500,000	1,388,528	3.53
ANZ National FRN USD 14/04/2010	2,000,000	1,951,110	4.95
Bank of Scotland FRN USD 16/05/2012	3,000,000	2,591,280	6.58
BNZ Funding FRN USD 08/12/2011	1,800,000	1,629,099	4.14
BNZ Funding FRN USD 25/11/2010	2,500,000	2,347,375	5.96
Credit Suisse USA FRN USD 02/03/2011	2,600,000	2,431,754	6.18
General Electric Capital FRN USD 15/09/2014	4,300,000	3,268,000	8.30
Intesa Bank Ireland FRN USD 27/07/2010	2,000,000	1,955,830	4.97
Merrill Lynch FRN USD 05/02/2010 *	2,000,000	1,954,600	4.96
Morgan Stanley FRN USD 18/01/2011 *	1,000,000	898,800	2.28
Siemens Financieringsmaatschappij FRN USD 16/03/2012	2,600,000	2,328,560	5.90
World savings Bank FRN USD 22/03/2011 *	2,000,000	1,868,400	4.75
TOTAL BONDS		26,250,004	66.66
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		26,250,004	66.66
Total Investments		26,250,004	66.66

The accompanying notes form an integral part of these financial statements.

* Refer to note 2 (b)

Invesco Global Flexible (EUR) Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
AUSTRIA			
Wienerberger	4,063	26,024	0.52
BERMUDA			
Accenture	3,600	82,293	1.64
UNITED KINGDOM			
Reed Elsevier	23,534	137,462	2.75
Tesco	43,381	161,848	3.23
WPP	4,234	17,285	0.35
		316,595	6.33
FRANCE			
Accor	3,700	104,516	2.09
Christian Dior	1,416	54,905	1.10
		159,421	3.19
GERMANY			
Adidas	3,800	87,647	1.75
Siemens	1,900	77,301	1.55
		164,948	3.30
IRELAND			
Kerry Group	1,586	24,320	0.49
JAPAN			
Canon	5,800	119,569	2.39
MEXICO			
Grupo Televisa ADR	9,200	85,051	1.70
NETHERLANDS			
Unilever	4,000	59,880	1.20
SWITZERLAND			
Nestle	8,000	203,071	4.06
Novartis	5,600	160,168	3.20
Roche Holdings	2,150	186,042	3.72
		549,281	10.98
TAIWAN			
Taiwan Semiconductor ADR	600	3,633	0.07
UNITED STATES			
Carnival	2,300	36,306	0.73
Cisco Systems	12,500	143,042	2.86
Coca-Cola	7,050	228,418	4.57
Johnson & Johnson	5,400	223,601	4.47
Linear Technology	4,900	85,298	1.70
Medtronic	4,600	115,520	2.31
National Instruments	6,300	88,009	1.75
Oracle	13,600	169,480	3.39
Procter & Gamble	1,750	67,621	1.35
Smith International	600	10,127	0.20
Washington Post	225	65,803	1.31
Wells Fargo	200	2,268	0.05
		1,235,493	24.69
TOTAL EQUITIES		2,826,508	56.50

Invesco Global Flexible (EUR) Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value EUR	Net Assets %
BONDS			
AUSTRALIA			
New South Wales Treasury FRN AUD 01/05/2012	45,000	23,870	0.48
AUSTRIA			
Wienerberger FRN EUR Perpetual	33,000	15,382	0.31
UNITED KINGDOM			
United Kingdom Gilt 4% GBP 07/03/2009	23,000	25,749	0.51
CANADA			
Cameco 4.7% CAD 16/09/2015	12,000	6,459	0.13
Canada Housing 4.8% CAD 15/06/2012	140,000	95,052	1.90
Canada Housing Trust No 1 2.7% CAD 15/12/2013	273,000	173,553	3.47
Canada Housing Trust No 1 3.55% CAD 15/09/2013	700,000	460,994	9.20
Canadian Government Bond 5.75% CAD 01/06/2029	65,000	51,660	1.03
Canadian Imperial Bank of Commerce/Canada 5% CAD 10/09/2012	12,000	7,852	0.16
Canadian Imperial Bank of Commerce/Canada FRN CAD 09/09/2015	20,000	12,337	0.25
Loblaw 7.1% CAD 11/05/2010	12,000	7,779	0.16
Master Credit Card Trust 5.297% CAD 21/08/2012	22,000	14,195	0.28
Millar Western Forest Products 7.75% USD 15/11/2013	12,000	4,974	0.10
Province of Alberta Canada 5.93% CAD 16/09/2016	13,000	4,948	0.10
Schooner Trust 4.556% CAD 12/02/2021	2,000	1,008	0.02
Shaw Communications 6.1% CAD 16/11/2012	40,000	25,128	0.50
Sherritt 7.875% CAD 26/11/2012	13,000	6,534	0.13
Thomson 5.7% USD 01/10/2014	18,000	13,813	0.28
Toronto-Dominion Bank 5.69% CAD 03/06/2018	14,000	8,909	0.18
Videotron Ltee 6.875% USD 15/01/2014	28,000	20,794	0.42
		915,989	18.31
GERMANY			
Bundesrepublik Deutschland 5% EUR 04/01/2012	26,000	28,409	0.57
Kreditanstalt fuer Wiederaufbau 4.3% CAD 24/05/2012	28,000	18,562	0.37
Kreditanstalt fuer Wiederaufbau 4.375% CAD 09/02/2016	120,000	78,318	1.57
		125,289	2.51
UNITED STATES			
Allied Waste North America 5.75% USD 15/02/2011	18,000	14,175	0.28
American Express Credit 7.3% USD 20/08/2013	8,000	6,292	0.13
Bank of America 5.15% CAD 30/05/2017	30,000	13,578	0.27
C5 Capital FRN USD Perpetual	30,000	9,856	0.20
C8 Capital FRN USD Perpetual	38,000	13,969	0.28
Dole Food 8.875% USD 15/03/2011	20,000	13,297	0.27
Freescale Semiconductor 8.875% USD 15/12/2014	34,000	5,033	0.10
Iron Mountain 7.75% USD 15/01/2015	32,000	25,207	0.50
Nalco 8.875% USD 15/11/2013	9,000	6,892	0.14
Service 7.375% USD 01/10/2014	18,000	13,598	0.27
Tenneco 8.625% USD 15/11/2014	30,000	3,544	0.07
		125,441	2.51
TOTAL BONDS		1,231,720	24.63
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		4,058,228	81.13
OTHER TRANSFERABLE SECURITIES			
BONDS			
CANADA			
Alliance Pipeline 7.181% CAD 30/06/2023	31,000	15,686	0.31
Alliance Pipeline 7.23% CAD 30/06/2015	14,000	7,112	0.14
American Express Canada Credit 5.9% CAD 02/04/2013	22,000	13,299	0.27
Bank of Nova Scotia FRN CAD 02/07/2010	10,000	6,223	0.12
Canadian Revolving Auto Floorplan Trust 5.406% CAD 15/11/2010	10,000	5,900	0.12
CanWest MediaWorks 9.25% USD 01/08/2015	44,000	3,647	0.07
Column Canada 4.934% CAD 15/01/2022	50,000	31,993	0.63

Invesco Global Flexible (EUR) Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value EUR	Net Assets %
CANADA (continued)			
Ford Floorplan Auto Securitization 4.61% CAD 15/11/2009	14,000	8,765	0.18
IGM Financial 6.75% CAD 09/05/2011	22,000	14,280	0.29
Masonite 11% USD 06/04/2015	38,000	600	0.01
Merrill Lynch Financialsets 4.071% CAD 12/07/2037	10,000	5,068	0.10
Merrill Lynch Mortgage Loans 6.54% CAD 15/12/2030	6,000	3,777	0.08
Merrill Lynch Mortgage Loans 6.68% CAD 15/09/2031	20,000	7,584	0.15
N-45 First Class CMBS Issuer 5.667% CAD 15/11/2020	10,000	6,215	0.12
Toromont 4.92% CAD 13/10/2015	18,000	10,369	0.21
YPG 5.85% CAD 18/11/2019	60,000	28,612	0.57
		169,130	3.37
UNITED STATES			
Crown Castle Towers 4.643% USD 15/06/2035	40,000	30,158	0.60
TOTAL OTHER TRANSFERABLE SECURITIES		199,288	3.97
Total Investments		4,257,516	85.10

The accompanying notes form an integral part of these financial statements.

Invesco Asia Balanced Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
AUSTRALIA			
Adelaide Brighton	772,000	856,127	0.86
Australia & New Zealand Banking Group	117,546	1,002,589	1.01
Caltex Australia	220,697	1,317,325	1.33
Flight Centre	206,767	575,068	0.58
OneSteel	733,404	803,936	0.81
Qantas Airways	773,047	776,879	0.78
QBE Insurance Group	69,117	841,921	0.85
Telstra Corp	416,546	945,207	0.95
		7,119,052	7.17
CHINA			
Maanshan Iron & Steel	3,666,000	1,085,084	1.09
HONG KONG			
ASM Pacific Technology	355,200	1,023,856	1.03
Champion REIT	4,182,000	933,078	0.94
Industrial and Commercial Bank of China	1,213,000	1,143,580	1.15
Television Broadcasts	352,000	1,214,380	1.22
		4,314,894	4.34
INDONESIA			
Telekomunikasi	1,831,000	962,880	0.97
MALAYSIA			
Malayan Banking	785,500	1,075,519	1.08
Public Bank	257,451	606,033	0.61
Tanjong	293,100	1,103,128	1.11
Telekom Malaysia	1,330,700	1,238,612	1.25
UMW Holdings	825,600	1,208,385	1.22
		5,231,677	5.27
NEW ZEALAND			
Contact Energy	303,730	913,291	0.92
Fletcher Building	370,206	981,834	0.99
		1,895,125	1.91
PHILIPPINES			
Globe Telecom	74,710	1,198,159	1.21
SINGAPORE			
Singapore Press	470,000	819,573	0.82
TAIWAN			
Asia Cement Corp	1,415,000	1,057,906	1.07
Cheng Uei Precision Industry	1,282,000	1,476,265	1.49
China Steel	1,758,164	1,125,608	1.13
Chunghwa Telecom	709,459	1,095,384	1.10
Compal Electronics	2,136,725	1,236,375	1.25
Delta Electronics	656,560	1,047,562	1.06
Everlight Electronics	943,000	1,464,068	1.48
Far EasTone Telecommunications	985,005	957,918	0.97
Feng Hsin Iron & Steel	1,551,000	1,466,141	1.48
Formosa Petrochemical	539,000	887,783	0.89
Formosa Plastics	769,000	1,050,739	1.06
Fubon Financial Holding	1,922,000	1,040,555	1.05
Lite-On Technology	1,577,375	935,310	0.94
MediaTek	206,000	1,793,870	1.81
Nan Ya Plastics	972,000	928,565	0.94
Taiwan Navigation	1,007,000	1,133,632	1.14
Taiwan Secom	847,000	1,140,332	1.15
Taiwan Semiconductor	1,003,000	1,291,459	1.30
Wan Hai Lines	2,712,100	1,033,255	1.04
		22,162,727	22.35

Invesco Asia Balanced Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value USD	Net Assets %
THAILAND			
Advanced Info Service	511,900	1,140,089	1.15
Electricity Generating	702,300	1,379,554	1.39
PTT	264,500	1,139,463	1.15
Ratchaburi Electricity Generating Holding	1,082,900	1,138,492	1.15
Siam Cement	445,800	1,233,383	1.24
Thai Oil	2,055,700	1,364,988	1.38
		7,395,969	7.46
UNITED KINGDOM			
HSBC Holdings	105,600	775,274	0.78
TOTAL EQUITIES		52,960,414	53.37
BONDS			
AUSTRALIA			
Rio Tinto Finance USA 5.875% USD 15/07/2013	2,000,000	1,819,830	1.83
BRITISH VIRGIN ISLANDS			
CNOOC Finance 5.5% USD 21/05/2033	1,950,000	1,688,281	1.70
Hutchison Whampoa 7% USD 16/02/2011	1,000,000	1,048,125	1.06
		2,736,406	2.76
CAYMAN ISLANDS			
Hutchison Whampoa 6.25% USD 24/01/2014	1,000,000	992,420	1.00
Hutchison Whampoa 7.45% USD 01/08/2017	1,000,000	989,425	1.00
Hutchison Whampoa 7.45% USD 24/11/2033	1,000,000	908,985	0.92
Parkson Retail 7.875% USD 14/11/2011	1,000,000	840,000	0.84
Parkson Retail 7.125% USD 30/05/2012	2,000,000	1,580,000	1.59
		5,310,830	5.35
HONG KONG			
Bank of East Asia FRN USD 13/12/2015	1,000,000	850,000	0.86
Bank of East Asia FRN USD 22/06/2017	2,000,000	1,624,200	1.64
Dah Sing Bank FRN USD 03/06/2016	2,000,000	1,443,904	1.46
Dah Sing Bank 5.451% USD 18/08/2017	1,000,000	625,295	0.63
Dah Sing Bank 6.253% USD Perpetual	1,000,000	378,420	0.38
Wing Hang Bank FRN USD Perpetual	2,000,000	920,000	0.93
		5,841,819	5.90
INDONESIA			
Indonesia Government International Bond 11.625% USD 04/03/2019	200,000	201,000	0.20
Indonesia Government International Bond 8.5% USD 12/10/2035	1,500,000	1,192,500	1.20
Indonesia Government International Bond 7.75% USD 17/01/2038	1,000,000	715,000	0.72
		2,108,500	2.12
MALAYSIA			
Malaysia Government International Bond 8.75% USD 01/06/2009	1,000,000	1,014,800	1.02
Malaysia Government International Bond 7.5% USD 15/07/2011	545,000	590,497	0.60
Petronas Capital 7.875% USD 22/05/2022	2,000,000	2,195,080	2.21
Public Bank 5% USD 20/06/2017	1,000,000	799,600	0.81
Tenaga Nasional 7.5% USD 01/11/2025	500,000	495,970	0.50
TM Global 8% USD 07/12/2010	300,000	315,861	0.32
		5,411,808	5.46
NETHERLANDS			
Majapahit Holding 7.25% USD 28/06/2017	2,000,000	1,317,510	1.33
PHILIPPINES			
Asian Development Bank 3.375% USD 22/09/2010	1,000,000	1,023,535	1.03
Philippine Government International Bond 8.375% USD 15/02/2011	1,000,000	1,075,000	1.08
Philippine Government International Bond 9.875% USD 15/01/2019	1,000,000	1,160,000	1.17
Philippine Government International Bond 8.375% USD 17/06/2019	1,000,000	1,065,000	1.07
Philippine Government International Bond 10.625% USD 16/03/2025	1,000,000	1,235,000	1.24
Philippine Long Distance Telephone 11.375% USD 15/05/2012	1,000,000	1,111,804	1.12
		6,670,339	6.71

Invesco Asia Balanced Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value USD	Net Assets %
SINGAPORE			
DBS Bank FRN USD 16/05/2017	4,000,000	3,835,320	3.87
United Overseas Bank FRN USD 03/09/2019	1,000,000	898,220	0.91
		4,733,540	4.78
SOUTH KOREA			
Korea Development Bank 5.3% USD 17/01/2013	1,000,000	895,525	0.90
Korea East-West Power 4.875% USD 21/04/2011	1,000,000	944,085	0.95
Korea South-East Power 6% USD 25/05/2016	1,000,000	788,540	0.79
Korea Southern Power 5.375% USD 18/04/2013	500,000	453,902	0.46
KT Corp 5.125% USD 11/04/2012	2,000,000	1,882,530	1.90
Republic of Korea 4.875% USD 22/09/2014	1,000,000	984,860	0.99
Shinhan Bank FRN USD 15/07/2015	1,000,000	833,390	0.84
Shinhan Bank FRN USD 20/09/2036	1,000,000	500,000	0.50
Woori Bank 5.75% USD 13/03/2014	1,000,000	825,000	0.83
		8,107,832	8.16
THAILAND			
PTT 5.875% USD 03/08/2035	500,000	409,629	0.41
TOTAL BONDS		44,468,043	44.81
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		97,428,457	98.18
Total Investments		97,428,457	98.18

The accompanying notes form an integral part of these financial statements.

Invesco Pan European High Income Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
AUSTRIA			
Telekom Austria	5,700	56,572	0.54
FINLAND			
Stora Enso	7,000	22,855	0.22
UPM-Kymmene	4,302	24,306	0.23
		47,161	0.45
FRANCE			
Compagnie Generale des Etablissements Michelin	1,316	35,200	0.33
Safran	4,000	30,374	0.29
Thales	1,818	54,763	0.52
		120,337	1.14
GERMANY			
Bilfinger Berger	1,380	37,950	0.36
GREECE			
Hellenic Teleco Communications	5,047	49,006	0.46
Public Power	4,000	48,200	0.46
		97,206	0.92
IRELAND			
Kingspan Group	6,226	13,078	0.12
NETHERLANDS			
ASM International	4,094	21,422	0.20
Reed Elsevier	6,105	53,254	0.51
SBM Offshore	3,358	34,621	0.33
TNT	3,100	35,789	0.34
		145,086	1.38
NORWAY			
Storebrand	9,600	24,165	0.23
SPAIN			
Acciona	730	56,703	0.54
Endesa	3,800	82,821	0.79
Obrascon Huarte Lain	5,529	46,278	0.44
Red Electrica Corp	900	28,417	0.27
Telefonica	3,500	51,397	0.49
		265,616	2.53
SWEDEN			
Assa Abloy	6,000	40,734	0.39
SWITZERLAND			
Novartis	2,354	67,328	0.64
Roche Holdings	1,042	90,166	0.85
		157,494	1.49
UNITED KINGDOM			
AstraZeneca	1,230	30,363	0.28
G4S	29,660	60,704	0.57
		91,067	0.85
TOTAL EQUITIES		1,096,466	10.40
BONDS			
BELGIUM			
Fortis Bank FRN EUR Perpetual	750,000	156,750	1.49
KBC Bank 8% EUR Perpetual	250,000	100,417	0.95
		257,167	2.44

Invesco Pan European High Income Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value EUR	Net Assets %
CANADA			
Bombardier FRN EUR 15/11/2013	50,000	35,438	0.34
CAYMAN ISLANDS			
Smfg Preferred FRN GBP Perpetual	450,000	355,342	3.37
DENMARK			
Nordic Telephone FRN EUR 01/05/2016	400,000	330,000	3.13
FRANCE			
Akerys FRN EUR 01/08/2014	100,000	8,054	0.08
BNP Paribas 7.781% EUR Perpetual	100,000	44,250	0.42
Cie Gen Geophysique 7.75% USD 15/05/2017	50,000	31,185	0.30
Natixis FRN USD Perpetual	100,000	17,368	0.16
Natixis 9% USD Perpetual	200,000	38,103	0.36
Rhodia FRN EUR 15/10/2013	300,000	154,500	1.47
Societe Generale FRN EUR Perpetual	250,000	92,500	0.88
SPCM 8.25% EUR 15/06/2013	200,000	133,000	1.26
Tereos Europe 6.375% EUR 15/04/2014	250,000	160,000	1.52
Thomson FRN EUR Perpetual	50,000	5,250	0.05
		684,210	6.50
GERMANY			
Allg. Hypo Bank 5% EUR 01/04/2009	100,000	97,755	0.93
Deutsche Bank FRN EUR 20/03/2013	100,000	90,340	0.86
Hypo Real Estate Bank FRN EUR 09/02/2010	50,000	43,841	0.42
Iesy Hessen FRN EUR 15/04/2013	400,000	350,000	3.32
IKB Deutsche Industriebank FRN USD 24/07/2009	300,000	230,132	2.13
IKB Deutsche Industriebank FRN EUR 23/09/2010	50,000	42,750	0.41
Kabel Deutschland 10.75% EUR 01/07/2014	50,000	49,500	0.47
		904,318	8.54
INDIA			
Icici Bank 6.25% GBP 18/05/2010	50,000	50,682	0.48
IRELAND			
BCM Ireland Preferred Equity FRN EUR 15/02/2017	57,823	6,071	0.06
ITALY			
Lottomatica FRN EUR 31/03/2066	200,000	131,500	1.25
Telecom Italia 7.875% EUR 22/01/2014	50,000	52,530	0.50
		184,030	1.75
LIBERIA			
Royal Caribbean Cruises 5.625% EUR 27/01/2014	100,000	48,500	0.46
LUXEMBOURG			
Codere Finance Luxembourg 8.25% EUR 15/06/2015	100,000	43,000	0.41
Fortfinlux FRN EUR Perpetual	250,000	30,500	0.29
Lecta FRN EUR 15/02/2014	250,000	111,250	1.06
Merrill Lynch FRN EUR 29/09/2010	100,000	90,737	0.86
Piaggio Finance 10% EUR 30/04/2012	100,000	97,125	0.92
Wind Acquisition 9.75% EUR 01/12/2015	50,000	44,750	0.42
		417,362	3.96
NETHERLANDS			
Asml Holding 5.75% EUR 13/06/2017	100,000	67,126	0.64
ING Groep 8% EUR Perpetual	500,000	227,500	2.16
Intergen 8.5% EUR 30/06/2017	200,000	179,000	1.70
Pfleiderer Finance FRN EUR Perpetual	200,000	60,000	0.57
		533,626	5.07
SOUTH AFRICA			
Edcon Proprietary FRN EUR 15/06/2014	300,000	112,500	1.07
Edcon Holdings Proprietary FRN EUR 15/06/2015	50,000	11,750	0.11
		124,250	1.18

Invesco Pan European High Income Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value EUR	Net Assets %
SWEDEN			
Corral Finans FRN EUR 15/04/2010	207,210	110,957	1.05
Stena 6.125% EUR 01/02/2017	250,000	132,500	1.26
		243,457	2.31
SWITZERLAND			
UBS FRN EUR Perpetual	100,000	23,000	0.22
UNITED KINGDOM			
Asif 5.625% GBP 15/06/2009	236,000	229,966	2.18
Avis Finance FRN EUR 31/07/2013	200,000	61,000	0.58
Bradford & Bingley 5.75% GBP 12/12/2022	100,000	22,401	0.21
Bradford & Bingley Capital Funding FRN GBP Perpetual	50,000	1,400	0.01
C10 - EUR Capital FRN EUR 09/05/2049	150,000	45,375	0.43
Cattles 7.125% GBP 05/07/2017	100,000	15,140	0.14
Eco-Bat Finance 10.125% EUR 31/01/2013	146,000	123,370	1.17
FCE Bank FRN EUR 30/09/2009	300,000	259,500	2.46
First Hydro Finance 9% GBP 31/07/2021	100,000	107,002	1.01
Friends Provident FRN GBP Perpetual	100,000	36,401	0.35
Imperial Tobacco 8.375% EUR 17/02/2016	100,000	100,194	0.95
Independent News & Media Finance 5.75% EUR 17/05/2009	200,000	125,000	1.19
Ineos 7.875% EUR 15/02/2016	150,000	15,000	0.14
Investec Tier I UK FRN EUR Perpetual	50,000	13,000	0.12
Leva Group 8.5% EUR 01/12/2014	50,000	14,250	0.14
Lloyds TSB Group 6.657% USD Perpetual	400,000	62,917	0.60
Lloyds TSB Group 7.875% EUR Perpetual	400,000	94,000	0.89
Northern Rock 9.375% GBP 17/10/2021	50,000	43,395	0.41
Pearl group Holdings FRN GBP Perpetual	100,000	15,120	0.14
Rexam FRN EUR 29/06/2067	500,000	276,660	2.62
Royal Bank of Scotland Group FRN EUR Perpetual	500,000	80,000	0.76
Royal Bank of Scotland FRN EUR Perpetual	250,000	100,000	0.95
UBS Capital Securities FRN EUR Perpetual	400,000	150,000	1.42
Vedanta Resources 8.75% USD 15/01/2014	100,000	54,079	0.51
Virgin Media Finance 9.75% GBP 15/04/2014	150,000	152,885	1.45
		2,198,055	20.83
UNITED STATES			
American International Group 8.175% USD 15/05/2058	250,000	30,592	0.29
American International Group FRN EUR 22/05/2038	150,000	33,040	0.31
American International Group FRN EUR 15/03/2067	300,000	67,677	0.64
American International Group FRN GBP 15/03/2067	50,000	15,960	0.15
Bank of America FRN USD Perpetual	100,000	27,631	0.26
Central Europe Distribution 8% EUR 25/07/2012	250,000	145,000	1.38
Chesapeake 7% EUR 15/12/2014	100,000	10,000	0.09
Clerical Medical 7.375% GBP Perpetual	100,000	40,397	0.38
Constellation Brands 8.5% GBP 15/11/2009	50,000	55,722	0.53
Deutsche Bank Contingent Capital Trust IV 8% EUR Perpetual	250,000	131,250	1.24
Ford Motor 7.45% USD 16/07/2031	100,000	15,296	0.15
Fresenius 8.75% EUR 15/07/2015	100,000	105,250	1.00
General Electric FRN GBP 15/09/2067	100,000	49,562	0.47
General Motors 8.375% EUR 05/07/2033	500,000	75,000	0.71
International Lease Finance 6.625% GBP 07/12/2009	35,000	31,398	0.30
Johnson Diversey 9.625% EUR 15/05/2012	250,000	207,500	1.97
Merrill Lynch FRN EUR 08/02/2010	100,000	94,225	0.89
MGM Mirage 6% USD 01/10/2009	200,000	116,841	1.11
Morgan Stanley FRN EUR 15/01/2010	100,000	95,469	0.91
RBS Capital Trust FRN GBP Perpetual	100,000	26,241	0.25
SLM 5.375% GBP 15/12/2010	200,000	171,148	1.62
TRW Automotive 6.375% EUR 15/03/2014	100,000	37,500	0.36
		1,582,699	15.01
TOTAL BONDS		7,978,207	75.65
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		7,978,207	75.65

Invesco Pan European High Income Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value EUR	Net Assets %
OTHER TRANSFERABLE SECURITIES			
BONDS			
IRELAND			
JSG Funding 7.75% EUR 01/04/2015	250,000	184,063	1.75
LUXEMBOURG			
M&G Finance Luxembourg FRN EUR Perpetual	100,000	15,000	0.14
NETHERLANDS			
Asset Repackaging Trust BV FRN EUR 21/12/2011	200,000	169,625	1.61
Boats Investments BV/Netherlands 11% EUR 31/03/2017	260,000	77,965	0.74
NXP BV / NXP Funding FRN EUR 15/10/2013	200,000	34,000	0.32
		281,590	2.67
UNITED STATES			
Gmac Llc 4.75% USD 14/09/2009	182,000	106,326	1.01
Preferred Blocker 7% USD Perpetual	32	4,299	0.04
Pregis Corp FRN EUR 15/04/2013	50,000	41,000	0.39
		151,625	1.44
TOTAL BONDS		632,278	6.00
TOTAL OTHER TRANSFERABLE SECURITIES		632,278	6.00
Total Investments		9,706,951	92.05

The accompanying notes form an integral part of these financial statements.

Invesco Global Absolute Return Fund

Statement of Investments as at 28 February 2009

Investment	Nominal/ Shares	Market Value EUR	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
OPEN-ENDED FUNDS			
IRELAND			
Short-Term Investments Global Series - Euro Liquidity Portfolio	2,500,000	2,500,000	8.74
TOTAL OPEN-ENDED FUNDS		2,500,000	8.74
Total Investments		2,500,000	8.74

The accompanying notes form an integral part of these financial statements.

Invesco Funds

Statement of Net Assets as at 28 February 2009

	Notes	Global Structured Equity Fund USD	Global Growth Equity Fund USD	US Growth Equity Fund USD	US Structured Equity Fund USD	US 130/30 ⁶ Equity Fund USD
ASSETS						
Investments at market value	2(b)	20,005,934	8,344,844	13,389,568	198,329,964	3,587,940
CURRENT ASSETS						
Due from brokers		2,384,405	-	31,892	10,643,181	298,521
Receivable for Shares issued		4,448	22,543	17,070	2,309,684	-
Other debtors		66,547	67,939	19,817	585,869	91,114
Bank balances		45,042	427,043	721,453	16,153,881	203,639
Net unrealised gain on forward foreign exchange contracts/futures contracts	7, 8, 2(i)&2(j)	684,370	-	-	-	-
Net unrealised gain on equity swaps	10 & 2(m)	-	-	-	-	20,207
Net unrealised gain on credit default swaps	9 & 2(k)	-	-	-	-	-
Net unrealised gain on interest rate swaps	11 & 2(l)	-	-	-	-	-
Total Assets		23,190,746	8,862,369	14,179,800	228,022,579	4,201,421
CURRENT LIABILITIES						
Bank overdraft		-	-	-	-	-
Due to brokers		2,392,369	-	-	18,313,577	339,214
Payable for Shares redeemed		19,118	22,543	21,938	1,749,646	-
Dividends payable	6	532,572	-	-	-	-
Other creditors		22,827	47,711	55,588	133,024	5,641
Net unrealised loss on forward foreign exchange contracts/futures contracts	7, 8, 2(i)&2(j)	-	-	-	863,181	16,178
Net unrealised loss on equity swaps	10 & 2(m)	-	-	-	-	-
Net unrealised loss on credit default swaps	9 & 2(k)	-	-	-	-	-
Total Liabilities		2,966,886	70,254	77,526	21,059,428	361,033
Net Assets		20,223,860	8,792,115	14,102,274	206,963,151	3,840,388
Number of Shares in issue						
Distribution A		231,163	2,477	-	-	250,000
Accumulation A		-	1,222,866	4,810,533	11,595,411	545
Accumulation A Hedg (EUR)		-	-	-	24,302	15,924
Accumulation A (USD)		-	-	-	-	-
Distribution A (USD)		-	-	-	-	-
Accumulation B		-	-	85,909	62	-
Accumulation B1		-	-	-	-	-
Distribution C		638,090	-	-	-	-
Accumulation C		-	25,882	365,811	7,993,692	401,176
Accumulation C Hedg (EUR)		-	-	-	708,976	-
Accumulation E (EUR)		3,975	274,379	476,700	2,931,439	1,632
Accumulation I		-	-	-	-	-
Net Asset Value per Share						
Distribution A		22.47	5.77	-	-	5.75
Accumulation A		-	5.77	2.46	8.93	5.75
Accumulation A Hedg (EUR)		-	-	-	5.06	3.43
Accumulation A (USD)		-	-	-	-	-
Distribution A (USD)		-	-	-	-	-
Accumulation B		-	-	2.25	8.41	-
Accumulation B1		-	-	-	-	-
Distribution C		23.41	-	-	-	-
Accumulation C		-	5.82	2.58	9.22	5.78
Accumulation C Hedg (EUR)		-	-	-	5.22	-
Accumulation E (EUR)		18.23	4.51	1.86	6.69	4.52
Accumulation I		-	-	-	-	-

⁶ Launched on 29 May 2008.

The accompanying notes form an integral part of these financial statements.

Invesco Funds

Statement of Net Assets as at 28 February 2009 (continued)

Pan European Structured Equity Fund EUR	Pan European Equity Fund EUR	Pan European Small Cap Equity Fund EUR	European Growth Equity Fund EUR	Pan European Equity Income Fund EUR	Pan European 130/30 Equity Fund EUR	Emerging ¹ Europe Equity Fund USD	Nippon Small/Mid Cap Equity Fund JPY	Nippon Select Equity Fund JPY
263,300,791	295,459,120	56,339,321	44,018,769	3,107,895	3,681,146	10,320,219	9,103,188,600	17,960,575,000
-	1,774,404	923,370	-	1,731	-	194,942	71,792,193	858,894,388
5,552,366	2,498,734	27,398	1,485	341	1,538	28,443	34,021,040	-
1,098,897	1,720,931	5,494	46,652	50,377	61,230	591	22,260,805	18,602,790
23,510,461	-	4,084,477	585,184	-	195,243	297,950	245,208,023	411,021,454
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
293,462,515	301,453,189	61,380,060	44,652,090	3,160,344	3,939,157	10,842,145	9,476,470,661	19,249,093,632
-	159,187	-	-	44,462	-	-	-	-
-	2,320,544	2,371,339	-	203	-	138,972	-	1,001,044,141
263,862	163,780	68,651	327,749	-	-	13,263	34,366,155	78,556,925
-	1,137,553	-	-	-	-	-	-	-
144,297	320,868	109,103	65,270	24,381	9,077	70,886	14,621,918	20,517,226
5,695,985	-	-	-	-	-	-	-	-
-	-	-	-	-	59,646	-	-	-
-	-	-	-	-	-	-	-	-
6,104,144	4,101,932	2,549,093	393,019	69,046	68,723	223,121	48,988,073	1,100,118,292
287,358,371	297,351,257	58,830,967	44,259,071	3,091,298	3,870,434	10,619,024	9,427,482,588	18,148,975,340
-	1,921,739	-	-	482,796	-	-	-	-
26,886,501	22,242,242	8,568,591	2,078,071	39,461	112,487	712,775	11,205,688	84,380,448
-	-	-	-	-	-	-	-	-
-	-	-	-	-	517,771	-	-	-
-	22,940	-	-	-	-	-	-	-
3,451	396,866	158,540	-	-	-	159,366	181,452	596,522
-	-	-	-	-	-	-	-	-
-	2,004,424	-	-	-	-	-	-	-
18,561,456	15,579,102	806,964	2,679,985	-	501,897	751,725	6,433,725	8,863,682
-	-	-	-	-	-	-	-	-
1,349,318	2,140,104	451,013	228,380	15,426	11,680	736,533	808,090	14,153,971
-	-	-	-	-	-	-	-	-
-	6.25	-	-	5.74	-	-	-	-
6.05	6.64	5.89	8.78	5.88	3.37	4.49	499	168
-	-	-	-	-	-	-	-	-
-	-	-	-	-	4.27	-	-	-
-	8.05	-	-	-	-	-	-	-
5.76	5.91	5.32	-	-	-	4.11	451	151
-	-	-	-	-	-	-	-	-
-	6.57	-	-	-	-	-	-	-
6.30	6.96	6.18	8.98	-	3.40	4.69	524	176
-	-	-	-	-	-	-	-	-
5.62	6.36	5.53	8.50	5.81	3.35	3.46	3.80	1.31
-	-	-	-	-	-	-	-	-

¹ Changed name from Invesco Emerging Market Select Equity Fund to Invesco Emerging Europe Equity Fund as from 31 July 2008.

The accompanying notes form an integral part of these financial statements.

Invesco Funds

Statement of Net Assets as at 28 February 2009 (continued)

		Asia Opportunities Equity Fund USD	Greater China Equity Fund USD	Asia Infrastructure Fund USD	India Equity Fund USD	Asia ⁷ Consumer Demand Fund USD
ASSETS						
Investments at market value	2(b)	50,177,737	191,727,863	1,677,298,051	37,451,802	27,950,225
CURRENT ASSETS						
Due from brokers		1,012,036	-	2,819,929	-	-
Receivable for Shares issued		9,105	387,247	1,590,910	48,266	16,066
Other debtors		84,138	-	4,821,956	22,977	103,213
Bank balances		4,451,569	8,526,291	215,325,981	1,929,310	1,325,930
Net unrealised gain on forward foreign exchange contracts/futures contracts	7, 8, 2(i)&2(j)	-	-	-	-	-
Net unrealised gain on equity swaps	10 & 2(m)	-	-	-	-	-
Net unrealised gain on credit default swaps	9 & 2(k)	-	-	-	-	-
Net unrealised gain on interest rate swaps	11 & 2(l)	-	-	-	-	-
Total Assets		55,734,585	200,641,401	1,901,856,827	39,452,355	29,395,434
CURRENT LIABILITIES						
Bank overdraft		-	-	-	-	-
Due to brokers		1,015,277	-	-	150,414	-
Payable for Shares redeemed		642,534	43,810	14,272,811	413,775	68,409
Dividends payable	6	-	-	606,369	-	-
Other creditors		79,897	237,410	2,179,649	144,900	43,921
Net unrealised loss on forward foreign exchange contracts/futures contracts	7, 8, 2(i)&2(j)	-	-	-	-	-
Net unrealised loss on equity swaps	10 & 2(m)	-	-	-	-	-
Net unrealised loss on credit default swaps	9 & 2(k)	-	-	-	-	-
Total Liabilities		1,737,708	281,220	17,058,829	709,089	112,330
Net Assets		53,996,877	200,360,181	1,884,797,998	38,743,266	29,283,104
Number of Shares in issue						
Distribution A		-	-	39,631,931	1,913,517	801,684
Accumulation A		629,038	5,607,576	134,610,228	-	3,212,184
Accumulation A Hedg (EUR)		-	-	-	-	-
Accumulation A (USD)		-	-	-	-	-
Distribution A (USD)		-	-	-	-	-
Accumulation B		24,640	304,056	-	-	-
Accumulation B1		-	-	-	-	-
Distribution C		-	-	-	63,644	-
Accumulation C		340,736	1,398,407	23,265,645	-	423,636
Accumulation C Hedg (EUR)		-	-	-	-	-
Accumulation E (EUR)		108,296	3,986,903	35,760,197	454,408	927,802
Accumulation I		-	-	-	-	-
Net Asset Value per Share						
Distribution A		-	-	8.00	15.94	5.44
Accumulation A		48.64	18.06	8.11	-	5.47
Accumulation A Hedg (EUR)		-	-	-	-	-
Accumulation A (USD)		-	-	-	-	-
Distribution A (USD)		-	-	-	-	-
Accumulation B		44.28	16.19	-	-	-
Accumulation B1		-	-	-	-	-
Distribution C		-	-	-	17.11	-
Accumulation C		51.02	18.94	8.25	-	5.50
Accumulation C Hedg (EUR)		-	-	-	-	-
Accumulation E (EUR)		36.02	13.41	6.28	12.41	4.29
Accumulation I		-	-	-	-	-

⁷ Launched on 25 March 2008.

The accompanying notes form an integral part of these financial statements.

Invesco Funds

Statement of Net Assets as at 28 February 2009 (continued)

Global Leisure Fund USD	Energy Fund USD	Asia Pacific ⁸ Real Estate Securities Fund USD	Global Income ⁹ Real Estate Securities Fund USD	USD Reserve Fund USD	Euro Reserve Fund EUR	Global Bond Fund USD	European Bond Fund EUR	Absolute ^{2,3} Return Bond Fund EUR
26,877,753	139,546,077	1,517,493	6,700,210	108,665,241	558,599,680	24,296,592	44,743,272	35,243,928
47,520	-	25,293	7,613	-	-	-	209,437	199,691
12,263	3,116,900	-	1,004	6,077,188	3,222,412	138,691	1,260,184	197
25,819	367,224	92,012	39,349	372,925	555,011	244,785	781,279	412,321
2,508,313	24,081,033	25,728	-	48,056,702	160,535,320	7,878,298	958,036	4,693,028
-	-	-	-	-	-	100,865	2,996	113,626
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	310,145
-	-	-	-	-	-	-	-	-
29,471,668	167,111,234	1,660,526	6,748,176	163,172,056	722,912,423	32,659,231	47,955,204	40,972,936
-	-	-	68,135	-	-	-	-	-
-	3,200,315	22,625	100,866	6,497,762	-	-	928,320	3,211,755
192,527	12,064	-	6,083	786,268	7,075,150	386,869	827,314	193,681
-	-	6,510	46,986	-	-	111,127	-	-
83,152	130,659	68,394	18,229	48,895	197,207	40,068	51,340	40,820
-	50,335	-	-	-	-	-	22,705	25,684
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
275,679	3,393,373	97,529	240,299	7,332,925	7,272,357	538,064	1,829,679	3,471,940
29,195,989	163,717,861	1,562,997	6,507,877	155,839,131	715,640,066	32,121,167	46,125,525	37,500,996
-	-	150,000	956,955	-	-	994,874	-	-
2,306,800	7,068,598	939	359,128	1,196,872	565,161	1,980,207	5,627,625	5,665,518
-	27,047	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
32,942	297,830	-	-	24,580	264	-	239,086	-
-	-	-	-	113,674	-	-	-	-
-	-	-	-	-	-	-	-	-
399,008	926,909	150,000	647	332,504	948,644	1,482,826	3,597,993	589,110
-	43,296	-	-	-	-	-	-	-
64,387	1,669,092	337	-	120,227	705,799	659,976	827,870	7,759,012
-	-	-	-	-	-	-	-	-
-	-	5.16	4.80	-	-	4.6996	-	-
10.37	16.49	5.20	5.32	86.87	318.67	6.5327	4.4567	2.6876
-	9.01	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
9.27	15.17	-	-	80.10	293.65	-	4.0203	-
-	-	-	-	86.82	-	-	-	-
-	-	-	-	-	-	-	-	-
10.86	17.16	5.22	5.42	89.00	328.55	6.9678	4.5692	2.7832
-	9.38	-	-	-	-	-	-	-
7.68	12.24	4.10	-	68.55	317.07	4.9968	4.4013	2.6593
-	-	-	-	-	-	-	-	-

² Funds which swung the price on 27 February 2009 (see note 12).

³ Changed name from Invesco Bond Return Plus Fund to Invesco Absolute Return Bond Fund as from 31 July 2008.

⁸ Launched on 31 July 2008.

⁹ Launched on 31 October 2008.

The accompanying notes form an integral part of these financial statements.

Invesco Funds

Statement of Net Assets as at 28 February 2009 (continued)

	Notes	Absolute ⁴ Return Bond II Fund EUR	Euro Corporate Bond Fund EUR	Euro Inflation-Linked Bond Fund EUR	UK Investment Grade Bond Fund GBP
ASSETS					
Investments at market value	2(b)	1,852,685	39,658,279	52,983,542	46,056,912
CURRENT ASSETS					
Due from brokers		-	1,003,500	225,730	326,642
Receivable for Shares issued		-	3,459,363	1,004	59,057
Other debtors		46,130	721,754	741,887	944,649
Bank balances		280,499	6,079,938	62,673	-
Net unrealised gain on forward foreign exchange contracts/futures contracts	7, 8, 2(i)&2(j)	3,993	-	-	-
Net unrealised gain on equity swaps	10 & 2(m)	-	-	-	-
Net unrealised gain on credit default swaps	9 & 2(k)	-	-	-	-
Net unrealised gain on interest rate swaps	11 & 2(l)	-	-	-	-
Total Assets		2,183,307	50,922,834	54,014,836	47,387,260
CURRENT LIABILITIES					
Bank overdraft		-	-	-	268,867
Due to brokers		-	7,682,858	-	442,396
Payable for Shares redeemed		-	20,182	166,758	23,490
Dividends payable	6	-	4,655	-	573,513
Other creditors		7,319	26,575	41,638	32,956
Net unrealised loss on forward foreign exchange contracts/futures contracts	7, 8, 2(i)&2(j)	296	-	16,149	3,285
Net unrealised loss on equity swaps	10 & 2(m)	-	-	-	-
Net unrealised loss on credit default swaps	9 & 2(k)	-	-	-	-
Total Liabilities		7,615	7,734,270	224,545	1,344,507
Net Assets		2,175,692	43,188,564	53,790,291	46,042,753
Number of Shares in issue					
Distribution A		-	160,530	-	57,351,294
Accumulation A		102,888	1,522,908	2,128,234	-
Accumulation A Hedg (EUR)		-	-	-	-
Accumulation A (USD)		-	-	-	-
Distribution A (USD)		-	-	-	-
Accumulation B		-	-	16,173	-
Accumulation B1		-	-	-	-
Distribution C		-	-	-	-
Accumulation C		30,000	1,798,728	415,784	-
Accumulation C Hedg (EUR)		-	-	-	-
Accumulation E (EUR)		93,526	969,996	1,497,453	-
Accumulation I		-	-	-	-
Net Asset Value per Share					
Distribution A		-	8.7268	-	0.8028
Accumulation A		9.6238	9.7177	13.2875	-
Accumulation A Hedg (EUR)		-	-	-	-
Accumulation A (USD)		-	-	-	-
Distribution A (USD)		-	-	-	-
Accumulation B		-	-	12.3290	-
Accumulation B1		-	-	-	-
Distribution C		-	-	-	-
Accumulation C		9.7389	9.7946	13.6025	-
Accumulation C Hedg (EUR)		-	-	-	-
Accumulation E (EUR)		9.5521	9.6606	13.1265	-
Accumulation I		-	-	-	-

⁴ Changed name from Invesco Bond Return Plus II Fund to Invesco Absolute Return Bond II Fund as from 31 July 2008.

The accompanying notes form an integral part of these financial statements.

Invesco Funds

Statement of Net Assets as at 28 February 2009 (continued)

Emerging Local Currencies Debt Fund USD	Capital ² Shield 90 (EUR) Fund EUR	Capital Shield 90 (USD) Fund USD	Global Flexible (EUR) Fund EUR	Asia ⁹ Balanced Fund USD	Pan ⁵ European High Income Fund EUR	Global ⁷ Absolute Return Fund EUR	28.02.09 Consolidated- Net Assets USD Equiv.
62,690,466	330,243,887	26,250,004	4,257,516	97,428,457	9,706,951	2,500,000	5,287,348,972
3,108,884	9,843,950	3,686,633	25,944	-	7,456	-	52,300,353
14,056	-	-	537	54,992	473	480,189	35,189,697
2,042,361	1,479,270	73,337	41,520	863,301	461,602	108,075	22,299,675
4,508,706	138,245,739	10,140,266	911,843	2,586,386	443,916	28,292,604	823,173,012
51,206	-	-	-	-	158,825	-	1,190,387
-	-	-	-	-	-	-	20,207
-	-	-	-	-	-	-	392,837
550,304	-	-	-	-	-	-	550,304
72,965,983	479,812,846	40,150,240	5,237,360	100,933,136	10,779,223	31,380,868	6,222,465,444
-	-	-	-	-	-	-	707,508
2,404,050	-	-	-	203,100	88,229	-	66,730,529
587,719	6,128,025	771,085	-	488,717	11,779	485,757	41,621,162
280,110	-	-	-	853,938	68,479	-	4,784,707
102,438	378,394	-	16,419	160,687	20,791	53,679	5,991,113
-	-	-	217,886	-	44,765	1,544,675	10,520,352
-	-	-	-	-	-	670,422	924,722
-	-	-	-	-	390	-	493
3,374,317	6,506,419	771,085	234,305	1,706,442	234,433	2,754,533	131,280,586
69,591,666	473,306,427	39,379,155	5,003,055	99,226,694	10,544,790	28,626,335	6,091,184,858
4,676,286	-	-	-	8,380,155	527,166	-	-
1,455,178	23,220,015	2,888,885	779,889	1,545,435	143,602	1,084,560	-
68,669	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,820,234	4,919,497	861,309	-	122,606	859,430	889,953	-
-	-	-	-	-	-	-	-
189,317	13,705,041	-	5,896	1,067	142,453	998,369	-
-	2,508,098	-	-	-	-	-	-
7.9250	-	-	-	9.50	5.88	-	-
9.2154	10.73	10.45	6.37	11.73	6.50	9.62	-
5.2200	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
9.3033	10.99	10.66	-	11.88	6.52	9.69	-
-	-	-	-	-	-	-	-
7.2300	10.42	-	6.33	7.58	6.39	9.58	-
-	10.91	-	-	-	-	-	-

² Funds which swung the price on 27 February 2009 (see note 12). / ⁵ Changed name from Invesco Continental Absolute Return Fund to Invesco Pan European High Income Fund as from 31 July 2008. / ⁷ Launched on 25 March 2008. / ⁹ Launched on 31 October 2008.

Invesco Funds

Statement of Operations and Changes in Net Assets for the year ended 28 February 2009

		Global Structured Equity Fund USD	Global Growth Equity Fund USD	US Growth Equity Fund USD	US Structured Equity Fund USD	US 130/30 ⁶ Equity Fund USD
INCOME						
Dividends	2(e)	1,258,127	275,211	229,279	3,140,451	55,448
Bond interest	2(e)	-	-	-	-	-
Bank interest	2(e)	23,603	8,905	18,003	142,820	496
Extraordinary Income	17	-	-	-	-	-
Other income		-	-	7,964	121,869	-
		1,281,730	284,116	255,246	3,405,140	55,944
EXPENSES						
Management and Investment Advisor fees	3	285,162	188,060	345,740	1,725,656	43,257
Service Agent fees	4	82,862	34,516	88,927	365,994	8,646
Custodian fee	4	4,778	4,666	1,680	17,230	324
Luxembourg taxes	5	18,592	4,486	8,290	83,467	2,019
Administration & audit expenses		106,504	54,999	93,847	178,584	24,789
Amortisation of preliminary expenses	2(h)	-	5,789	-	-	1,734
		497,898	292,516	538,484	2,370,931	80,769
Net investment income/ (loss) for the year/period		783,832	(8,400)	(283,238)	1,034,209	(24,825)
Dividends paid and payable	6	(532,480)	-	-	-	-
Net change in provision for unrealised capital gains tax		-	-	-	-	-
Net proceeds/(payments) from issue/(redemption) of Shares		(25,989,442)	(1,269,141)	(8,053,775)	97,455,349	6,519,139
Net realised surplus/(deficit) on disposal of investments and derivatives	2(i)	(17,778,985)	(2,403,136)	(4,562,823)	(36,773,701)	(1,486,132)
Net change in unrealised appreciation /(depreciation) on foreign currencies and futures		(15,042)	(19,271)	(14,937)	(4,612,330)	268
Net change in unrealised appreciation /(depreciation) on credit default swaps		-	-	-	-	-
Net change in unrealised appreciation /(depreciation) on interest rate swaps		-	-	-	-	-
Net Change in unrealised appreciation /(depreciation) on equity swaps		-	-	-	-	20,207
Net change in unrealised appreciation /(depreciation) on investments		(2,470,809)	(3,330,626)	(6,614,051)	(47,786,101)	(1,188,269)
Net assets at the beginning of the year/period		66,226,786	15,822,689	33,631,098	197,645,725	-
Net assets at the end of the year/period		20,223,860	8,792,115	14,102,274	206,963,151	3,840,388

⁶ Launched on 29 May 2008.

The accompanying notes form an integral part of these financial statements.

Invesco Funds

Statement of Operations and Changes in Net Assets for the year ended 28 February 2009 (continued)

Pan European Structured Equity Fund EUR	Pan European Equity Fund EUR	Pan European Small Cap Equity Fund EUR	European Growth Equity Fund EUR	Pan European Equity Income Fund EUR	Pan European 130/30 Equity Fund EUR	Emerging ¹ Europe Equity Fund USD	Nippon Small/Mid Cap Equity Fund JPY	Nippon Select Equity Fund JPY
6,731,616	20,078,996	3,220,365	3,702,567	166,591	448,567	825,061	164,089,495	592,517,036
-	30,805	-3,370	-	7,841	-	-	-	-
344,366	138,466	105,365	323,245	131	9,052	9,220	6,259	-
-	-	-	-	-	-	-	-	-
353,360	11,094	-	156,231	935	-	-	50,100,967	10,851,320
7,429,342	20,259,361	3,322,360	4,182,043	175,498	457,619	834,281	214,196,721	603,368,356
2,114,367	6,818,394	1,981,072	1,367,301	64,519	128,901	573,156	187,184,070	535,126,653
357,099	1,819,811	515,870	303,912	12,904	20,990	93,435	49,887,186	136,518,810
24,272	86,337	22,522	18,952	767	1,070	24,871	1,849,261	4,791,484
100,796	200,526	51,139	25,026	1,816	3,297	10,563	5,339,332	12,642,062
142,669	361,083	168,953	108,329	41,712	52,581	147,067	20,926,882	27,866,399
-	-	-	-	2,123	4,898	-	-	-
2,739,203	9,286,151	2,739,556	1,823,520	123,841	211,737	849,092	265,186,731	716,945,408
4,690,139	10,973,210	582,804	2,358,523	51,657	245,882	(14,811)	(50,990,010)	(113,577,052)
-	(1,778,396)	-	-	(58,905)	-	-	-	-
-	-	-	-	-	-	-	-	-
196,102,176	(125,136,871)	(48,703,362)	(174,207,697)	(173,202)	(5,227,414)	(5,210,873)	(6,114,631,253)	(612,575,618)
(34,620,454)	(120,352,380)	(65,654,426)	(38,652,223)	(957,283)	(4,257,908)	(12,968,396)	(6,023,459,185)	(23,438,628,376)
4,595,588	(2,363,301)	29,441	(115,327)	(32,682)	185,178	(286,572)	2,045,615	474,866
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	(159,140)	-	-	-
(40,132,967)	(138,534,483)	(42,805,940)	(4,449,790)	(890,342)	(916,738)	(19,136,618)	152,640,015	749,711,329
156,723,889	674,543,478	215,382,450	259,325,585	5,152,055	14,000,574	48,236,294	21,461,877,406	41,563,570,191
287,358,371	297,351,257	58,830,967	44,259,071	3,091,298	3,870,434	10,619,024	9,427,482,588	18,148,975,340

¹ Changed name from Invesco Emerging Market Select Equity Fund to Invesco Emerging Europe Equity Fund as from 31 July 2008.

The accompanying notes form an integral part of these financial statements.

Invesco Funds

Statement of Operations and Changes in Net Assets for the year ended 28 February 2009 (continued)

		Asia Opportunities Equity Fund USD	Greater China Equity Fund USD	Asia Infrastructure Fund USD	India Equity Fund USD	Asia ⁷ Consumer Demand Fund USD
INCOME						
Dividends	2(e)	2,576,178	8,941,407	80,755,374	958,885	975,347
Bond interest	2(e)	-	-	-	-	-
Bank interest	2(e)	85,479	93,070	5,076,296	66,255	65,782
Extraordinary Income	17	-	-	-	-	-
Other income		14,157	94,856	1,470,349	-	-
		2,675,814	9,129,333	87,302,019	1,025,140	1,041,129
EXPENSES						
Management and Investment Advisor fees	3	1,359,602	5,268,283	50,678,861	1,458,122	618,658
Service Agent fees	4	344,422	1,161,239	12,643,543	392,173	156,884
Custodian fee	4	55,073	132,905	1,923,780	138,682	16,082
Luxembourg taxes	5	33,063	109,534	1,302,444	34,976	22,116
Administration & audit expenses		126,338	341,109	1,827,702	396,507	60,956
Amortisation of preliminary expenses	2(h)	-	-	9,974	-	13,604
		1,918,498	7,013,070	68,386,304	2,420,460	888,300
Net investment income/ (loss) for the year/period		757,316	2,116,263	18,915,715	(1,395,320)	152,829
Dividends paid and payable	6	-	-	(3,141,369)	-	(34,478)
Net change in provision for unrealised capital gains tax		115,841	-	4,192,259	-	-
Net proceeds/(payments) from issue/(redemption) of Shares		(37,844,340)	(20,558,286)	(474,045,294)	(14,572,989)	57,792,247
Net realised surplus/(deficit) on disposal of investments and derivatives	2(i)	(31,078,616)	(26,608,612)	(867,627,284)	(58,359,787)	(15,300,110)
Net change in unrealised appreciation /(depreciation) on foreign currencies and futures		(420,301)	(169,852)	(5,267,565)	(433,313)	(155,873)
Net change in unrealised appreciation /(depreciation) on credit default swaps		-	-	-	-	-
Net change in unrealised appreciation /(depreciation) on interest rate swaps		-	-	-	-	-
Net Change in unrealised appreciation /(depreciation) on equity swaps		-	-	-	-	-
Net change in unrealised appreciation /(depreciation) on investments		(33,370,958)	(183,424,182)	(1,701,164,254)	(37,384,054)	(13,171,511)
Net assets at the beginning of the year/period		155,837,935	429,004,850	4,912,935,790	150,888,729	-
Net assets at the end of the year/period		53,996,877	200,360,181	1,884,797,998	38,743,266	29,283,104

⁷ Launched on 25 March 2008.

The accompanying notes form an integral part of these financial statements.

Invesco Funds

Statement of Operations and Changes in Net Assets for the year ended 28 February 2009 (continued)

Global Leisure Fund USD	Energy Fund USD	Asia Pacific ⁸ Real Estate Securities Fund USD	Global Income ⁹ Real Estate Securities Fund USD	USD Reserve Fund USD	Euro Reserve Fund EUR	Global Bond Fund USD	European Bond Fund EUR	Absolute ^{2, 3} Return Bond Fund EUR
747,677	2,703,096	51,718	121,471	-	-	-	-	-
-	-	-	11,969	1,615,654	7,010,664	935,610	2,487,406	2,147,102
26,223	249,312	29	36	1,421,938	8,188,666	95,536	249,098	128,748
-	-	-	-	-	-	-	-	-
27,166	32,315	-	-	-	-	-	-	-
801,066	2,984,723	51,747	133,476	3,037,592	15,199,330	1,031,146	2,736,504	2,275,850
750,157	4,659,201	15,903	31,623	632,415	1,902,422	219,921	433,880	540,736
148,829	908,872	4,458	7,589	(15,003)	294,055	62,506	120,601	127,765
6,887	23,042	239	320	8,742	62,211	4,746	11,805	6,467
17,859	128,269	716	1,241	24,683	115,729	14,013	27,159	37,453
140,128	307,471	18,286	24,624	71,385	354,492	105,622	106,712	107,697
-	-	622	-	-	-	-	-	-
1,063,860	6,026,855	40,224	65,397	722,222	2,728,909	406,808	700,157	820,118
(262,794)	(3,042,132)	11,523	68,079	2,315,370	12,470,421	624,338	2,036,347	1,455,732
-	-	(6,510)	(46,986)	-	-	(174,400)	-	-
-	-	-	-	-	-	-	-	-
(26,056,009)	4,700,980	3,048,226	8,413,130	18,054,399	218,266,835	4,528,486	(82,465,624)	(82,413,625)
(8,047,002)	(30,337,001)	(414,734)	(210,312)	1,091,855	9,838,579	225,652	(3,677,273)	4,179,965
(30,521)	(1,056,991)	15,744	711	(336,647)	-	388,916	624,589	(10,180,948)
-	-	-	-	-	-	-	-	217,465
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(21,648,680)	(147,870,170)	(1,091,252)	(1,716,745)	232,185	308,244	(2,799,910)	952,781	2,802,132
85,240,995	341,323,175	-	-	134,481,969	474,755,987	29,328,085	128,654,705	121,440,275
29,195,989	163,717,861	1,562,997	6,507,877	155,839,131	715,640,066	32,121,167	46,125,525	37,500,996

² Funds which swung the price on 27 February 2009 (see note 12).

³ Changed name from Invesco Bond Return Plus Fund to Invesco Absolute Return Bond Fund as from 31 July 2008

⁸ Launched on 31 July 2008.

⁹ Launched on 31 October 2008.

The accompanying notes form an integral part of these financial statements.

Invesco Funds

Statement of Operations and Changes in Net Assets for the year ended 28 February 2009 (continued)

		Absolute ⁴ Return Bond II Fund EUR	Euro Corporate Bond Fund EUR	Euro Inflation -Linked Bond Fund EUR	UK Investment Grade Bond Fund GBP	Euro ¹⁰ Bond Fund EUR
INCOME						
Dividends	2(e)	-	-	-	-	-
Bond interest	2(e)	252,970	943,813	1,909,931	2,580,517	291,353
Bank interest	2(e)	9,955	57,004	18,228	23,675	2,625
Extraordinary Income	17	-	-	-	-	-
Other income		-	-	-	-	-
		262,925	1,000,817	1,928,159	2,604,192	293,978
EXPENSES						
Management and Investment Advisor fees	3	59,221	157,529	627,351	303,033	55,874
Service Agent fees	4	10,786	35,955	152,626	96,957	11,174
Custodian fee	4	836	2,259	11,244	5,032	2,229
Luxembourg taxes	5	2,282	11,472	41,974	25,100	2,828
Administration & audit expenses		36,940	40,854	94,083	62,178	24,068
Amortisation of preliminary expenses	2(h)	7,979	8,989	-	-	3,721
		118,044	257,058	927,278	492,300	99,894
Net investment income/ (loss) for the year/period		144,881	743,759	1,000,881	2,111,892	194,084
Dividends paid and payable	6	-	(34,005)	-	(2,594,721)	-
Net change in provision for unrealised capital gains tax		-	-	-	-	-
Net proceeds/(payments) from issue/(redemption) of Shares		(12,041,942)	40,126,359	(78,437,541)	(4,228,147)	(7,235,377)
Net realised surplus/(deficit) on disposal of investments and derivatives	2(i)	(411,143)	(392,226)	(1,738,464)	(2,438,933)	22,516
Net change in unrealised appreciation /(depreciation) on foreign currencies and futures		1,542,718	(10,784)	(478,002)	(190,397)	103,966
Net change in unrealised appreciation /(depreciation) on credit default swaps		(23,087)	-	-	-	-
Net change in unrealised appreciation /(depreciation) on interest rate swaps		-	-	-	-	-
Net Change in unrealised appreciation /(depreciation) on equity swaps		-	-	-	-	-
Net change in unrealised appreciation /(depreciation) on investments		(1,706,820)	(1,881,464)	(3,300,520)	1,922,178	(17,230)
Net assets at the beginning of the year/period		14,671,085	4,636,925	136,743,937	51,460,881	6,932,041
Net assets at the end of the year/period		2,175,692	43,188,564	53,790,291	46,042,753	-

⁴ Changed name from Invesco Bond Return Plus II Fund to Invesco Absolute Return Bond II Fund as from 31 July 2008.

¹⁰ Merged on 5 December 2008 into the Invesco Bond Fund.

The accompanying notes form an integral part of these financial statements.

Invesco Funds

Statement of Operations and Changes in Net Assets for the year ended 28 February 2009 (continued)

Emerging Local Currencies Debt Fund USD	Capital ² Shield 90 (EUR) Fund EUR	Capital Shield 90 (USD) Fund USD	Global Flexible (EUR) Fund EUR	Asia ⁹ Balanced Fund USD	Pan ⁵ European High Income Fund EUR	Global ⁷ Absolute Return Fund EUR	28.02.09 Consolidated- Net Assets USD Equiv.
-	-	-	81,893	645,333	58,581	1,334	155,727,202
6,424,487	40,805,307	2,129,379	82,200	1,039,617	1,037,083	1,339	88,020,765
75,381	1,871,060	99,681	8,343	812	30,412	561,079	22,850,086
-	1,358,430	1,250,000	-	-	-	-	2,970,622
-	87,593	-	84	-	-	-	3,167,234
6,499,868	44,122,310	3,479,060	172,520	1,685,762	1,126,076	563,752	272,735,909
1,187,624	9,174,476	440,214	80,175	417,717	162,924	407,907	111,786,987
177,759	1,600,360	85,281	19,188	100,290	36,610	59,156	25,872,681
79,369	114,751	5,702	738	14,708	2,044	7,521	3,015,538
45,742	359,127	26,800	3,038	22,926	6,937	13,377	3,403,981
120,790	560,849	115,488	40,774	51,475	55,184	31,009	7,852,336
11,203	-	4,889	3,198	-	6,982	9,829	108,257
1,622,487	11,809,563	678,374	147,111	607,116	270,681	528,799	152,039,780
4,877,381	32,312,827	2,800,686	25,409	1,078,646	855,395	34,953	120,696,129
(3,012,353)	-	-	-	(853,938)	(269,499)	-	(14,195,087)
-	-	-	-	(80,000)	-	-	4,228,100
74,425,198	(677,364,402)	(52,982,837)	136,442	103,328,769	5,174,855	30,537,698	(1,380,673,822)
(17,837,263)	(91,538,009)	(7,693,310)	(1,685,958)	(1,879,469)	(857,156)	(10,058)	(1,890,770,691)
(638,556)	(4,775,090)	(396,881)	(294,212)	(162,921)	(88,491)	(1,265,836)	(29,718,302)
-	-	-	-	-	367	-	246,670
550,304	-	-	-	-	-	-	550,303
-	-	-	-	-	-	(670,422)	(1,030,537)
(22,493,442)	(5,666,445)	(554,402)	(297,743)	(2,204,393)	(5,151,544)	-	(2,543,310,999)
33,720,397	1,220,337,546	98,205,899	7,119,117	-	10,880,863	-	11,825,163,094 ¹¹
69,591,666	473,306,427	39,379,155	5,003,055	99,226,694	10,544,790	28,626,335	6,091,184,858

² Funds which swung the price on 27 February 2009 (see note 12).

⁵ Changed name from Invesco Continental Absolute Return Fund to Invesco Pan European High Income Fund as from 31 July 2008.

⁷ Launched on 25 March 2008.

⁹ Launched on 31 October 2008.

¹¹ With the exchange rates prevailing as at 29 February 2008, this amount was equal to USD 12,685,842,075.

The accompanying notes form an integral part of these financial statements.

Notes to the Financial Statements

1. General

Invesco Funds (the "Fund") is an investment company organised under part I of the Luxembourg Law on collective investment of December 20, 2002 as a Société Anonyme qualifying as a Société d'Investissement à Capital Variable ("SICAV"). Invesco Funds is an umbrella fund, comprising 39 sub-funds with each sub-fund being treated as a separate entity.

Invesco India (Mauritius) Limited

Investments in Indian securities are made through a wholly-owned Mauritian subsidiary, Invesco India (Mauritius) Limited (the "Subsidiary"), whose sole object is to carry out investment activities on behalf of the Fund. The Subsidiary is wholly owned by Invesco India Equity Fund. The Subsidiary holds a Category 1 Global Business Licence issued by the Mauritius Offshore Business Activities Authority. As a result it is subject to a reduced rate of Mauritian income tax on its income. In addition, no Mauritian capital gains tax will be payable in respect of the Subsidiary's investments in India and any dividends and redemption proceeds paid by the Subsidiary to the Invesco India Equity Fund will be exempt from Mauritian withholding tax.

Classes of Shares

The Shares of some of the sub-funds are available in up to six classes (Class A, Class B, Class B1, Class C, Class E and Class I). Class A Shares are available without any restraints. Class B Shares are available to customers of distributors or intermediaries appointed specifically for the purpose of distributing the B Shares and only in respect of those Funds in respect of which distribution arrangements have been made with such distributors. Class C Shares are available to all investors, which have a higher minimum initial subscription amount and benefit from reduced management charges, are intended primarily for larger or institutional investors. Class E Shares denominated in Euro have a lower initial subscription amount and higher annual management fee than either the A or the C Class. Class B1 Shares are only available to customers of Merrill Lynch. Class I Shares are denominated in Euro and are only available to Institutional clients who have an Institutional Management Agreement in place with Invesco. There are distributing A & C Share classes, hedged share classes and fixed distribution share classes within some of the sub-funds.

During the year under review, Hedged Share Classes were introduced. For such classes of Shares, the SICAV may hedge the currency exposure of classes of Shares denominated in a currency other than the base currency of the relevant Fund, in order to attempt to mitigate the effect of fluctuations in the exchange rate between the Share class currency and the base currency.

2. Summary of Significant Accounting Policies

(a) The accompanying financial statements have been prepared in accordance with the format prescribed by Luxembourg regulations. Consolidation figures appearing in the Statement of Net Assets and Statement of Operations and Changes in Net Assets are for statistical purposes only and should not be used by investors with holdings in one or more sub-funds.

(b) Valuation of investments

Normally investments, including financial derivative instruments, are valued on the basis of the latest dealing price or the latest available mid-market quotation (the midpoint between the latest quoted bid and offer prices) of the securities on the relevant securities market on which the investments of the Fund are traded, quoted or dealt as at the Valuation Point on that day. Where investments of a sub-fund are both listed on a stock exchange and dealt by market makers outside the stock exchange on which the investments are listed, then the SICAV will determine the principal market for the investments in question and they are valued at the latest available price in that market. Securities which are not quoted or dealt on any stock exchange but which are dealt in on any other regulated market are valued in a manner as near as possible to that described above. If no price quotation is available for any of the securities held by a sub-fund or if the value as determined pursuant to the points above, is not representative of the fair market value of the relevant securities, the value of such securities is based on the reasonably foreseeable sales price determined prudently and in good faith.

As at 28 February 2009, certain assets, in the absence of an active trading, have been fair valued by the Board of Directors of the SICAV based either on internal models or the credit spreads methodology. In addition to this, some investments valued on the basis of indicative prices such as prices received from brokers or issuers have also been considered as illiquid as at 28 February 2009. As of that date, the fair valued and other illiquid assets represent together more than 5% of the net asset value of the following sub-funds. They are identified by an asterisk in the Statement of Investments of each sub-fund concerned.

Invesco Capital Shield 90 (EUR) Fund	13.46%
Invesco Capital Shield 90 (USD) Fund	11.99%
Invesco Euro Reserve Fund	6.68%
Invesco Emerging Local Currencies Debt Fund	11.22%

As a consequence, the value of the above investments may differ significantly from the value that would have been obtained in case of sale of those investments. However, the valuation process has been applied consistently and in compliance with the principle stated in the prospectus.

(c) Impact on Values

The financial statements have been prepared on the basis of the last net asset values determined in the accounting period. In accordance with the Prospectus, net asset values were calculated by reference to the latest available prices at 10.00 am (Dublin time) on 27 February 2009. Adjustments were made for subscriptions and redemptions on distributing sub-funds which went ex-dividend on 27 February 2009.

By way of information, if the Fund had calculated the net asset values solely with a view to publication, the market prices used to value the investment portfolio would have been the closing prices on February 27, 2009 for the entire investment portfolio, including the American and European equities. However, these net asset values would not have been significantly different from those shown in these Audited Annual Accounts, except for the following sub-funds:

- Invesco US Growth Equity Fund: a reduction in the net asset value of about 2.30% would have been observed.
- Invesco US Structured Equity Fund: a reduction in the net asset value of about 2.25% would have been observed.
- Invesco US 130/30 Equity Fund: a reduction in the net asset value of about 2.56% would have been observed.

Notes to the Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

(d) Cost of sales of investments

Any surplus or deficit on sales of investments is determined on the basis of average cost.

(e) Income from investments

Dividend income is accounted for on an ex-dividend basis. Income arising on fixed interest securities and deposit interest is accrued on a day-to-day basis.

(f) Foreign exchange

Transactions in currencies other than the designated currency for each sub-fund are translated at the rates of exchange ruling at the time of the transactions. The market value of the investments and other assets and liabilities in currencies other than the designated currency for each sub-fund are translated at the rates of exchange ruling at the year end.

The principle exchange rates used at 27 February 2009:

Currency	USD 1.00	Currency	USD 1.00
ARS	3.5600	MXN	15.0009
AUD	1.5623	MYR	3.7065
BRL	2.3523	NOK	6.9705
CAD	1.2581	NZD	1.9871
CHF	1.1728	PEN	3.2370
CLP	596.7260	PHP	48.7929
CNY	6.8378	PLN	3.6755
COP	2,554.9142	RUB	35.7857
CZK	22.1053	SEK	9.0267
DKK	5.8824	SGD	1.5455
EUR	0.7895	SKK	23.7835
EGP	5.5900	TRY	1.6926
HUF	234.1942	UAH	8.4075
IDR	11,961.6438	ZAR	9.9309
ILS	4.1623	GBP	0.7049
INR	50.8351	JPY	97.2700
ISK	112.9264	HKD	7.7538
KRW	1,538.9249		
KZT	150.5183		

(g) Expenses allocation

Where the Fund incurs an expense which relates to a particular sub-fund, such expense is allocated to the relevant sub-fund. In cases where an expense cannot be considered as being attributable to a particular sub-fund, such expense is allocated between sub-funds on the basis of their respective Net Asset Values.

(h) Preliminary expenses

Preliminary expenses are being amortised over a period not exceeding 5 years from the date of launch of Invesco Pan European High Income Fund, Invesco Pan European 130/30 Equity Fund, Invesco Asia Infrastructure Fund and Invesco Absolute Return Bond II Fund.

The preliminary expenses of the Invesco Pan European Equity Income Fund, Invesco Euro Bond Fund, Invesco Euro Corporate Bond Fund, Invesco Global Growth Equity Fund, Invesco Global Flexible (EUR) Fund, Invesco Emerging Local Currencies Debt Fund will be amortised over the first 5 years of the Fund, subject to a maximum amortisation in any accounting year of 0.05% of the average net asset value. Any unamortised expenses at the end of the 5 years will be borne by the Management Company.

(i) Forward foreign exchange contracts

The unrealised gain or loss on open forward foreign exchange contracts is calculated as the difference between the contracted rate and the rate to close out the contract and is disclosed in the Statement of Net Assets (see note 7 for details). Realised gains or losses include net results on contracts which have been settled or offset on other contracts and are recorded in the Statement of Operations and Changes in Net Assets

(j) Futures contracts

Derivative financial instruments are initially recognised at cost and subsequently are re-measured at their fair value. Market values are obtained from quoted market prices and exchange rates. All derivatives are carried in assets when amounts are receivable by the Fund and in liabilities when amounts are payable by the Fund. Changes in market values of future contracts are included in the Statement of Net Assets (see note 8 for details).

(k) Credit default swaps

A credit default swap is a credit derivative transaction in which two parties enter into an agreement, whereby one party pays the other a fixed periodic coupon for the specified life of the agreement. The other party makes no payments unless a credit event, relating to a predetermined reference asset occurs. If such an event occurs, the party will then make a payment to the first party and the swap will terminate. The credit default swaps are marked to market daily based upon quotations from market makers and recorded in the Statement of Net Assets (see note 9 for details).

(l) Interest rates swaps

An interest rate swap is a bilateral agreement in which each of the parties agrees to exchange a series of interest payments for another series of payments (usually fixed/floating) based on a notional amount that serves as a computation basis and that is usually not exchanged. The interest rate swaps are marked to market daily based upon quotations from market makers and recorded in the Statement of Net Assets (see note 11 for details).

Notes to the Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

(m) Equity Swaps

An Equity Swap is a derivative transaction in which the Fund and the counterparty enter into an agreement whereby one party pays the returns generated by an equity or a basket of equities. The other party pays interest based on the agreed notional amount of the transaction. The value of equity swap transactions is the net present value of all cash flows, both inflows and outflows. Equity swaps are recorded in the Statement of Net Assets (see note 10 for details).

3. Management and Investment Advisor Fees

The Directors of the Fund (the "Directors") are responsible for the investment policy, management and administration of the Fund. The Directors delegate the day-to-day investment management of the securities portfolio of the Fund to Invesco Management S.A., (the "Manager").

In following the investment policy of the Directors, the Manager seeks investment advice from, as appropriate, Invesco Asset Management Limited in the United Kingdom, Invesco Hong Kong Limited, Invesco Asset Management (Japan) Limited, Invesco Institutional (NA) Inc. in the United States, Invesco Aim Funds Management, Inc. in the United States, Invesco Aim Capital Management, Inc in the United States and Invesco Asset Management Deutschland GmbH in Germany.

For its services the Manager is paid by the Fund a percentage of the Net Asset Value of each sub-fund as set out in the table below:

Sub-fund	Management Fee Class A	Management Fee Class B (includes a 1% Distribution fee)	Management Fee Class B1	Management Fee Class C	Management Fee Class E
EQUITY FUNDS					
Global					
Global Structured Equity Fund	1.00%	-	-	0.60%	1.50%
Global Growth Equity Fund	1.50%	-	-	1.00%	2.25%
America					
US Growth Equity Fund	1.50%	2.50%	-	1.00%	2.00%
US Structured Equity Fund	1.00%	2.00%	-	0.60%	1.50%
US 130/30 Equity Fund	1.50%	-	-	1.00%	2.25%
Europe					
Pan European Structured Equity Fund	1.30%	2.30%	-	0.80%	2.25%
Pan European Equity Fund	1.50%	2.50%	-	1.00%	2.00%
Pan European Small Cap Equity Fund	1.50%	2.50%	-	1.00%	2.25%
European Growth Equity Fund	1.50%	-	-	1.00%	2.25%
Pan European Equity Income Fund	1.50%	-	-	1.00%	2.00%
Pan European 130/30 Equity Fund	1.50%	-	-	1.00%	2.00%
Emerging Europe Equity Fund	1.50%	2.50%	-	1.00%	2.25%
Japan					
Nippon Small/Mid Cap Equity Fund	1.50%	2.50%	-	1.00%	2.25%
Nippon Select Equity Fund	1.50%	2.50%	-	1.00%	2.00%
Asia					
Asia Opportunities Equity Fund	1.50%	2.50%	-	1.00%	2.25%
Greater China Equity Fund	1.50%	2.50%	-	1.00%	2.25%
Asia Infrastructure Fund	1.50%	-	-	1.00%	2.25%
India Equity Fund	1.50%	-	-	1.00%	2.25%
Asia Consumer Demand Fund	1.50%	-	-	1.00%	2.25%
THEME FUNDS					
Global Leisure Fund	1.50%	2.50%	-	1.00%	2.25%
Energy Fund	1.50%	2.50%	-	1.00%	2.25%
Asia Pacific Real Estate Securities Fund	1.50%	-	-	1.00%	2.00%
Global Income Real Estate Securities Fund	1.25%	-	-	0.80%	1.75%
RESERVE FUNDS					
USD Reserve Fund	0.45%	1.50%	0.50%	0.25%	0.50%
Euro Reserve Fund	0.35%	1.45%	-	0.15%	0.50%
BOND FUNDS					
Global Bond Fund	0.75%	1.75%	-	0.50%	0.90%
European Bond Fund	0.75%	1.75%	-	0.50%	0.90%
Absolute Return Bond Fund	0.75%	1.75%	-	0.50%	1.00%
Absolute Return Bond II Fund	1.15%	-	-	0.75%	1.40%
Euro Corporate Bond Fund	1.00%	-	-	0.65%	1.25%
Euro Inflation-Linked Bond Fund	0.75%	1.75%	-	0.50%	0.90%
UK Investment Grade Bond Fund	0.625%	-	-	-	-
Euro Bond Fund	0.75%	-	-	0.50%	1.00%
Emerging Local Currencies Debt Fund	1.50%	-	-	1.00%	2.00%
STRUCTURED FUNDS					
Capital Shield 90 (EUR) Fund	1.00%	2.00%	-	0.60%	1.50%
Capital Shield 90 (USD) Fund (see note 4)	1.00%	-	-	0.60%	-
MIXED FUNDS					
Global Flexible (EUR) Fund	1.25%	-	-	0.75%	1.75%
Asia Balanced Fund	1.25%	-	-	0.80%	1.75%
Pan European High Income Fund	1.25%	-	-	0.80%	1.75%
Global Absolute Return Fund	2.25%	-	-	1.50%	2.80%

Notes to the Financial Statements (continued)

3. Management and Investment Advisor Fees (continued)

The management fees are calculated daily based on the Net Asset Value of each sub-fund on each business day and paid monthly. The fees of the Investment Adviser are paid out of the Manager's remuneration.

On 25 September 2008 the Management Company waived its right to its full management fee on the Invesco Capital Shield 90 (USD) Fund C Share class, and partially waived its right to its management fee on the Invesco Capital Shield 90 (USD) Fund A Share class. On 10 November 2008, the Management Company subsequently waived its right to its full management fee on the Fund's A share class.

There is no annual management fee for "I" Shares

4. Other Fees

The Manager is paid an additional fee by each Fund (the "Service Agent Fee"). The Service Agent Fee for A and E Shares shall not exceed 0.4% for Equity Funds, and for Theme Funds, 0.27% for Bond Funds, 0.2% for the Structured Funds, 0.13% for Reserve Funds and 0.35% for Invesco Asia Balanced Fund and Invesco Global Flexible (EUR) Fund and 0.40% for Invesco Pan European High Income Fund and Invesco Global Absolute Return Fund per annum of the Net Asset Value of each Fund. The Service Agent Fee for B, B1 and C Shares shall not exceed 0.30% for Equity Funds and Theme Funds, 0.10% for Reserve Funds, 0.20% for Bond Funds (except for Invesco Euro Inflation-Linked Bond Fund which shall not exceed 0.10%), 0.15% for Structured Funds and 0.30% for the Mixed Funds per annum of the Net Asset Value of each Fund. Out of this Service Agent Fee, the Manager discharges the fees of the Administration Agent, the Domiciliary & Corporate Agent and the Registrar & Transfer Agent as well as fees of service providers and fees incurred in places where the Fund is registered. Each of these fees shall be calculated on each Business Day on the Net Asset Value of the Fund (at a rate which shall be agreed from time to time with the Manager) and paid monthly. Additionally, the Manager reimburses the expenses of the Fund's Hong Kong Representative.

In its capacity as Custodian, J.P. Morgan Bank Luxembourg S.A. is entitled to a remuneration ("Custodian fee") in accordance with normal banking practice in Luxembourg at rates agreed from time to time with the Fund, but which shall not exceed 0.2% (except Invesco Asia Infrastructure Fund, Invesco Asia Pacific Real Estate Securities Fund and Invesco Asia Consumer Demand Fund which shall not exceed 0.3%) per annum of the Net Asset Value of the Fund. The Custodian fee is calculated daily and paid monthly. In addition, the Custodian may also charge fees for transaction charges on each sub-fund.

On 25 September 2008 the Management Company waived its right to receive from the Invesco Capital Shield 90 (USD) Fund the Service Agent fee.

On 10 November 2008, the management company agreed to incur all other operational expenses on behalf the Invesco Capital Shield 90 (USD) Fund, and no further expenses have been charged to the fund since that date. The Management Company continues to waive all management fees and incur the Service Agent fee and all other fees of the Invesco Capital Shield 90 (USD) Fund.

5. Tax Status

The Fund is registered under Luxembourg law as a collective investment undertaking. Accordingly, no Luxembourg income or capital gains tax is at present payable by the Fund. It is, however, subject to an annual "taxe d'abonnement" calculated at an annual rate of 0.05% of the Net Asset Value. The two Reserve Funds and "I" share classes are subject to a reduced annual rate of 0.01% of the Net Asset Value, such tax being payable quarterly on the basis of the Net Asset Value of the Funds at the end of the relevant Quarter.

6. Dividends

In accordance with the distribution policy of the Fund, income is distributed by way of a dividend payment, only to holders of Class A and Class C Shares (Distribution Shares).

Invesco Emerging Local Currencies Debt Fund, Class A monthly distributing share class pays a distribution based on yield fixed annually by the Board of Directors. For the period from 30 September 2008 to 28 February 2009 the yield was set at 9%. Consequently, the dividend distributions were partially paid out of the capital of the share class for the period under review.

The income due to holders of Class A, Class C, Class E and Class I Shares (Accumulation Shares) is reinvested to enhance the value of Class A, Class C, Class E and Class I Shares.

	Type of Share	Distribution Rate	Frequency Distribution	Ex Date	Distribution pay Date
Invesco Global Structured Equity Fund \$ per Share					
	A Dist	0.5944	Annual	27 February 2009	23 March 2009
	C Dist	0.6193	Annual	27 February 2009	23 March 2009
Invesco Pan European Equity Fund € per Share					
	A Dist	0.2811	Annual	27 February 2009	23 March 2009
	C Dist	0.2948	Annual	27 February 2009	23 March 2009
	A-Dist (USD)	0.3561	Annual	27 February 2009	23 March 2009
Invesco Pan European Equity Income Fund € per Share					
	A Dist	0.1212	Semi Annual	29 August 2008	22 September 2008
Invesco Asia Infrastructure Fund \$ per Share					
	A Dist	0.0550	Semi Annual	29 August 2008	22 September 2008
	A Dist	0.0153	Semi Annual	27 February 2009	23 March 2009
Invesco Asia Consumer Demand Fund \$ per Share					
	A Dist	0.0381	Semi Annual	29 August 2008	22 September 2008
Invesco Asia Pacific Real Estate Securities Fund \$ per Share					
	A Dist	0.0434	Annual	27 February 2009	23 March 2009
Invesco Global Income Real Estate Securities \$ per Share					
	A Dist	0.0491	Quarterly*	27 February 2009	23 March 2009

Notes to the Financial Statements (continued)

6. Dividends (continued)

	Type of Share	Distribution Rate	Frequency Distribution	Ex Date	Distribution pay Date
Invesco Global Bond Fund \$ per Share					
	A Dist	0.0635	Semi Annual	29 August 2008	22 September 2008
	A Dist	0.1117	Semi Annual	27 February 2009	23 March 2009
Invesco Euro Corporate Bond Fund € per Share					
	A Dist	0.0319	Monthly	31 March 2008	21 April 2008
	A Dist	0.0346	Monthly	30 April 2008	21 May 2008
	A Dist	0.0334	Monthly	30 May 2008	23 June 2008
	A Dist	0.0235	Monthly	30 June 2008	21 July 2008
	A Dist	0.0435	Monthly	31 July 2008	21 August 2008
	A Dist	0.0330	Monthly	29 August 2008	22 September 2008
	A Dist	0.0379	Monthly	30 September 2008	21 October 2008
	A Dist	0.0450	Monthly	31 October 2008	21 November 2008
	A Dist	0.0397	Monthly	30 November 2008	22 December 2008
	A Dist	0.0346	Monthly	31 December 2008	21 January 2009
	A Dist	0.0277	Monthly	30 January 2009	23 February 2009
	A Dist	0.0290	Monthly	27 February 2009	23 March 2009
Invesco Emerging Local Currencies Debt Fund \$ per Share					
	A Dist	0.0747	Monthly	31 March 2008	21 April 2008
	A Dist	0.0934	Monthly	30 April 2008	21 May 2008
	A Dist	0.0979	Monthly	30 May 2008	23 June 2008
	A Dist	0.0600	Monthly	30 June 2008	21 July 2008
	A Dist	0.0604	Monthly	31 July 2008	21 August 2008
	A Dist	0.0600	Monthly	29 August 2008	22 September 2008
	A Dist	0.0776	Monthly	30 September 2008	21 October 2008
	A Dist	0.0639	Monthly	31 October 2008	21 November 2008
	A Dist	0.0616	Monthly	30 November 2008	22 December 2008
	A Dist	0.0661	Monthly	31 December 2008	21 January 2009
	A Dist	0.0635	Monthly	30 January 2009	23 February 2009
	A Dist	0.0599	Monthly	27 February 2009	23 March 2009
Invesco UK Investment Grade Bond Fund £ per Share					
	A Dist	0.012	Quarterly	30 May 2008	23 June 2008
	A Dist	0.012	Quarterly	29 August 2008	22 September 2008
	A Dist	0.010	Quarterly	30 November 2008	22 December 2008
	A Dist	0.010	Quarterly	27 February 2009	23 March 2009
Invesco Asia Balanced Fund \$ per Share					
	A Q Dist	0.1019	Quarterly*	27 February 2009	23 March 2009
Invesco Pan European High Income Fund € per Share					
	A Dist	0.1072	Quarterly	30 May 2008	23 June 2008
	A Dist	0.1386	Quarterly	29 August 2008	22 September 2008
	A Dist	0.1567	Quarterly	30 November 2008	22 December 2008
	A Dist	0.1299	Quarterly	27 February 2009	23 March 2009

No dividend has been distributed for the following sub-funds:

Invesco Pan European Small Cap Equity Fund	Invesco Global Growth Equity Fund
Invesco European Bond Fund	Invesco US 130/30 Equity Fund
Invesco India Equity Fund	

* The first distribution date was 27 February 2009.

7. Forward Foreign Exchange Contracts

Forward foreign exchange contracts open at 28 February 2009 were as follows:

Invesco Global Structured Equity Fund				Unrealised Gain/(Loss)		Maturity Date	
Details of Forward Foreign Exchange Contracts							
Buy	1,090,000	SEK	to Sell	120,642	USD	93	18/03/2009
Buy	365,312	USD	to Sell	256,500	GBP	1,447	18/03/2009
Buy	28,593	USD	to Sell	41,000	AUD	2,381	18/03/2009
Buy	54,000	GBP	to Sell	74,027	USD	2,576	18/03/2009
Buy	69,108	USD	to Sell	46,000	GBP	3,853	18/03/2009
Buy	571,404	USD	to Sell	659,000	CHF	9,352	18/03/2009
Buy	593,084	USD	to Sell	892,500	AUD	22,509	18/03/2009
Buy	1,591,461	USD	to Sell	1,970,000	CAD	25,726	18/03/2009
Buy	290,639	USD	to Sell	200,000	EUR	37,331	18/03/2009
Buy	669,773	USD	to Sell	440,300	GBP	45,173	18/03/2009
Buy	817,454	USD	to Sell	6,540,000	SEK	93,043	18/03/2009
Buy	1,774,240	USD	to Sell	1,300,000	EUR	127,737	18/03/2009
Buy	6,428,879	USD	to Sell	580,000,000	JPY	464,292	18/03/2009
Total unrealised gain on open forward foreign exchange contracts						835,513	
Buy	124,400,000	JPY	to Sell	1,409,165	USD	(129,864)	18/03/2009
Buy	248,000	AUD	to Sell	175,023	USD	(16,477)	18/03/2009
Buy	186,000	CAD	to Sell	150,420	USD	(2,589)	18/03/2009
Buy	140,000	EUR	to Sell	178,397	USD	(1,081)	18/03/2009
Buy	236,000	CAD	to Sell	188,488	USD	(917)	18/03/2009
Buy	206,000	GBP	to Sell	292,404	USD	(177)	18/03/2009
Buy	433,122	USD	to Sell	545,000	CAD	(38)	18/03/2009
Total unrealised loss on open forward foreign exchange contracts						(151,143)	
Total net unrealised gain on open forward foreign exchange contracts					USD	684,370	

Notes to the Financial Statements (continued)

7. Forward Foreign Exchange Contracts (continued)

Invesco US Structured Equity Fund

Details of Forward Foreign Exchange Contracts				Unrealised Gain/(Loss)	Maturity Date	
Buy	162,000	USD	to Sell	127,003	EUR 1,173	05/05/2009
Buy	81,000	USD	to Sell	63,024	EUR 1,191	05/05/2009
Buy	260,500	USD	to Sell	200,973	EUR 6,002	05/05/2009
Total unrealised gain on open forward foreign exchange contracts					8,366	
Buy	2,781,999	EUR	to Sell	3,570,000	USD (47,082)	05/05/2009
Buy	835,635	EUR	to Sell	1,077,000	USD (18,813)	05/05/2009
Buy	588,705	EUR	to Sell	760,000	USD (14,508)	05/05/2009
Buy	100,712	EUR	to Sell	130,000	USD (2,466)	05/05/2009
Buy	253,500	USD	to Sell	201,836	EUR (2,091)	05/05/2009
Total unrealised loss on open forward foreign exchange contracts					(84,960)	
Total net unrealised loss on open forward foreign exchange contracts					USD (76,594)	

Invesco US 130/30 Equity Fund

Details of Forward Foreign Exchange Contracts				Unrealised Gain/(Loss)	Maturity Date	
Buy	3,500	USD	to Sell	2,744	EUR 25	05/05/2009
Buy	4,550	USD	to Sell	3,510	EUR 105	05/05/2009
Total unrealised gain on open forward foreign exchange contracts					130	
Buy	59,225	EUR	to Sell	76,000	USD (1,002)	05/05/2009
Buy	3,600	USD	to Sell	2,866	EUR (30)	05/05/2009
Buy	1,162	EUR	to Sell	1,500	USD (28)	05/05/2009
Buy	1,538	EUR	to Sell	1,970	USD (23)	05/05/2009
Total unrealised loss on open forward foreign exchange contracts					(1,083)	
Total net unrealised loss on open forward foreign exchange contracts					USD (953)	

Invesco Pan European Structured Equity Fund

Details of Forward Foreign Exchange Contracts				Unrealised Gain/(Loss)	Maturity Date	
Buy	624,271	EUR	to Sell	923,000	CHF 2,509	31/03/2009
Buy	8,623,000	CHF	to Sell	5,789,638	EUR 19,090	31/03/2009
Buy	5,023,758	EUR	to Sell	57,025,000	SEK 36,633	31/03/2009
Buy	512,415	EUR	to Sell	5,406,000	SEK 39,633	31/03/2009
Buy	10,238,243	EUR	to Sell	8,930,000	GBP 234,760	31/03/2009
Buy	71,080,000	GBP	to Sell	78,955,232	EUR 669,352	31/03/2009
Total unrealised gain on open forward foreign exchange contracts					1,001,977	
Buy	52,834,852	EUR	to Sell	51,300,000	GBP (4,631,962)	31/03/2009
Buy	7,907,758	EUR	to Sell	7,420,000	GBP (404,206)	31/03/2009
Buy	62,431,000	SEK	to Sell	5,785,196	EUR (325,288)	31/03/2009
Buy	3,754,041	EUR	to Sell	3,430,000	GBP (88,282)	31/03/2009
Buy	5,155,571	EUR	to Sell	7,700,000	CHF (31,395)	31/03/2009
Total net unrealised loss on open forward foreign exchange contracts					(5,481,133)	
Total net unrealised loss on open forward foreign exchange contracts					EUR (4,479,156)	

Invesco Energy Fund

Details of Forward Foreign Exchange Contracts				Unrealised Gain/(Loss)	Maturity Date	
Buy	32,000	USD	to Sell	25,087	EUR 232	05/05/2009
Buy	108,500	USD	to Sell	83,707	EUR 2,500	05/05/2009
Total unrealised gain on open forward foreign exchange contracts					2,732	
Buy	31,394	EUR	to Sell	40,000	USD (244)	05/05/2009
Buy	37,544	EUR	to Sell	48,100	USD (57)	05/05/2009
Buy	49,037	EUR	to Sell	63,000	USD (903)	05/05/2009
Buy	85,827	EUR	to Sell	110,000	USD (1,315)	05/05/2009
Buy	66,625	EUR	to Sell	86,000	USD (1,632)	05/05/2009
Buy	232,850	USD	to Sell	185,395	EUR (1,920)	05/05/2009
Buy	1,450,000	USD	to Sell	1,147,791	EUR (3,478)	05/05/2009
Buy	685,000	USD	to Sell	543,714	CAD (3,519)	05/05/2009
Buy	2,333,918	EUR	to Sell	2,995,000	USD (39,499)	05/05/2009
Total unrealised loss on open forward foreign exchange contracts					(53,067)	
Total net unrealised loss on open forward foreign exchange contracts					USD (50,335)	

Invesco Global Bond Fund

Details of Forward Foreign Exchange Contracts				Unrealised Gain/(Loss)	Maturity Date	
Buy	5,000,000	USD	to Sell	3,868,622	EUR 100,865	14/04/2009
Total net unrealised gain on open forward foreign exchange contracts					USD 100,865	

Notes to the Financial Statements (continued)

7. Forward Foreign Exchange Contracts (continued)

Invesco European Bond Fund

Details of Forward Foreign Exchange Contracts					Unrealised Gain/(Loss)	Maturity Date
Buy	330,000	GBP	to Sell	359,838	EUR 9,858	30/04/2009
Buy	1,200,000	GBP	to Sell	1,327,918	EUR 16,431	30/04/2009
Buy	344,052	EUR	to Sell	1,500,000	PLZ 22,939	30/04/2009
Buy	1,490,238	EUR	to Sell	1,300,000	GBP 33,860	30/04/2009
Buy	2,933,603	EUR	to Sell	856,700,000	HUF 79,158	30/04/2009
Total unrealised gain on open forward foreign exchange contracts					162,246	
Buy	3,365,968	EUR	to Sell	3,120,000	GBP (129,339)	30/04/2009
Buy	856,700,000	HUF	to Sell	2,889,084	EUR (34,639)	30/04/2009
Buy	1,500,000	PLZ	to Sell	333,356	EUR (12,242)	30/04/2009
Buy	250,000	GBP	to Sell	286,901	EUR (6,829)	30/04/2009
Buy	340,000	GBP	to Sell	382,801	EUR (1,902)	30/04/2009
Total unrealised loss on open forward foreign exchange contracts					(184,951)	
Total net unrealised loss on open forward foreign exchange contracts					EUR (22,705)	

Invesco Absolute Return Bond Fund

Details of Forward Foreign Exchange Contracts					Unrealised Gain/(Loss)	Maturity Date
Buy	295,337	USD	to Sell	370,000	CAD 923	11/05/2009
Buy	289,169	EUR	to Sell	8,070,000	CZK 1,419	11/05/2009
Buy	180,000	USD	to Sell	140,238	EUR 1,905	11/05/2009
Buy	720,000	USD	to Sell	566,661	EUR 1,911	11/05/2009
Buy	220,000	USD	to Sell	171,727	EUR 2,003	11/05/2009
Buy	8,490,000	RUB	to Sell	224,277	USD 2,743	12/05/2009
Buy	23,140,000	JPY	to Sell	185,293	EUR 2,866	11/05/2009
Buy	544,218	USD	to Sell	2,000,000	MYR 3,976	10/03/2009
Buy	12,860,000	INR	to Sell	247,403	USD 4,110	10/03/2009
Buy	300,000	GBP	to Sell	331,965	EUR 4,120	11/05/2009
Buy	205,582	EUR	to Sell	400,000	AUD 4,351	11/05/2009
Buy	36,860,000	KZT	to Sell	235,527	USD 4,602	10/03/2009
Buy	8,060,000	CZK	to Sell	282,649	EUR 4,744	11/05/2009
Buy	41,910,000	JPY	to Sell	335,700	EUR 5,084	11/05/2009
Buy	550,000	EUR	to Sell	688,762	USD 6,096	11/05/2009
Buy	455,989	EUR	to Sell	400,000	GBP 7,875	11/05/2009
Buy	500,000	USD	to Sell	386,321	EUR 8,521	11/05/2009
Buy	601,418	EUR	to Sell	1,160,000	SGD 8,883	11/05/2009
Buy	412,626	EUR	to Sell	360,000	GBP 9,324	11/05/2009
Buy	541,510	EUR	to Sell	475,000	GBP 9,375	11/05/2009
Buy	433,333	USD	to Sell	21,450,000	INR 9,399	09/03/2009
Buy	562,853	USD	to Sell	28,410,000	INR 9,611	11/05/2009
Buy	248,212	USD	to Sell	11,800,000	PHP 10,313	11/05/2009
Buy	378,118	EUR	to Sell	1,710,000	PLZ 12,182	11/05/2009
Buy	539,258	EUR	to Sell	1,330,000	NZD 13,201	11/05/2009
Buy	270,060	USD	to Sell	628,700,000	COP 19,423	10/03/2009
Buy	6,180,000	EGP	to Sell	1,074,783	USD 23,363	10/03/2009
Buy	271,029	USD	to Sell	36,860,000	KZT 23,539	10/03/2009
Buy	323,820	USD	to Sell	439,100,000	KRW 30,128	10/03/2009
Buy	582,524	USD	to Sell	18,000,000	RUB 64,366	10/03/2009
Buy	550,193	USD	to Sell	71,250,000	KZT 66,261	10/03/2009
Buy	2,769,861	EUR	to Sell	325,000,000	JPY 127,179	11/05/2009
Total unrealised gain on open forward foreign exchange contracts					503,796	
Buy	71,250,000	KZT	to Sell	568,862	USD (80,784)	10/03/2009
Buy	9,920,000	RUB	to Sell	325,353	USD (38,872)	10/03/2009
Buy	2,024,949	EUR	to Sell	2,600,000	USD (28,228)	11/05/2009
Buy	628,700,000	COP	to Sell	279,671	USD (27,009)	10/03/2009
Buy	1,537,515	USD	to Sell	8,750,000	EGP (20,619)	10/03/2009
Buy	1,080,420	USD	to Sell	6,180,000	EGP (18,910)	10/03/2009
Buy	287,200,000	KRW	to Sell	208,494	USD (17,095)	10/03/2009
Buy	44,120,000	JPY	to Sell	374,641	EUR (15,887)	11/05/2009
Buy	1,000,000	MYR	to Sell	287,646	USD (14,254)	10/03/2009
Buy	19,060,000	INR	to Sell	387,477	USD (14,234)	11/05/2009
Buy	618,166	EUR	to Sell	800,000	USD (13,580)	11/05/2009
Buy	21,450,000	INR	to Sell	437,309	USD (12,536)	09/03/2009
Buy	260,000	GBP	to Sell	303,037	EUR (11,763)	11/05/2009
Buy	44,050,000	JPY	to Sell	369,640	EUR (11,455)	11/05/2009
Buy	34,000,000	JPY	to Sell	361,309	USD (8,855)	11/05/2009
Buy	16,970,000	INR	to Sell	344,149	USD (8,477)	09/03/2009
Buy	151,900,000	KRW	to Sell	109,281	USD (8,259)	10/03/2009
Buy	8,080,000	RUB	to Sell	234,067	USD (7,236)	10/03/2009
Buy	745,221	EUR	to Sell	950,000	USD (4,978)	11/05/2009
Buy	11,800,000	PHP	to Sell	241,062	USD (4,665)	11/05/2009
Buy	387,125	EUR	to Sell	580,000	CHF (4,029)	11/05/2009
Buy	420,000	TRY	to Sell	195,791	EUR (3,984)	11/05/2009
Buy	580,915	USD	to Sell	29,830,000	INR (3,972)	10/03/2009
Buy	195,143	EUR	to Sell	250,000	USD (2,278)	11/05/2009

Notes to the Financial Statements (continued)

7. Forward Foreign Exchange Contracts (continued)

Invesco Absolute Return Bond Fund (continued)

Details of Forward Foreign Exchange Contracts					Unrealised Gain/(Loss)	Maturity Date
Buy	283,236	EUR	to Sell	8,000,000	CZK (2,018)	11/05/2009
Buy	195,973	USD	to Sell	2,000,000	ZAR (1,584)	11/05/2009
Buy	1,700,000	PLZ	to Sell	365,127	EUR (1,331)	11/05/2009
Buy	612,000,000	COP	to Sell	237,209	USD (1,063)	11/05/2009
Buy	307,119	EUR	to Sell	275,000	GBP (959)	11/05/2009
Buy	580,000	CHF	to Sell	392,010	EUR (856)	11/05/2009
Buy	242,382	USD	to Sell	420,000	TRY (400)	11/05/2009
Total unrealised loss on open forward foreign exchange contracts					(390,170)	

Total net unrealised gain on open forward foreign exchange contracts **EUR 113,626**

Invesco Absolute Return Bond II Fund

Details of Forward Foreign Exchange Contracts					Unrealised Gain/(Loss)	Maturity Date
Buy	80,000	USD	to Sell	62,962	EUR 212	11/05/2009
Buy	4,060,000	JPY	to Sell	32,521	EUR 493	11/05/2009
Buy	68,027	USD	to Sell	250,000	MYR 497	10/03/2009
Buy	60,000	EUR	to Sell	75,138	USD 665	11/05/2009
Buy	50,000	GBP	to Sell	55,327	EUR 687	11/05/2009
Buy	45,601	EUR	to Sell	40,000	GBP 789	11/05/2009
Buy	62,216	EUR	to Sell	120,000	SGD 919	11/05/2009
Buy	48,655	EUR	to Sell	120,000	NZD 1,191	11/05/2009
Buy	57,309	EUR	to Sell	50,000	GBP 1,295	11/05/2009
Buy	46,436	EUR	to Sell	210,000	PLZ 1,496	11/05/2009
Buy	120,000	USD	to Sell	92,717	EUR 2,045	11/05/2009
Buy	221,589	EUR	to Sell	26,000,000	JPY 10,174	11/05/2009
Total unrealised gain on open forward foreign exchange contracts					20,463	

Buy	428,355	EUR	to Sell	550,000	USD (5,971)	11/05/2009
Buy	7,650,000	JPY	to Sell	64,959	EUR (2,755)	11/05/2009
Buy	449,699	EUR	to Sell	720,000	CAD (2,344)	11/05/2009
Buy	40,000	GBP	to Sell	46,621	EUR (1,810)	11/05/2009
Buy	120,000	MYR	to Sell	34,517	USD (1,710)	10/03/2009
Buy	4,000,000	JPY	to Sell	42,507	USD (1,042)	11/05/2009
Buy	53,397	EUR	to Sell	80,000	CHF (556)	11/05/2009
Buy	210,000	PLZ	to Sell	45,104	EUR (164)	11/05/2009
Buy	80,000	CHF	to Sell	54,070	EUR (118)	11/05/2009

Total unrealised loss on open forward foreign exchange contracts (16,470)

Total net unrealised gain on open forward foreign exchange contracts **EUR 3,993**

Invesco UK Investment Grade Bond Fund

Details of Forward Foreign Exchange Contracts					Unrealised Gain/(Loss)	Maturity Date
Buy	349,212	GBP	to Sell	500,000	USD (3,285)	29/05/2009

Total net unrealised loss on open forward foreign exchange contracts **GBP (3,285)**

Invesco Emerging Local Currencies Debt Fund

Details of Forward Foreign Exchange Contracts					Unrealised Gain/(Loss)	Maturity Date
Buy	729,588	USD	to Sell	36,645,000	INR 10,226	13/03/2009
Buy	680,000	USD	to Sell	31,994,000	PHP 28,007	12/03/2009
Buy	1,100,000	USD	to Sell	52,217,000	PHP 35,890	12/03/2009
Buy	410,000	USD	to Sell	52,172,500	KZT 101,982	12/05/2009
Buy	4,000,000	USD	to Sell	9,164,000	BRL 104,239	03/03/2009

Total unrealised gain on open forward foreign exchange contracts 280,344

Buy	8,195,200	CNY	to Sell	1,300,000	USD (104,937)	13/04/2009
Buy	36,645,000	INR	to Sell	750,000	USD (30,638)	13/03/2009
Buy	3,256,000	CNY	to Sell	500,000	USD (26,930)	22/06/2009
Buy	52,217,000	PHP	to Sell	1,084,690	USD (20,581)	12/03/2009
Buy	10,700,000	KZT	to Sell	81,369	USD (18,198)	12/05/2009
Buy	1,179,675	USD	to Sell	8,195,200	CNY (15,388)	13/04/2009
Buy	466,810	USD	to Sell	3,256,000	CNY (6,261)	22/06/2009
Buy	362,361	EUR	to Sell	465,000	USD (6,133)	05/05/2009
Buy	15,000	USD	to Sell	11,892	EUR (59)	05/05/2009
Buy	5,600	USD	to Sell	4,433	EUR (13)	12/05/2009

Total unrealised loss on open forward foreign exchange contracts (229,138)

Total net unrealised gain on open forward foreign exchange contracts **USD 51,206**

Notes to the Financial Statements (continued)

7. Forward Foreign Exchange Contracts (continued)

Invesco Global Flexible (EUR) Fund

Details of Forward Foreign Exchange Contracts					Unrealised Gain/(Loss)	Maturity Date
Buy	25,000	CHF	to Sell	16,817	EUR 18	18/03/2009
Buy	3,750	EUR	to Sell	71,000	MXN 28	18/03/2009
Buy	25,000	CHF	to Sell	16,689	EUR 146	18/03/2009
Buy	10,750	EUR	to Sell	200,000	MXN 264	18/03/2009
Buy	8,462	EUR	to Sell	1,000,000	JPY 343	18/03/2009
Buy	118,307	EUR	to Sell	14,500,000	JPY 573	18/03/2009
Buy	88,000	CAD	to Sell	54,464	EUR 759	18/03/2009
Buy	50,000	CHF	to Sell	32,724	EUR 946	18/03/2009
Buy	100,000	USD	to Sell	77,948	EUR 1,007	18/03/2009
Buy	100,000	USD	to Sell	76,980	EUR 1,975	18/03/2009
Buy	107,155	EUR	to Sell	2,000,000	MXN 2,300	18/03/2009
Buy	100,000	USD	to Sell	75,632	EUR 3,324	18/03/2009
Buy	187,000	CAD	to Sell	111,266	EUR 6,081	18/03/2009
Buy	100,000	USD	to Sell	71,196	EUR 7,759	18/03/2009

Total unrealised gain on open forward foreign exchange contracts 25,523

Buy	1,613,347	EUR	to Sell	2,200,000	USD (123,668)	18/03/2009
Buy	1,188,166	EUR	to Sell	2,000,000	CAD (66,890)	18/03/2009
Buy	604,973	EUR	to Sell	950,000	CHF (34,755)	18/03/2009
Buy	73,433	EUR	to Sell	100,000	USD (5,522)	18/03/2009
Buy	43,509	EUR	to Sell	75,000	CAD (3,556)	18/03/2009
Buy	31,789	EUR	to Sell	30,000	GBP (1,815)	18/03/2009
Buy	335,202	EUR	to Sell	300,000	GBP (838)	18/03/2009
Buy	21,982	EUR	to Sell	45,000	AUD (732)	18/03/2009
Buy	200,000	MXN	to Sell	11,085	EUR (599)	18/03/2009
Buy	1,000,000	JPY	to Sell	8,675	EUR (555)	18/03/2009
Buy	1,000,000	JPY	to Sell	8,538	EUR (418)	18/03/2009
Buy	810,000	JPY	to Sell	6,945	EUR (368)	18/03/2009
Buy	1,000,000	JPY	to Sell	8,467	EUR (347)	18/03/2009
Buy	500,000	JPY	to Sell	4,359	EUR (300)	18/03/2009
Buy	11,890	EUR	to Sell	1,500,000	JPY (289)	18/03/2009
Buy	500,000	JPY	to Sell	4,342	EUR (282)	18/03/2009
Buy	50,000	CHF	to Sell	33,947	EUR (277)	18/03/2009
Buy	500,000	JPY	to Sell	4,334	EUR (274)	18/03/2009
Buy	5,015	EUR	to Sell	100,000	MXN (228)	18/03/2009
Buy	26,400	GBP	to Sell	29,793	EUR (222)	18/03/2009
Buy	500,000	JPY	to Sell	4,251	EUR (191)	18/03/2009
Buy	33,492	EUR	to Sell	50,000	CHF (178)	18/03/2009
Buy	500,000	JPY	to Sell	4,234	EUR (174)	18/03/2009
Buy	119,000	MXN	to Sell	6,412	EUR (173)	18/03/2009
Buy	100,000	MXN	to Sell	5,385	EUR (142)	18/03/2009
Buy	3,920	EUR	to Sell	500,000	JPY (140)	18/03/2009
Buy	12,080	EUR	to Sell	1,500,000	JPY (99)	18/03/2009
Buy	6,484	EUR	to Sell	810,000	JPY (92)	18/03/2009
Buy	100,000	MXN	to Sell	5,334	EUR (91)	18/03/2009
Buy	102,000	MXN	to Sell	5,436	EUR (89)	18/03/2009
Buy	16,772	EUR	to Sell	25,000	CHF (63)	18/03/2009
Buy	200,000	MXN	to Sell	10,510	EUR (25)	18/03/2009
Buy	25,000	CHF	to Sell	16,852	EUR (17)	18/03/2009

Total unrealised loss on open forward foreign exchange contracts (243,409)

Total net unrealised loss on open forward foreign exchange contracts EUR (217,886)

Invesco Pan European High Income Fund

Buy	141,723	EUR	to Sell	125,000	GBP 1,705	20/03/2009
Buy	507,786	EUR	to Sell	450,000	GBP 3,729	17/03/2009

Total unrealised gain on open forward foreign exchange contracts 5,434

Buy	1,313,045	EUR	to Sell	1,700,000	USD (29,146)	13/03/2009
Buy	825,900	EUR	to Sell	750,000	GBP (14,275)	08/04/2009
Buy	750,000	USD	to Sell	596,184	EUR (4,012)	20/03/2009
Buy	232,868	EUR	to Sell	350,000	CHF (2,766)	09/03/2009

Total unrealised loss on open forward foreign exchange contracts (50,199)

Total net unrealised loss on open forward foreign exchange contracts EUR (44,765)

Invesco Global Absolute Return Fund

Details of Forward Foreign Exchange Contracts					Unrealised Gain/(Loss)	Maturity Date
Buy	67,703	EUR	to Sell	100,000	CHF 350	25/03/2009
Buy	100,000	CAD	to Sell	61,994	EUR 761	25/03/2009
Buy	3,000,000	JPY	to Sell	23,504	EUR 859	25/03/2009
Buy	300,000	USD	to Sell	235,812	EUR 1,066	25/03/2009
Buy	7,000,000	JPY	to Sell	55,769	EUR 1,079	25/03/2009
Buy	56,000,000	JPY	to Sell	453,624	EUR 1,159	25/03/2009
Buy	100,000	GBP	to Sell	109,643	EUR 2,375	25/03/2009
Buy	100,000	CAD	to Sell	58,268	EUR 4,486	25/03/2009

Notes to the Financial Statements (continued)

7. Forward Foreign Exchange Contracts (continued)

Invesco Global Absolute Return Fund (continued)

Details of Forward Foreign Exchange Contracts				Unrealised Gain/(Loss)	Maturity Date	
Buy	400,000	USD	to Sell	309,206	EUR 6,630	25/03/2009
Buy	400,000	CAD	to Sell	244,048	EUR 6,972	25/03/2009
Buy	200,000	CAD	to Sell	115,665	EUR 9,845	25/03/2009
Buy	1,800,000	GBP	to Sell	2,002,793	EUR 13,529	25/03/2009
Buy	500,000	CAD	to Sell	294,904	EUR 18,870	25/03/2009
Buy	322,550	EUR	to Sell	37,000,000	JPY 22,068	25/03/2009
Buy	1,200,000	CAD	to Sell	717,733	EUR 35,326	25/03/2009
Buy	8,000,000	USD	to Sell	6,274,549	EUR 42,183	25/03/2009
Buy	1,500,000	CAD	to Sell	888,036	EUR 53,287	25/03/2009
Buy	800,000	USD	to Sell	575,529	EUR 56,144	25/03/2009
Buy	4,215,683	EUR	to Sell	3,700,000	GBP 71,022	25/03/2009
Buy	1,300,000	GBP	to Sell	1,376,477	EUR 79,755	25/03/2009
Buy	6,000,000	CHF	to Sell	3,930,220	EUR 110,911	25/03/2009
Buy	5,000,000	USD	to Sell	3,826,779	EUR 121,179	25/03/2009
Buy	8,400,000	USD	to Sell	6,459,615	EUR 172,953	25/03/2009
Total unrealised gain on open forward foreign exchange contracts					832,809	
Buy	6,842,080	EUR	to Sell	9,800,000	USD (895,917)	25/03/2009
Buy	3,950,958	EUR	to Sell	5,400,000	USD (312,836)	25/03/2009
Buy	3,361,536	EUR	to Sell	5,300,000	CHF (208,129)	25/03/2009
Buy	1,792,576	EUR	to Sell	2,500,000	USD (181,403)	25/03/2009
Buy	3,090,334	EUR	to Sell	2,900,000	GBP (158,185)	25/03/2009
Buy	496,810	EUR	to Sell	700,000	USD (55,904)	25/03/2009
Buy	2,020,981	EUR	to Sell	3,300,000	CAD (49,930)	25/03/2009
Buy	1,633,759	EUR	to Sell	205,000,000	JPY (31,072)	25/03/2009
Buy	913,409	EUR	to Sell	1,400,000	CHF (29,522)	25/03/2009
Buy	32,000,000	JPY	to Sell	273,306	EUR (13,430)	25/03/2009
Buy	3,200,000	CAD	to Sell	2,017,909	EUR (9,753)	25/03/2009
Buy	2,249,954	EUR	to Sell	3,600,000	CAD (9,222)	25/03/2009
Buy	228,286	EUR	to Sell	300,000	USD (8,591)	25/03/2009
Buy	935,708	EUR	to Sell	1,400,000	CHF (7,223)	25/03/2009
Buy	2,900,000	GBP	to Sell	3,255,161	EUR (6,642)	25/03/2009
Buy	2,200,000	CAD	to Sell	1,384,845	EUR (4,237)	25/03/2009
Buy	300,000	GBP	to Sell	337,785	EUR (1,731)	25/03/2009
Buy	66,194	EUR	to Sell	100,000	CHF (1,158)	25/03/2009
Buy	3,000,000	JPY	to Sell	25,508	EUR (1,145)	25/03/2009
Buy	137,433	EUR	to Sell	17,000,000	JPY (627)	25/03/2009
Buy	66,895	EUR	to Sell	100,000	CHF (457)	25/03/2009
Buy	67,235	EUR	to Sell	100,000	CHF (117)	25/03/2009
Buy	100,000	CHF	to Sell	67,420	EUR (68)	25/03/2009
Buy	100,000	CAD	to Sell	62,783	EUR (28)	25/03/2009
Total unrealised loss on open forward foreign exchange contracts					(1,987,327)	
Total net unrealised loss on open forward foreign exchange contracts				EUR	(1,154,518)	

8. Futures contracts

Description	Number of Contracts	Commitment in sub-fund Base Ccy	Long/Short	Unrealised Gain/(Loss)
Invesco US Structured Equity Fund				
S&P 500 Future 19/03/2009	45	8,456,063	Long	(786,587)
Total net unrealised loss on futures contracts				USD (786,587)
Invesco US 130/30 Equity Fund				
S&P500 EMINI 20/03/2009	4	150,325	Long	(15,225)
Total net unrealised loss on futures contracts				USD (15,225)
Invesco Pan European Structured Equity Fund				
DJ Euro Stoxx 50 Future 20/03/2009	627	12,430,275	Long	(904,955)
FTSE 100 Index Future 20/03/2009	156	6,701,173	Long	(311,874)
Total net unrealised loss on futures contracts				EUR (1,216,829)
Invesco European Bond Fund				
Long Gilt Future 26/06/2009	(5)	(668,858)	Short	2,996
Total net unrealised gain on futures contracts				EUR 2,996
Invesco Absolute Return Bond Fund				
Long Gilt Future 26/06/2009	(8)	(1,066,410)	Short	762
Total unrealised gain on futures contracts				762
US 10 Year Note Future 19/06/2009	(21)	(1,991,450)	Short	(3,156)
Euro Bobl Future 06/03/2009	(18)	(2,102,310)	Short	(23,290)
Total unrealised loss on futures contracts				(26,446)
Total net unrealised loss on futures contracts				EUR (25,684)

Notes to the Financial Statements (continued)

8. Futures contracts						
Description	Number of Contracts	Commitment in sub-fund Base Ccy	Long/Short	Unrealised Gain/(Loss)		
Invesco Absolute Return Bond II Fund						
Euro Bund Future 06/03/2009	1	124,805	Long	1,721		
Total unrealised gain on futures contracts				1,721		
Euro Bobl Future 06/03/2009	2	233,590	Long	(1,770)		
US 5 Year Note (CBT) Future 30/06/2009	(1)	(91,961)	Short	(247)		
Total unrealised loss on futures contracts				(2,017)		
Total net unrealised loss on futures contracts				EUR (296)		
Invesco Euro Inflation-Linked Bond Fund						
EURO BUND Future 06/03/2009	(16)	(1,996,880)	Short	(16,149)		
Total net unrealised loss on futures contracts				EUR (16,149)		
Invesco Pan European High Income Fund						
DJ Euro Stoxx 50 Future 20/03/2009	(45)	(892,125)	Short	158,825		
Total net unrealised gain on futures contracts				EUR 158,825		
Invesco Global Absolute Return Fund						
10 YEAR MINI JGB Future 10/03/2009	58	6,573,691	Long	2,076		
DJ Euro Stoxx 50 Future 20/03/2009	(10)	(198,250)	Short	3,150		
Euro Bund Future 06/03/2009	115	14,352,575	Long	43,565		
Total unrealised gain on futures contracts				48,791		
FTSE 100 Index Future 20/03/09	3	128,961	Long	(3,511)		
NIKKEI 225 (SGX) 12/03/2009	22	669,145	Long	(71,151)		
S&P500 EMINI 20/03/2009	79	2,343,868	Long	(364,286)		
Total unrealised loss on futures contracts				(438,948)		
Total net unrealised loss on futures contracts				EUR (390,157)		
9. Credit Default Swaps						
Purchase/Sale of protection	Denomination	Deal Spread	Expiry Date	Nominal value	Currency	Unrealised Gain/(Loss)
Invesco Absolute Return Bond Fund						
Purchase	CDX EM 5YR S10	3.35%	20/12/2013	2,500,000	USD	341,879
Sale	Arcelor Mittal CDS	5.00%	20/03/2010	200,000	EUR	(11,259)
Sale	Telecom Italia Spa CDS	3.10%	20/03/2014	300,000	EUR	(1,884)
Purchase	Holcim CDS	6.60%	20/12/2013	400,000	EUR	(18,591)
Total net unrealised gain on credit default swaps						EUR 310,145
Invesco Pan European High Income Fund						
Sale	Alliance & Leicester CDS	3.70%	20/06/2013	100,000	EUR	8,841
Sale	British Energy CDS	4.55%	20/03/2013	300,000	GBP	38,138
Sale	Itraxx Eur CDS	6.50%	20/06/2013	200,000	EUR	(30,205)
Sale	Thomson CDS	7.25%	20/09/2009	50,000	EUR	(10,502)
Sale	Arcelor Mittal CDS	5.00%	20/06/2009	100,000	EUR	(2,801)
Sale	Grohe Holding GMBH CDS	4.50%	20/03/2009	200,000	EUR	(2,323)
Sale	Nielsen CDS	3.70%	20/03/2009	250,000	EUR	(542)
Sale	Codere Fin (Lux) SA CDS	3.10%	20/03/2009	50,000	EUR	(450)
Sale	Alliance Boots CDS	4.25%	20/03/2009	250,000	EUR	(285)
Sale	Alcatel-Lucent CDS	3.60%	20/03/2009	50,000	EUR	(261)
Total net unrealised loss on credit default swaps						EUR (390)
10. Equity Swaps						
The counterparty for the below Equity Swaps is Morgan Stanley and the maturity date for each is as follows Invesco US 130/30 Equity Fund is 3 June 2009, Invesco Pan European 130/30 Equity Fund is 6 October 2009 and Invesco Global Absolute Return Fund is 31 March 2010, for all the below swaps:						
Invesco US 130/30 Equity Fund						
Underlying equities	Quantity of underlying shares	Currency	Commitment in Local Ccy	Commitment as % of NAV of the Fund	Unrealised Gain/(Loss)	
Abercrombie & Fitch	(300)	USD	(6,861)	(0.18%)	284	
ADC Telecommunications	(900)	USD	(2,781)	(0.07%)	229	
Advanced Micro Devices	(1,600)	USD	(3,792)	(0.10%)	416	
Agnico Eagle Mines	(400)	USD	(21,158)	(0.55%)	1,558	
Agrium	(200)	USD	(7,444)	(0.19%)	475	
Alcoa	(700)	USD	(4,676)	(0.12%)	116	
Allegheny Technologies	(600)	USD	(13,584)	(0.35%)	1,599	
Allergan	(100)	USD	(4,172)	(0.11%)	220	

Notes to the Financial Statements (continued)

10. Equity Swaps (continued)

Invesco US 130/30 Equity Fund (continued)

Underlying equities	Quantity of underlying shares	Currency	Commitment in Local Ccy	Commitment as % of NAV of the Fund	Unrealised Gain/(Loss)
Amylin Pharmaceuticals	(1,600)	USD	(18,912)	(0.49%)	3,200
Apartment Inv&Mgmt	(2,400)	USD	(12,402)	(0.32%)	6
AT&T	1,500	USD	35,095	0.91%	1,033
Bank Of America Corp	2,700	USD	13,230	0.34%	1,067
Borg Warner	(300)	USD	(6,042)	(0.16%)	839
Brookfield Properties	(500)	USD	(2,775)	(0.07%)	120
Cabot Oil & Gas Corp	(600)	USD	(14,298)	(0.37%)	2,004
Camden Property Trust	(200)	USD	(4,202)	(0.11%)	402
CB Richard Ellis Group	(3,800)	USD	(13,034)	(0.34%)	1,444
Chesapeake Energy	(1,400)	USD	(23,799)	(0.62%)	2,189
Ciena Corporation	(500)	USD	(2,930)	(0.08%)	63
CIT Group	(5,100)	USD	(12,079)	(0.31%)	374
Citrix Systems	(100)	USD	(2,260)	(0.06%)	184
Comerica	(300)	USD	(4,951)	(0.13%)	2
Consol Energy	(100)	USD	(2,790)	(0.07%)	23
Covance	(500)	USD	(19,673)	(0.51%)	926
Darden Restaurant	(100)	USD	(2,798)	(0.07%)	162
Dynegy	(9,000)	USD	(13,905)	(0.36%)	585
Eastman Chemicals	(200)	USD	(4,722)	(0.12%)	463
Electronic Arts	(1,000)	USD	(16,384)	(0.43%)	249
EQT Corporation	(600)	USD	(20,400)	(0.53%)	5,663
Fidelity National Financial	(200)	USD	(3,494)	(0.09%)	1
Forest City Enterprises	(1,400)	USD	(6,936)	(0.18%)	202
Forest Oil Corp	(1,900)	USD	(33,554)	(0.87%)	6,603
Freeport-Mcmoran C&G	(100)	USD	(3,007)	(0.08%)	0
FTI Consulting	(400)	USD	(15,822)	(0.41%)	508
Goodyear Tire & Rubber	(5,300)	USD	(30,815)	(0.80%)	5,295
Harley Davidson	(800)	USD	(8,180)	(0.21%)	4
Health Net	(800)	USD	(13,592)	(0.35%)	2,847
Hertz Global Holdings	(800)	USD	(3,776)	(0.10%)	1,204
Hologic	(1,300)	USD	(17,537)	(0.46%)	2,334
Host Hotels & Resorts	(1,100)	USD	(4,620)	(0.12%)	402
Ingersoll-Rand	(1,000)	USD	(16,300)	(0.42%)	1,660
Iron Mountain	(400)	USD	(7,872)	(0.21%)	494
JPMorgan Chase	600	USD	12,990	0.34%	843
Kinross Gold Corp	(600)	USD	(11,006)	(0.29%)	983
Las Vegas Sands Corp	(12,800)	USD	(37,423)	(0.97%)	815
Legg Mason	(1,500)	USD	(21,975)	(0.57%)	1,650
Liberty Global	(400)	USD	(5,040)	(0.13%)	68
McDermott International	(1,900)	USD	(22,933)	(0.60%)	466
Metlife	(600)	USD	(14,409)	(0.38%)	27
MGIC Investment Corp	(3,200)	USD	(8,206)	(0.21%)	798
Micron Technology	(3,000)	USD	(9,900)	(0.26%)	15
Newfield Exploration	(800)	USD	(16,424)	(0.43%)	720
Novell	(900)	USD	(3,042)	(0.08%)	68
Office Depot	(2,500)	USD	(4,050)	(0.11%)	1,538
Old Republic International Corp	(2,300)	USD	(23,041)	(0.60%)	2,064
Patriot Coal Corp	(4,200)	USD	(16,426)	(0.43%)	1,327
Petrohawk Energy	(1,500)	USD	(28,860)	(0.75%)	975
Plains Exploration & Production	(400)	USD	(8,460)	(0.22%)	404
Quanta Services	(900)	USD	(15,999)	(0.42%)	159
Questar Corp	(500)	USD	(15,806)	(0.41%)	976
Quicksilver	(4,200)	USD	(31,038)	(0.81%)	4,682
SanDisk Corp	(1,000)	USD	(10,080)	(0.26%)	315
Sandridge Energy	(3,600)	USD	(24,912)	(0.65%)	1,332
Shaw Communications	(200)	USD	(3,126)	(0.08%)	161
SL Green Realty Corp	(400)	USD	(5,200)	(0.14%)	316
Smithfield Foods	(2,800)	USD	(24,132)	(0.63%)	2,585
Southwest Airlines	(1,300)	USD	(7,952)	(0.21%)	3
Spirit Aerosystems	(700)	USD	(8,827)	(0.23%)	1,530
Steel Dynamics	(600)	USD	(6,618)	(0.17%)	1,377
Terex Corp	(700)	USD	(5,602)	(0.15%)	72
TFS Financial	(300)	USD	(3,564)	(0.09%)	41
Titanium Metals Corp	(2,100)	USD	(15,351)	(0.40%)	2,887
Vertex Pharmaceuticals	(200)	USD	(6,620)	(0.17%)	19
Wells Fargo	1,600	USD	21,904	0.57%	1,064
Whirlpool Corp	(300)	USD	(8,424)	(0.22%)	1,366
XTO Energy	(900)	USD	(31,225)	(0.81%)	2,478
Yamana Gold	(2,500)	USD	(23,450)	(0.61%)	1,888

Total unrealised gain on equity swaps

USD 83,461

Notes to the Financial Statements (continued)

10. Equity Swaps (continued)

Invesco US 130/30 Equity Fund (continued)

Underlying equities	Quantity of underlying shares	Currency	Commitment in Local Ccy	Commitment as % of NAV of the Fund	Unrealised Gain/(Loss)
American Eagle Outft	(1,600)	USD	(14,816)	(0.39%)	(32)
Amgen	100	USD	5,641	0.15%	(519)
Apple	600	USD	56,718	1.48%	(3,267)
Avalonbay Communities	(300)	USD	(12,567)	(0.33%)	(12)
Carmax	(900)	USD	(8,078)	(0.21%)	(517)
Chevron	1,800	USD	119,124	3.10%	(5,471)
Chicos Fas	(3,000)	USD	(12,540)	(0.33%)	(90)
Cisco Systems	800	USD	12,232	0.32%	(636)
Cme Group	(50)	USD	(8,924)	(0.23%)	(270)
Coca-Cola	300	USD	12,780	0.33%	(468)
Conocophillips	800	USD	34,352	0.89%	(3,615)
Constellation Energy	(800)	USD	(16,040)	(0.42%)	(24)
Exxon Mobil	3,500	USD	249,480	6.50%	(1,313)
First Horizon National	(300)	USD	(2,646)	(0.07%)	(207)
General Electric	5,600	USD	60,536	1.58%	(9,632)
Google	40	USD	13,706	0.36%	(203)
Helmerich & Payne	(300)	USD	(6,525)	(0.17%)	(524)
Hewlett Packard	100	USD	3,434	0.09%	(411)
Huntsman	(2,700)	USD	(6,288)	(0.16%)	(3)
Intel	1,800	USD	23,778	0.62%	(909)
Intercontinentalexch	(200)	USD	(11,666)	(0.30%)	(119)
International Business Machines	700	USD	63,469	1.65%	(1,169)
Ivanhoe Mines	(700)	USD	(2,688)	(0.07%)	(406)
Johnson & Johnson	1,000	USD	55,980	1.46%	(3,529)
Keycorp	(1,100)	USD	(6,677)	(0.17%)	(2,162)
Lamar Advertising	(500)	USD	(3,193)	(0.08%)	(9)
McDonalds	100	USD	5,568	0.15%	(353)
Memc Electr Matls	(700)	USD	(10,087)	(0.26%)	(228)
Microsoft	4,600	USD	83,214	2.17%	(7,635)
Nordstrom	(700)	USD	(8,778)	(0.23%)	(298)
Nvidia	(1,000)	USD	(7,830)	(0.20%)	(435)
O Reilly Automotive	(800)	USD	(21,808)	(0.57%)	(4,412)
JC Penney	(200)	USD	(3,084)	(0.08%)	(4)
Peoples United Financial	(500)	USD	(8,265)	(0.22%)	(330)
Pepsico	100	USD	5,182	0.13%	(244)
Pfizer	3,700	USD	52,571	1.37%	(5,618)
Philip Morris International	1,000	USD	34,730	0.90%	(510)
Procter & Gamble	1,200	USD	60,132	1.57%	(1,398)
Range Resources	(300)	USD	(10,665)	(0.28%)	(30)
Regions Financial	(1,500)	USD	(4,635)	(0.12%)	(1,245)
Rogers Communication	(100)	USD	(2,380)	(0.06%)	(2)
Seagate Technology	(1,800)	USD	(7,376)	(0.19%)	(31)
Sun Microsystems	(600)	USD	(2,861)	(0.07%)	(1)
Suncor Energy	(600)	USD	(11,526)	(0.30%)	(711)
Time Warner	400	USD	3,188	0.08%	(176)
Tyson Foods	(1,400)	USD	(11,208)	(0.29%)	(13)
Unitedhealth	100	USD	2,842	0.07%	(837)
Urban Outfitters	(400)	USD	(6,504)	(0.17%)	(118)
Wal-Mart Stores	1,400	USD	67,536	1.76%	(28)
Walt Disney	100	USD	1,784	0.05%	(98)
Weatherford International	(700)	USD	(7,402)	(0.19%)	(4)
Weatherford International	(1,600)	USD	(14,752)	(0.38%)	(2,176)
Wintrust Financial	(300)	USD	(3,794)	(0.10%)	(98)
Wyeth	400	USD	17,168	0.45%	(704)
Total unrealised loss on equity swaps					USD (63,254)

Total net unrealised gain on equity swaps

USD 20,207

Invesco Pan European 130/30 Equity Fund

Allied Irish Banks	5,252	EUR	10,346	0.27%	(8,062)
Anglo American	1,167	GBP	17,995	0.52%	(6,810)
Astrazeneca	3,151	GBP	79,972	2.31%	(11,841)
Autonomy Corp	(3,246)	GBP	(28,695)	(0.83%)	(11,016)
Barclays	9,426	GBP	13,564	0.39%	(4,413)
Berkeley Group Holdings	1,142	GBP	10,011	0.29%	(34)
BP	11,642	GBP	61,139	1.77%	(8,724)
British Land	2,707	GBP	14,841	0.43%	(3,426)
BT Group	26,992	GBP	37,168	1.08%	(14,965)
Cable & Wireless	5,795	GBP	9,509	0.28%	(1,738)
Carnival	(2,010)	GBP	(28,019)	(0.81%)	(1,733)

Notes to the Financial Statements (continued)

10. Equity Swaps (continued)

Invesco Pan European 130/30 Equity Fund (continued)

Underlying equities	Quantity of underlying shares	Currency	Commitment in Local Ccy	Commitment as % of NAV of the Fund	Unrealised Gain/(Loss)
Compass Group	5,371	GBP	17,697	0.51%	(1,865)
Experian Group	2187	GBP	9,251	0.27%	(153)
Glaxosmithkline	2,906	GBP	34,407	1.00%	(4,703)
Hsbc Holdings	13,243	GBP	93,777	2.71%	(28,942)
Icade	(247)	EUR	(13,647)	(0.35%)	(157)
International Power	1,940	GBP	5,309	0.15%	(823)
Kesko	(1,894)	EUR	(30,456)	(0.79%)	(1,506)
Ladbrokes	27,386	GBP	49,637	1.44%	(844)
Lindt & Spruengli	(29)	CHF	(53,270)	(0.93%)	(275)
Lloyds Banking Group	11,767	GBP	12,870	0.37%	(6,092)
Lonmin	(1,579)	GBP	(11,140)	(0.32%)	(6,163)
Mondi	6,677	GBP	13,368	0.39%	(5,082)
Nokian Renkaat	(4,897)	EUR	(38,208)	(0.99%)	(8,094)
Old Mutual	58,967	GBP	30,486	0.88%	(4,623)
Orkla	(7,231)	NOK	(293,579)	(0.86%)	(1,208)
Outokumpu	(2,002)	EUR	(15,375)	(0.40%)	(1,251)
Parmalat	(5,066)	EUR	(6,272)	(0.16%)	(1,125)
Rentokil Initial	4,096	GBP	1,967	0.06%	(36)
Royal Bank of Scotland Group	46,063	GBP	24,874	0.72%	(14,884)
Royal Dutch Shell	6,471	GBP	112,466	3.25%	(11,283)
Royal Dutch Shell	6,296	GBP	105,269	3.05%	(12,249)
Solarworld	(2,723)	EUR	(34,718)	(0.90%)	(2,423)
SSAB (Svenskt Stal)	(9,324)	SEK	(585,081)	(1.32%)	(2,344)
Stagecoach Group	1	GBP	1	0.00%	(0)
Standard Chartered	1,504	GBP	11,265	0.33%	(1,230)
Straumann Hldg	(99)	CHF	(17,217)	(0.30%)	(542)
Tate & Lyle	4,757	GBP	18,670	0.54%	(6,698)
Tullow Oil	(7,381)	GBP	(42,182)	(1.22%)	(11,078)
Unilever	48	GBP	692	0.02%	(51)
United Utilities	854	GBP	5,186	0.15%	(950)
Utd Business Media	15,925	GBP	72,538	2.10%	(7,447)
Vodafone Group	18,853	GBP	24,226	0.70%	(855)
Total unrealised loss on equity swaps					EUR (217,738)
Acciona	(517)	EUR	(44,391)	(1.15%)	4,233
Aceryg	(9,089)	NOK	(357,652)	(1.05%)	2,676
Acerinox	(1,689)	EUR	(20,690)	(0.53%)	5,303
Air France-Klm	(2,202)	EUR	(17,679)	(0.46%)	1,672
Aker Solutions	(3,485)	NOK	(134,173)	(0.39%)	237
Alcatel-Lucent	(22,416)	EUR	(36,314)	(0.94%)	12,631
Beiersdorf	(233)	EUR	(9,490)	(0.25%)	1,796
Britamer Tobacco	1,948	GBP	31,850	0.92%	3,142
Celesio	(2,313)	EUR	(49,683)	(1.28%)	11,565
Cintra Conces Infr	(3,125)	EUR	(18,781)	(0.49%)	6,734
Elan Corp	(3,209)	EUR	(19,212)	(0.50%)	3,162
Elisa Corporation	(2,656)	EUR	(29,774)	(0.77%)	2,510
Eramet	(258)	EUR	(44,070)	(1.14%)	13,841
Fraport	(327)	EUR	(9,048)	(0.23%)	875
Grifols	(1,412)	EUR	(18,135)	(0.47%)	450
Hays	43,789	GBP	31,309	0.91%	1,717
IG Group Holdings	8,217	GBP	19,611	0.57%	1,572
Indra Sistemas	(2,382)	EUR	(37,707)	(0.97%)	3,918
ITV Ord 10p	(80,011)	GBP	(28,804)	(0.83%)	9,410
JC Decaux	(1,043)	EUR	(13,253)	(0.34%)	2,607
Kerry Group	2,215	EUR	32,782	0.85%	1,184
Lagardere	(349)	EUR	(10,551)	(0.27%)	1,513
Lottomatica	(535)	EUR	(9,609)	(0.25%)	2,742
Next	5,259	GBP	53,800	1.56%	8,011
Petroplus Holdings	(1,937)	CHF	(44,590)	(0.78%)	6,317
Porsche Automobil	(665)	EUR	(31,588)	(0.82%)	10,484
Q-Cells	(1,210)	EUR	(22,071)	(0.57%)	6,171
Rio Tinto	612	GBP	8,454	0.24%	3,301
Sandvik	(3,790)	SEK	(190,091)	(0.43%)	599
SBM Offshore	(2,785)	EUR	(29,493)	(0.76%)	780
Seadrill	(3,100)	NOK	(177,940)	(0.52%)	1,492
Shire	(4,789)	GBP	(45,064)	(1.30%)	4,747
SKF	(1,032)	SEK	(85,343)	(0.19%)	774
Stmicroelectronics	(1,393)	EUR	(6,097)	(0.16%)	1,176
Tf1-Tv Francaise	(1,451)	EUR	(15,236)	(0.39%)	5,955
Umicore	(1,770)	EUR	(24,391)	(0.63%)	2,571

Notes to the Financial Statements (continued)

10. Equity Swaps (continued)

Invesco Pan European 130/30 Equity Fund (continued)

Underlying equities	Quantity of underlying shares	Currency	Commitment in Local Ccy	Commitment as % of NAV of the Fund	Unrealised Gain/(Loss)
Valeo	(797)	EUR	(9,073)	(0.23%)	1,154
Vienna Insurance Group	(843)	EUR	(18,546)	(0.48%)	3,267
Wolseley	(2,873)	GBP	(10,522)	(0.30%)	5,803
Total unrealised gain on equity swaps					EUR 158,092

Total net unrealised loss on equity swaps

EUR (59,646)

Invesco Global Absolute Return Fund

ACOM	(1,950)	JPY	(6,108,245)	(0.17%)	11,276
Addax Petroleum	2,697	CAD	51,486	0.11%	9,249
Adecco	1,282	CHF	43,255	0.10%	1,709
Adv Micro Devices	(39,018)	USD	(88,181)	(0.24%)	4,619
Advantest	(4,800)	JPY	(5,822,400)	(0.17%)	467
Aerpostale	12,567	USD	253,979	0.70%	24,995
Ajinomoto	(11,000)	JPY	(9,020,000)	(0.26%)	12,767
American Eagle Outfitters	(8,200)	USD	(84,132)	(0.23%)	6,343
Amerigroup Corp	(7,200)	USD	(192,168)	(0.53%)	5,541
Amylin Pharmaceuticals	(11,350)	USD	(128,028)	(0.35%)	13,079
Assicurazioni General	(5,803)	EUR	(99,463)	(0.35%)	27,245
Astellas Pharmaceuticals	6,900	JPY	22,332,318	0.63%	2,992
AT&T	(4,100)	USD	(103,648)	(0.29%)	3,867
Atwood Oceanics	(3,300)	USD	(50,226)	(0.14%)	612
Autozone	1,373	USD	180,261	0.50%	10,549
Babcock International	(20,546)	GBP	(98,980)	(0.39%)	8,916
Be Aerospace	(4,779)	USD	(41,721)	(0.12%)	3,451
Big Lots	17,380	USD	248,534	0.69%	10,425
Biomarin Pharmaceuticals	(8,000)	USD	(158,000)	(0.44%)	44,767
Brocade Commun Systems	(40,700)	USD	(111,230)	(0.31%)	7,804
Brookfield Properties	(4,407)	CAD	(31,422)	(0.07%)	1,134
Brother	8,100	JPY	4,795,200	0.14%	4,602
Carillion	(22,618)	GBP	(56,602)	(0.22%)	9,245
Carlsberg	2,150	DKK	387,538	0.18%	5,157
Celesio	(2,960)	EUR	(49,876)	(0.17%)	1,095
Celgene Corp	(6,151)	USD	(307,058)	(0.85%)	5,704
CF Holdings	2,403	USD	113,494	0.31%	29,445
Chubu Elec Power	4,100	JPY	9,901,500	0.28%	333
Chugai Pharmaceuticals	7,200	JPY	11,347,200	0.32%	6,428
Chugoku Bank	(5,000)	JPY	(6,145,000)	(0.17%)	325
Clean Harbors	(1,000)	USD	(54,170)	(0.15%)	3,792
Constellation Energy	(12,600)	USD	(342,192)	(0.94%)	70,390
Corn Products International	(10,200)	USD	(209,152)	(0.58%)	1,571
Corrections Corp	(26,700)	USD	(396,495)	(1.09%)	94,093
Costco Whsl Corp	(900)	USD	(42,931)	(0.12%)	4,341
Cvs Caremark Corp	(16,679)	USD	(436,323)	(1.20%)	3,949
Daihatsu Motor	17,000	JPY	12,342,000	0.35%	3,725
Daikin Industries	(5,800)	JPY	(13,079,000)	(0.37%)	4,001
De La Rue	1,726	GBP	15,862	0.06%	1,875
Delhaize Group	5,212	EUR	225,263	0.79%	8,040
Eisai	(3,600)	JPY	(11,592,000)	(0.33%)	5,259
Energizer Holdings	(800)	USD	(36,184)	(0.10%)	3,043
Equinix	(2,735)	USD	(133,780)	(0.37%)	7,218
Eramet	(357)	EUR	(49,291)	(0.17%)	7,461
Eurasian Natural	15,975	GBP	47,965	0.19%	6,172
Eutelsat Communications	(13,737)	EUR	(232,567)	(0.81%)	9,925
Express Scripts	2,245	USD	116,426	0.32%	1,683
Federated Investments	2,852	USD	52,078	0.14%	4,209
First American Corp	(6,501)	USD	(167,531)	(0.46%)	9,287
First Niagara Financial	(10,800)	USD	(150,158)	(0.41%)	19,934
Firstgroup	(26,053)	GBP	(88,580)	(0.35%)	21,152
Foot Locker	19,500	USD	153,955	0.42%	613
Fti Consulting	(9,200)	USD	(417,312)	(1.15%)	51,373
Fuji Film Holding Corp	(6,000)	JPY	(12,240,000)	(0.35%)	8,766
Fuji Heavy	12,000	JPY	3,108,000	0.09%	5,649
Gilead Sciences	(672)	USD	(32,276)	(0.09%)	480
Givaudan	(1,050)	CHF	(866,250)	(2.04%)	114,677
Grifols	(16,998)	EUR	(238,822)	(0.83%)	25,922
Groupe Bruxelles	(4,970)	EUR	(279,985)	(0.98%)	26,751
Guess	(2,800)	USD	(45,836)	(0.13%)	796
Hartford Financial Services	(43,400)	USD	(365,980)	(1.01%)	43,767
Hays	46,265	GBP	33,542	0.13%	1,295
Hitachi High-Tech	(5,300)	JPY	(7,249,874)	(0.21%)	6,491

Notes to the Financial Statements (continued)

10. Equity Swaps (continued)

Invesco Global Absolute Return Fund (continued)

Underlying equities	Quantity of underlying shares	Currency	Commitment in Local Ccy	Commitment as % of NAV of the Fund	Unrealised Gain/(Loss)
Hologic	(13,431)	USD	(164,261)	(0.45%)	5,671
HSBC Holdings	(5,721)	GBP	(31,322)	(0.12%)	2,210
Humana	(8,100)	USD	(256,365)	(0.71%)	51,017
Iberdrola Renewable	(59,950)	EUR	(192,146)	(0.67%)	605
Ibiden	4,500	JPY	7,443,000	0.21%	9,569
Icade	(757)	EUR	(43,906)	(0.15%)	1,601
Idemitsu Kosan	2,000	JPY	11,640,000	0.33%	28,245
Immunor	(5,200)	USD	(143,780)	(0.40%)	19,413
Intercell	(1,447)	EUR	(35,995)	(0.13%)	3,032
Iron Mountain	(26,086)	USD	(596,065)	(1.64%)	90,694
Itc Holdings	(465)	USD	(18,833)	(0.05%)	1,492
Ivanhoe Mines	(8,700)	CAD	(50,063)	(0.11%)	842
Iyo Bank	(6,000)	JPY	(6,270,000)	(0.18%)	487
Kbr Inc	(3,000)	USD	(46,529)	(0.13%)	6,238
Kerry Group	5,310	EUR	75,906	0.27%	5,520
Kesko	(9,973)	EUR	(172,932)	(0.60%)	4,637
Kirin Holdings	(11,000)	JPY	(12,663,665)	(0.36%)	17,788
Kohls Corp	(534)	USD	(20,126)	(0.06%)	1,254
Kroger	(2,700)	USD	(66,500)	(0.18%)	8,395
Kurita Water	(2,600)	JPY	(5,746,000)	(0.16%)	11,079
Kyocera Corp	(2,000)	JPY	(12,240,000)	(0.35%)	4,383
Kyushu Electric Power	4,800	JPY	10,368,000	0.29%	6,428
Ladbrokes	266,079	GBP	458,986	1.80%	17,878
Linde	(375)	EUR	(20,666)	(0.07%)	1,524
Lindt & Spruengli	(43)	CHF	(82,130)	(0.19%)	1,708
Lion Corp	(8,000)	JPY	(4,141,928)	(0.12%)	1,606
Lorillard	(6,600)	USD	(387,816)	(1.07%)	2,058
M Ufj Lease	(1,300)	JPY	(2,684,500)	(0.08%)	3,419
Makita Corp	1,200	JPY	2,211,600	0.06%	1,149
Mastercard	400	USD	52,120	0.14%	7,981
Minebea	23,000	JPY	7,670,832	0.22%	837
Miraca Holdings	3,500	JPY	5,663,000	0.16%	12,130
Mitsubishi Chemical Holdings	(21,500)	JPY	(7,976,500)	(0.23%)	6,108
Mitsubishi Estate	(3,000)	JPY	(3,684,000)	(0.10%)	5,381
Mitsubishi Heavy Industries	(16,000)	JPY	(5,744,000)	(0.16%)	10,519
Mitsubishi Tanabe Pharmaceuticals	(10,000)	JPY	(11,870,000)	(0.34%)	487
Mitsumi Electric	2,100	JPY	2,500,249	0.07%	723
National Semiconductor	4,697	USD	45,232	0.12%	5,153
National Portefeuille	(691)	EUR	(23,114)	(0.08%)	681
Netflix	5,100	USD	161,262	0.44%	16,725
Next	12,730	GBP	145,631	0.57%	2,138
Nii Holdings	(2,896)	USD	(57,109)	(0.16%)	14,869
Nippon Building Fund	(9)	JPY	(7,821,000)	(0.22%)	5,040
Nippon Express	(27,000)	JPY	(9,531,000)	(0.27%)	15,121
Nippon Oil Corp	25,000	JPY	9,750,000	0.28%	16,435
Nippon Sheet Glass	(11,000)	JPY	(3,069,000)	(0.09%)	7,321
Nippon Yusen	(18,000)	JPY	(9,198,000)	(0.26%)	14,755
Nisshin Steel	(29,000)	JPY	(4,785,000)	(0.14%)	3,060
Nitto Denko Corp	7,800	JPY	13,182,000	0.37%	5,698
Noble Energy	2,600	USD	121,940	0.34%	236
Ntt Docomo	(64)	JPY	(10,004,596)	(0.28%)	1,258
Nuvasive	(12,100)	USD	(471,174)	(1.30%)	76,067
Obayashi Corp	(22,000)	JPY	(10,032,000)	(0.28%)	7,678
Obic	(410)	JPY	(5,705,346)	(0.16%)	2,680
Oesterreichische Post	6,610	EUR	156,988	0.55%	14,178
Oil Search	21,316	AUD	89,954	0.16%	8,833
Olympus Corp	(6,000)	JPY	(9,558,000)	(0.27%)	13,392
Onyx Pharmaceuticals	(2,400)	USD	(81,672)	(0.23%)	6,137
Oriental Land	(1,500)	JPY	(10,395,000)	(0.29%)	6,087
Orkla	(13,711)	NOK	(600,542)	(0.24%)	2,679
Osaka Gas	(29,000)	JPY	(10,556,000)	(0.30%)	2,824
Outokumpu	(3,965)	EUR	(35,796)	(0.13%)	2,867
Penney J C	(7,993)	USD	(154,425)	(0.43%)	24,477
Petrobank Energy & Resources	(4,800)	CAD	(109,296)	(0.24%)	8,569
Porsche Automobil Holdings	(801)	EUR	(38,240)	(0.13%)	12,820
Ppl Corp	(2,700)	USD	(84,699)	(0.23%)	6,297
Prudential Financial	(3,300)	USD	(69,565)	(0.19%)	5,796
Q-Cells	(2,600)	EUR	(53,690)	(0.19%)	19,526
Qiagen	(21,641)	EUR	(279,385)	(0.98%)	3,138
Quanta Services	(13,500)	USD	(250,002)	(0.69%)	9,788
Ralcorp Holdings	(4,900)	USD	(300,229)	(0.83%)	5,013

Notes to the Financial Statements (continued)

10. Equity Swaps (continued)

Invesco Global Absolute Return Fund (continued) Underlying equities	Quantity of underlying shares	Currency	Commitment in Local Ccy	Commitment as % of NAV of the Fund	Unrealised Gain/(Loss)
Rengo	(17,000)	JPY	(9,826,000)	(0.28%)	5,657
Rent A Center New	2,800	USD	45,108	0.12%	1,978
Rentokil Initial	71,229	GBP	30,245	0.12%	3,820
Research In Motion	(1,900)	CAD	(117,800)	(0.26%)	14,485
Sainsbury	(28,540)	GBP	(91,043)	(0.36%)	1,518
Sandisk Corp	(2,285)	USD	(25,843)	(0.07%)	2,786
Schering Plough Corp	(7,000)	USD	(127,400)	(0.35%)	6,464
Secom	(2,400)	JPY	(9,312,000)	(0.26%)	9,545
Sekisui House	(16,000)	JPY	(11,776,000)	(0.33%)	11,168
Ses	7,310	EUR	103,802	0.36%	1,133
Seven & I Holdings	(1,300)	JPY	(3,276,000)	(0.09%)	3,429
Shin-Etsu Chemical	3,300	JPY	13,365,000	0.38%	9,642
Shionogi	(6,000)	JPY	(10,686,000)	(0.30%)	8,522
Shire	(34,379)	GBP	(343,446)	(1.34%)	56,400
Shizuoka Bank	(11,000)	JPY	(10,373,000)	(0.29%)	6,517
Shoppers Drug Mart	(15,500)	CAD	(697,543)	(1.53%)	19,771
Showa Shell Sekiyu	16,200	JPY	12,474,000	0.35%	6,443
Smithfield Foods	(8,300)	USD	(104,374)	(0.29%)	31,970
Softbank Corp	(8,500)	JPY	(11,883,000)	(0.34%)	13,660
Sohu	3,900	USD	147,693	0.41%	35,814
Stada Arzneimittel	(3,510)	EUR	(70,200)	(0.25%)	21,148
Standard Chartered	(3,999)	GBP	(30,652)	(0.12%)	4,053
Stanley Electric	4,600	JPY	4,232,000	0.12%	2,949
Stericycle	(12,000)	USD	(581,400)	(1.60%)	7,814
Sybase	6,100	USD	151,646	0.42%	10,857
Synthes	168	CHF	22,361	0.05%	345
Tandberg	11,900	NOK	1,046,097	0.41%	5,381
Target Corporation	(2,167)	USD	(75,672)	(0.21%)	12,152
Tf1-Tv Francaise	(38,341)	EUR	(325,400)	(1.14%)	80,171
Tmx Group	4,000	CAD	118,400	0.26%	6,212
Toho Gas	(7,000)	JPY	(3,703,000)	(0.10%)	1,250
Tohoku Elec Power	5,400	JPY	11,637,000	0.33%	6,355
Tokio Marine Holding	2,200	JPY	4,730,000	0.13%	1,964
Tokyo Steel	(6,400)	JPY	(6,157,120)	(0.17%)	730
Tonen Gen Sekiyu	10,000	JPY	8,160,000	0.23%	9,090
Toray	(6,000)	JPY	(2,508,000)	(0.07%)	2,094
Torchmark Corp	3,300	USD	76,795	0.21%	492
Toyo Suisan Kaisha	5,000	JPY	11,525,000	0.33%	1,015
Tw Telecom	(22,316)	USD	(185,446)	(0.51%)	5,460
Ucb	(2,610)	EUR	(63,889)	(0.22%)	3,983
Umicore	(890)	EUR	(11,757)	(0.04%)	785
Uni-Charm Corp	1,800	JPY	10,589,292	0.30%	7,262
United Parcel	(778)	USD	(37,577)	(0.10%)	4,381
Vienna Insurance Group	(994)	EUR	(21,391)	(0.07%)	3,375
Wal Mart Stores	(3,900)	USD	(188,159)	(0.52%)	80
Walgreen	(19,000)	USD	(511,100)	(1.41%)	53,911
Wendy's/Arby's Group	(67,300)	USD	(346,595)	(0.96%)	14,342
Western Digital Corp	2,200	USD	28,578	0.08%	851
Whiting Pete Corp	(5,300)	USD	(126,822)	(0.35%)	852
Wolseley	(16,663)	GBP	(55,696)	(0.22%)	27,681
Xto Energy	(16,497)	USD	(581,189)	(1.60%)	42,838
Yakult Honsha	(6,300)	JPY	(11,478,600)	(0.33%)	12,323
Yamada Denki	(10,930)	JPY	(40,814,476)	(1.16%)	11,902
Yamaha Corp	(11,700)	JPY	(9,231,300)	(0.26%)	2,184
Yamaha Motor	(11,900)	JPY	(10,504,147)	(0.30%)	840
Total unrealised gain on equity swaps					EUR 2,171,129
3M	1,400	USD	80,169	0.22%	(12,048)
Acergy	(7,300)	NOK	(266,450)	(0.11%)	(207)
Aggreko	10,175	GBP	41,743	0.16%	(5,868)
Akamai Technical	(5,300)	USD	(71,497)	(0.20%)	(19,033)
Alkermes	8,200	USD	97,853	0.27%	(8,208)
Altria Group	8,500	USD	139,145	0.38%	(8,352)
Amada	(26,000)	JPY	(11,590,202)	(0.33%)	(7,433)
Amgen	9,576	USD	547,364	1.51%	(44,857)
Analog Devices	3,283	USD	62,705	0.17%	(842)
Apache Corp	2,200	USD	163,306	0.45%	(24,908)
Apollo Group	514	USD	44,692	0.12%	(5,361)
Archer Daniels Midland	(6,912)	USD	(174,874)	(0.48%)	(9,929)
Asahi Breweries	6,300	JPY	8,523,900	0.24%	(6,085)

Notes to the Financial Statements (continued)

10. Equity Swaps (continued)

Invesco Global Absolute Return Fund (continued)

Underlying equities	Quantity of underlying shares	Currency	Commitment in Local Ccy	Commitment as % of NAV of the Fund	Unrealised Gain/(Loss)
Asahi Glass	23,000	JPY	11,615,000	0.33%	(14,187)
Astrazeneca	9,284	SEK	3,073,004	0.94%	(39,584)
Atco	2,700	CAD	100,157	0.22%	(161)
Autonomy Corp	(3,586)	GBP	(34,067)	(0.13%)	(9,517)
Berkeley Group Holdings	10,105	GBP	91,140	0.36%	(3,161)
Bic	4,435	EUR	184,496	0.64%	(18,372)
Bilfinger Berger	7,102	EUR	229,963	0.80%	(34,658)
Biogen Idec	2,142	USD	105,579	0.29%	(2,604)
Biovail Corp	23,000	CAD	308,600	0.68%	(2,055)
Bj Services	2,900	USD	33,089	0.09%	(4,280)
Bjs Wholesale Club	8,225	USD	260,815	0.72%	(22,494)
Bk Of Yokohama	22,000	JPY	10,758,000	0.31%	(12,321)
Bombardier	9,256	CAD	43,966	0.10%	(10,716)
Boston Scientific	6,600	USD	50,160	0.14%	(833)
Bouygues	3,814	EUR	107,002	0.37%	(19,604)
Bridgestone Corp	(6,700)	JPY	(8,569,300)	(0.24%)	(4,024)
British Land	17,275	GBP	84,432	0.33%	(10,350)
Burberry Group	20,356	GBP	53,196	0.21%	(1,842)
Carnival	(9,375)	GBP	(127,688)	(0.50%)	(11,443)
Carrefour Sa	(1,439)	EUR	(37,356)	(0.13%)	(478)
Central Japan Railway	21	JPY	14,576,247	0.41%	(16,892)
Centurytel	875	USD	23,214	0.06%	(321)
Cgi Group	8,400	CAD	80,640	0.18%	(580)
Chesapeake Energy	(7,531)	USD	(115,450)	(0.32%)	(624)
China Unicom	104,000	HKD	733,782	0.26%	(141)
Chuo Mitsui Trust Holding	19,000	JPY	6,593,000	0.19%	(6,785)
Cimarex Energy	800	USD	20,200	0.06%	(3,435)
Cisco Systems	6,643	USD	105,026	0.29%	(6,895)
Clariant	18,954	CHF	118,273	0.28%	(20,669)
Community Health System	(3,626)	USD	(62,222)	(0.17%)	(114)
Compuware Corp	55,586	USD	380,208	1.05%	(42,337)
Comstock Resource	1,100	USD	45,628	0.13%	(8,639)
Conocophillips	1,400	USD	67,844	0.19%	(11,094)
Cosmo Oil	(13,000)	JPY	(3,185,000)	(0.09%)	(3,060)
D R Horton	23,700	USD	215,361	0.59%	(11,727)
Daito Trust Const	2,900	JPY	11,281,000	0.32%	(18,359)
Daiwa House	11,000	JPY	8,866,000	0.25%	(14,017)
Danisco	584	DKK	124,392	0.06%	(255)
Dicks Sporting Goods	(9,500)	USD	(113,620)	(0.31%)	(2,212)
Discover Financial Services	6,500	USD	49,465	0.14%	(7,388)
Dollar Tree	2,100	USD	91,455	0.25%	(10,790)
Ebay	1,900	USD	25,536	0.07%	(2,984)
Elec Power Dev	800	JPY	2,592,000	0.07%	(584)
Eli Lilly	9,145	USD	343,395	0.95%	(47,132)
EnSCO International	3,103	USD	85,860	0.24%	(4,359)
Ensign Energy Services	7,400	CAD	89,688	0.20%	(9,565)
Exco Resources	(12,485)	USD	(110,118)	(0.30%)	(5,321)
Experian Group	37,562	GBP	157,103	0.61%	(631)
Exxon Mobil Corp	1,085	USD	83,176	0.23%	(4,928)
F5 Networks	8,700	USD	201,840	0.56%	(19,124)
Fairfax Financial Holdings	609	CAD	238,637	0.52%	(27,308)
Family Dollar Stores	8,700	USD	249,951	0.69%	(11,158)
Fast Retailing	2,400	JPY	25,644,816	0.73%	(14,324)
Fiat Spa	15,328	EUR	75,260	0.26%	(17,914)
Fidelity National Financial	(11,745)	USD	(202,484)	(0.56%)	(2,086)
Fidelity National Information	(5,200)	USD	(85,488)	(0.24%)	(4,166)
Forest Labs	6,196	USD	161,096	0.44%	(22,764)
Frontier Oil Corp	(7,300)	USD	(93,513)	(0.26%)	(7,000)
Frontline	5,457	NOK	1,162,341	0.46%	(39,941)
Furukawa Electric	27,000	JPY	9,666,000	0.27%	(21,695)
Gannett	14,400	USD	107,712	0.30%	(44,382)
Gap	38,103	USD	453,426	1.25%	(16,089)
Gas Natural	7,257	EUR	140,484	0.49%	(34,023)
Genentech	(2,200)	USD	(187,176)	(0.52%)	(3,837)
George Weston	4,700	CAD	290,930	0.64%	(4,984)
Gildan Activewear	9,300	CAD	137,733	0.30%	(32,037)
Groupe Aeroplan	(21,000)	CAD	(186,060)	(0.41%)	(1,911)
Hamamatsu Photonic	(2,000)	JPY	(3,146,000)	(0.09%)	(243)
Hawaiian Electric	6,300	USD	138,156	0.38%	(37,017)
Hewitt Associates	11,685	USD	334,191	0.92%	(138)
Hirose Electric	(1,600)	JPY	(13,536,000)	(0.38%)	(130)
Hisamitsu Pharmaceuticals	2,600	JPY	8,216,000	0.23%	(4,009)

Notes to the Financial Statements (continued)

10. Equity Swaps (continued)

Invesco Global Absolute Return Fund (continued)

Underlying equities	Quantity of underlying shares	Currency	Commitment in Local Ccy	Commitment as % of NAV of the Fund	Unrealised Gain/(Loss)
Hitachi	6,000	JPY	2,064,000	0.06%	(4,675)
Hitachi Metals	(10,000)	JPY	(4,940,000)	(0.14%)	(5,357)
Hokuhoku Financial	41,000	JPY	8,036,000	0.23%	(13,976)
Hokuriku Electrical Power	(4,400)	JPY	(11,104,445)	(0.31%)	(2,723)
Honda Motor	(3,200)	JPY	(5,958,400)	(0.17%)	(13,713)
Hoya Corp	(5,200)	JPY	(7,909,200)	(0.22%)	(11,902)
Hubbell	1,800	USD	57,852	0.16%	(9,107)
Illumina	(3,400)	USD	(95,778)	(0.26%)	(10,747)
Ingram Micro	7,300	USD	97,601	0.27%	(14,577)
Inmarsat	(30,065)	GBP	(117,855)	(0.46%)	(9,764)
Inpex Corporation	(21)	JPY	(13,650,000)	(0.39%)	(4,772)
Intercontl Hotels	15,916	GBP	85,151	0.33%	(10,382)
Interdigital	13,300	USD	436,473	1.20%	(37,029)
Inverness Med Innovation	(8,396)	USD	(186,979)	(0.52%)	(9,741)
Isuzu Motors	105,000	JPY	12,705,000	0.36%	(20,453)
Itron	(1,500)	USD	(71,516)	(0.20%)	(590)
Itt Educational Services	700	USD	82,200	0.23%	(3,776)
J Front Retailing	(66,000)	JPY	(19,774,870)	(0.56%)	(740)
Japan Airlines Corp	32,000	JPY	6,307,152	0.18%	(2,883)
Japan Steel Works	8,000	JPY	7,995,996	0.23%	(6,720)
Jardine Matheson	6,000	USD	119,880	0.33%	(12,597)
Jfe Holdings	6,000	JPY	13,770,000	0.39%	(6,818)
Juniper Networks	5,309	USD	86,802	0.24%	(8,778)
Kansai Elec Power	2,900	JPY	7,050,523	0.20%	(1,559)
Kansas City Southern	(2,700)	USD	(48,411)	(0.13%)	(778)
Kao Corp	4,000	JPY	10,200,000	0.29%	(22,174)
Kawasaki Heavy	65,000	JPY	11,895,000	0.34%	(6,331)
Keihin Electric Express Railway	(10,000)	JPY	(6,650,000)	(0.19%)	(2,029)
Keyence Corp	(700)	JPY	(11,627,000)	(0.33%)	(11,761)
King Pharmaceuticals	35,091	USD	321,784	0.89%	(29,358)
Kinross Gold Corp	(2,700)	CAD	(56,430)	(0.12%)	(93)
Kintetsu Corp	(24,000)	JPY	(9,120,000)	(0.26%)	(3,311)
Konami Corp	4,100	JPY	7,384,100	0.21%	(13,277)
Lexmark International	26,187	USD	675,886	1.86%	(167,105)
Lifepoint Hospitals	1,900	USD	43,770	0.12%	(1,915)
Lincare Holdings	5,900	USD	151,154	0.42%	(17,087)
Lkq Corp	(3,800)	USD	(43,994)	(0.12%)	(1,268)
Mabuchi Motor	(2,700)	JPY	(9,315,000)	(0.26%)	(8,546)
Macrovision	(9,300)	USD	(122,481)	(0.34%)	(15,157)
Marsh & McLennan	15,100	USD	321,781	0.89%	(37,124)
Masco Corp	31,898	USD	326,636	0.90%	(120,719)
Medco Health	454	USD	19,295	0.05%	(439)
Mediceo Paltac Holding	(9,400)	JPY	(9,268,400)	(0.26%)	(3,891)
Medtronic	1,600	USD	54,588	0.15%	(2,914)
Meiji Seika Kaisha	16,000	JPY	6,046,021	0.17%	(6,607)
Merck	1,312	USD	36,893	0.10%	(2,144)
Metso	3,385	EUR	27,385	0.10%	(965)
Micron Technology	(76,253)	USD	(227,996)	(0.63%)	(18,356)
Mirant Corp	6,700	USD	120,332	0.33%	(23,373)
Mitsubishi Corp	(10,400)	JPY	(12,636,000)	(0.36%)	(2,448)
Mitsui Chemicals	47,000	JPY	12,696,345	0.36%	(22,558)
Mizuho Financial Group	9,000	JPY	2,160,000	0.06%	(3,798)
Mobistar	2,037	EUR	113,542	0.40%	(13,933)
Moodys Corp	2,684	USD	60,283	0.17%	(9,459)
Mylan	(3,445)	USD	(36,689)	(0.10%)	(5,261)
Myriad Genetics	(400)	USD	(28,044)	(0.08%)	(3,629)
Namco Bandai Holdings	6,300	JPY	5,737,667	0.16%	(345)
Neopost	1,330	EUR	79,800	0.28%	(5,938)
New York Community Banco	4,406	USD	53,797	0.15%	(6,120)
Ngk Spark Plug	(15,000)	JPY	(10,620,000)	(0.30%)	(6,818)
Niko Resources	(5,900)	CAD	(272,580)	(0.60%)	(4,887)
Nippon Tel&Tel Corp	900	JPY	3,942,000	0.11%	(950)
Nomura Research	(1,100)	JPY	(1,691,800)	(0.05%)	(152)
Novartis	7,967	CHF	413,886	0.97%	(50,733)
Ntt Data Corp	80	JPY	21,430,663	0.61%	(14,469)
Nvidia Corp	(9,200)	USD	(69,644)	(0.19%)	(5,047)
O Reilly Automotive	(5,500)	USD	(155,650)	(0.43%)	(19,426)
Occidental Pete Corp	6,885	USD	368,554	1.02%	(5,869)
Odyssey Re Holdings	2,600	USD	123,941	0.34%	(1,303)
Omnicare	15,500	USD	426,095	1.17%	(48,139)
Orix Corp	690	JPY	3,174,000	0.09%	(14,337)

Notes to the Financial Statements (continued)

10. Equity Swaps (continued)

Invesco Global Absolute Return Fund (continued)

Underlying equities	Quantity of underlying shares	Currency	Commitment in Local Ccy	Commitment as % of NAV of the Fund	Unrealised Gain/(Loss)
Owens & Minor	1,300	USD	52,415	0.14%	(8,064)
Owens III	3,472	USD	79,162	0.22%	(20,169)
Panera Bread	5,000	USD	231,950	0.64%	(7,005)
Patterson Uti Energy	14,691	USD	151,758	0.42%	(19,654)
Petro-Canada	1,854	CAD	54,007	0.12%	(1,344)
Petrohawk Energy	(13,629)	USD	(231,966)	(0.64%)	(16,888)
Petroplus Holdings	1,894	CHF	42,956	0.10%	(5,743)
Pnc Financial Services Group	1,164	USD	48,481	0.13%	(11,006)
Provident Financial	6,552	GBP	55,037	0.22%	(1,871)
Prysmian Spa	12,673	EUR	108,291	0.38%	(25,251)
Psp Swiss Property	510	CHF	26,189	0.06%	(2,000)
Pulte Homes	12,700	USD	126,587	0.35%	(3,984)
Qlogic Corp	40,800	USD	503,880	1.39%	(96,767)
Radioshack Corp	12,400	USD	145,452	0.40%	(43,747)
Range Resources Corp	(6,117)	USD	(203,451)	(0.56%)	(11,539)
Reckitt Benckiser	1,164	GBP	31,560	0.12%	(1,243)
Repsol Ypf Sa	6,511	EUR	87,197	0.30%	(5,777)
Resmed	(2,653)	USD	(101,955)	(0.28%)	(1,864)
Rinnai Corp	1,200	JPY	4,124,061	0.12%	(260)
Ross Stores	2,200	USD	67,078	0.18%	(2,370)
Royal Dutch Shell	13,425	EUR	249,437	0.87%	(13,425)
Saic	3,592	USD	68,535	0.19%	(1,871)
Saipem	(3,932)	EUR	(46,398)	(0.16%)	(2,379)
Sapporo Holdings	10,000	JPY	4,420,000	0.13%	(9,658)
Sara Lee Corp	1,807	USD	17,835	0.05%	(3,024)
Sbm Offshore	(19,062)	EUR	(193,384)	(0.68%)	(3,145)
Schroders	(4,950)	GBP	(35,145)	(0.14%)	(1,441)
Securitas	15,163	SEK	962,851	0.29%	(2,155)
Sega Sammy Holdings	9,000	JPY	7,962,879	0.23%	(3,051)
Seiko Epson Corp	11,500	JPY	13,807,596	0.39%	(5,942)
Sepracor	3,200	USD	54,226	0.15%	(2,439)
Shimadzu Corp	(13,000)	JPY	(6,760,000)	(0.19%)	(10,551)
Shiseido	7,000	JPY	12,068,000	0.34%	(15,737)
Showa Denko	19,000	JPY	2,394,000	0.07%	(1,388)
Silver Wheaton	(9,890)	CAD	(68,439)	(0.15%)	(9,836)
Sino Forest Corp	5,332	CAD	47,988	0.11%	(1,506)
Smith & Nephew	(37,909)	GBP	(178,172)	(0.70%)	(10,613)
Sojitz Corporation	338,800	JPY	39,298,100	1.11%	(10,977)
Solarworld	(2,160)	EUR	(29,052)	(0.10%)	(410)
Sompo Japan Insurance	22,000	JPY	11,440,000	0.32%	(4,821)
Southwestern Energy	1,900	USD	52,649	0.15%	(225)
SSAB (Svenskt Stal)	(34,519)	SEK	(2,148,808)	(0.66%)	(10,189)
Stagecoach Group	214,870	GBP	273,422	1.07%	(24,062)
State Street Corp	3,700	USD	140,600	0.39%	(31,729)
Sumitomo Metal Mining	(14,000)	JPY	(12,068,000)	(0.34%)	(14,544)
Suzuken	(8,000)	JPY	(21,143,423)	(0.60%)	(459)
Symantec Corp	20,249	USD	273,362	0.75%	(400)
Taiyo Nippon Sanso	(17,000)	JPY	(9,741,000)	(0.28%)	(7,175)
Takeda Pharmaceuticals	2,500	JPY	10,700,000	0.30%	(5,884)
Talisman Energy	2,600	CAD	31,148	0.07%	(489)
Tate & Lyle	8,826	GBP	32,965	0.13%	(10,551)
Td Ameritrade Holding	4,566	USD	57,669	0.16%	(883)
Teck Cominco	33,000	CAD	185,152	0.41%	(22,481)
Telephone & Data Systems	1,646	USD	50,977	0.14%	(2,351)
Terna Spa	(107,546)	EUR	(253,809)	(0.89%)	(6,453)
Terumo Corp	2,500	JPY	8,775,000	0.25%	(9,740)
The Hershey Company	7,900	USD	300,303	0.83%	(28,732)
Thomas Cook Group	(12,873)	GBP	(24,163)	(0.09%)	(3,935)
Thomson-Reuters	(6,712)	GBP	(99,193)	(0.39%)	(11)
Thyssenkrupp	2,583	EUR	37,469	0.13%	(790)
Tibco Software	13,000	USD	74,540	0.21%	(7,889)
Tidewater	2,000	USD	76,660	0.21%	(2,612)
Tokuyama Corp	46,000	JPY	24,058,021	0.68%	(1,494)
Tokyo Electron	(3,600)	JPY	(10,350,000)	(0.29%)	(13,587)
Tokyo Gas	29,000	JPY	11,658,000	0.33%	(1,883)
Toyota Motor Corp	(3,500)	JPY	(9,940,000)	(0.28%)	(9,658)
Tullow Oil	(27,024)	GBP	(176,467)	(0.69%)	(15,888)
Ube	42,000	JPY	8,694,000	0.25%	(17,044)
Ubisoft Entertain	3,435	EUR	45,857	0.16%	(5,316)
Unibail-Rodamco	(702)	EUR	(68,094)	(0.24%)	(356)
Utd Business Media	6,603	GBP	29,664	0.12%	(2,625)
Valeant Pharmaceuticals International	31,000	USD	669,910	1.85%	(105,087)

Notes to the Financial Statements (continued)

10. Equity Swaps (continued)

Invesco Global Absolute Return Fund (continued)					
Underlying equities	Quantity of underlying shares	Currency	Commitment in Local Ccy	Commitment as % of NAV of the Fund	Unrealised Gain/(Loss)
Valero Energy Corp	2,900	USD	60,423	0.17%	(1,397)
Vallourec(Usin A T)	2,430	EUR	194,922	0.68%	(39,670)
Vertex Pharmaceuticals	(2,647)	USD	(81,686)	(0.23%)	(4,481)
Wacoal Holdings	(5,000)	JPY	(5,825,086)	(0.17%)	(1,217)
Walter	2,981	USD	58,457	0.16%	(4,117)
Wendel	1,487	EUR	48,640	0.17%	(17,610)
West Japan Railway	22	JPY	8,580,000	0.24%	(7,499)
Wincor Nixdorf	1,570	EUR	52,155	0.18%	(597)
Windstream Corp	5,400	USD	46,710	0.13%	(5,562)
Yamaguchi Financial	5,000	JPY	4,735,000	0.13%	(3,449)
Yamatake Corp	3,800	JPY	6,390,993	0.18%	(674)
Yara International	(3,950)	NOK	(603,186)	(0.24%)	(188)
Total unrealised loss on equity swaps					EUR (2,841,551)
Total net unrealised loss on equity swaps					EUR (670,422)

11. Interest Rate Swaps

Denomination		Expiry Date	Nominal value	Currency	Market Value	Unrealised Gain/(Loss)
Invesco Emerging Local Currencies Debt Fund						
Rate Receivable	Deutsche Bank IRS - Receive fixed 4.72%	12/09/2013	207,000,000	THB	420,061	(5,555,690)
Rate Payable	Deutsche Bank IRS - Pay float TH 6mth Tibor	12/09/2013	(207,000,000)		-	5,975,751
Rate Receivable	Deutsche Bank IRS - Receive fixed 3.34%	20/11/2011	18,000,000	MYR	130,243	(4,837,330)
Rate Payable	Deutsche Bank IRS - Pay float MY 3mth Libor	20/11/2011	(18,000,000)		-	4,967,573
Total net unrealised gain on interest rate swaps					USD 550,304	

12. Swing Pricing Policy

Securities are valued as outlined in note 2(b). However, in order to mitigate the effects of dilution, the Fund has implemented a policy of "Swing Pricing" as from December 18, 2007.

In the best interest of Shareholders, the Directors may allow for the net asset value to be adjusted, using bid or ask market quotation rather than mid, depending on the net share activity arising from subscriptions, redemptions or switching in a sub-fund for a given business day.

The sub-funds operate partial swing only. That is the sub-funds will not swing to either a bid or ask price basis daily, but only when a pre determined level of shareholder activity is exceeded. High redemption level triggers a swing to a bid price basis, whereas high subscription level triggers a swing to ask price basis. The Directors have the ability to place a sub-fund on constant swing depending on the recent trends in a sub-fund.

The reconciliation of MID to BID/ASK pricing is as follow:

BID Pricing

	A Accum	C Accum	E Accum	I Accum
Invesco Absolute Return Bond Fund				
MID Valuation (EUR)	2.6876	2.7832	2.6593	n/a
BID Valuation	2.6849	2.7804	2.6567	n/a
Invesco Capital Shield 90 (EUR) Fund				
MID Valuation (EUR)	10.7300	10.9900	10.4200	10.9100
BID Valuation	10.6600	10.9200	10.3500	10.8400

13. Changes in Investments

A list, specifying for each investment the total purchases and sales which occurred during the period under review, may be obtained, upon request and free of charge, at the Registered Office and the Hong Kong Representative Office of the Fund.

14. Distributor Status

Certification as a "distributing fund" under the United Kingdom Income and Corporation Taxes Act 1988 for the purposes of UK taxation is currently being sought for the year ended 28 February 2009 for A and C Distribution Share Classes of the following Funds (where applicable) Invesco Global Growth Equity Fund, Invesco Global Structured Equity Fund, Invesco Pan European Equity Fund, Invesco Asia Infrastructure Fund, Invesco India Equity Fund and Invesco UK Investment Grade Bond Fund.

Notes to the Financial Statements (continued)

15. Stock Lending

The Fund entered into a stock lending agreement with State Street in November 2007.

	Market Value of securities Lent @ 28/2/2009 USD	Cash and letters of credit held as collateral in respect of these securities USD
Pan European Structured Equity Fund	16,648,534	17,616,805
European Growth Equity Fund	1,845,200	1,950,613
Pan European Equity Income Fund	140,563	148,187
Nippon Small/Mid Cap Equity Fund	17,600,147	18,508,912
Nippon Select Equity Fund	13,948,823	14,657,731
Asia Opportunities Equity Fund	3,415,817	3,595,702
Capital Shield 90 (USD) Fund	1,701,830	1,777,640
Capital Shield 90 (EUR) Fund	1,254,286	1,296,686

(Note: State Street carries out the stock lending programme)

Security lending income is recorded under "Other Income" in the Statement of Operations and Changes in Net Assets.

16. Soft Commissions & Related Party Transactions

Certain subsidiaries of Invesco Limited ("the Group") consistent with obtaining the best net result, including best execution, may enter into agreements with counterparties whereby those counterparties may make payments for investment services provided to the Group.

Investment services are used by the Group to improve or add to the services provided to its clients. Although each and every service may not be used to service each and every account managed by the Group, the Group considers that those investment services received are, in the aggregate, of significant assistance in fulfilling its investment responsibilities and are of demonstrable benefit to all clients. Only services that assist in the provision of investment services to the Group's clients will be paid for by counterparties.

Allowable investment services include services that provide assistance to the Group in its investment performance. Those services include, but are not necessarily limited to, furnishing analysis, research and advisory services including economic factors and trends, portfolio valuation and analysis, performance measurement, market prices services and the use of specialised computer software and hardware or other information facilities.

The Group will ensure adherence to its investment decision making responsibilities to its clients in accordance with the laws of the countries that have jurisdiction over its clients or business. This may vary in application with respect to the appropriateness of those investment services provided.

The Group selects counterparties to execute transactions on the basis that transactions will only be executed provided the placing of orders will not operate against the best interest of the Group's clients and that the multiple is at a level which is generally accepted market practice. The Group will endeavour to obtain best execution on all transactions for all clients.

In addition, clients may direct the Group to pay commission to counterparties for products and services that would otherwise have to be paid for. In such cases, the commission is used for the exclusive benefit of the client whose transactions generated that commission.

The Group will endeavour to maintain the highest possible regulatory standards worldwide.

17. Extraordinary Income

Invesco Capital Shield 90 (EUR) Fund

According to the prospectus, it is the intention of the Investment Adviser to preserve until the termination of the Fund 90% of the capital invested at any moment during the life of the Fund. Accordingly, the Fund is managed with reference to a minimum value ("floor") below which, as per the intention of the Investment Adviser, the value of the investment should not be allowed to fall at any point in time. At the start of the Fund the floor was defined to be 90% of the initial offer price. This floor will move upwards when the Net Asset Value of the Fund increases and the floor will remain at its high watermark level when the Net Asset Value decreases.

In that respect, on 19 December 2008, Invesco Ltd and Invesco Management S.A. (in its capacity as the Management Company of Invesco Funds), entered into a support agreement in relation to the Invesco Capital Shield 90 (EUR) Fund. The support agreement committed Invesco Ltd to make contributions to the Fund if the market value of certain securities included in the support agreement fell below a predetermined support value defined by the Investment Management Team. The commitment formed part of the assets of the fund and was valued daily by reference to the total supported value and the total market value of the securities included in the support agreement. The commitment (after being amended in the meantime) was set at a maximum of USD 1,750,000 (EUR 1,358,430) on 23 January 2009.

Invesco Ltd paid the contribution due to the fund of USD 1,750,000 on 4 February 2009 and the support agreement was terminated. This amount is recorded under "Extraordinary Income" in the Statement of Operations and Changes in Net Assets.

Invesco Capital Shield 90 (USD) Fund

According to the prospectus, it is the intention of the Investment Adviser to preserve until the termination of the Fund 90% of the capital invested at any moment during the life of the Fund. Accordingly, the Fund is managed with reference to a minimum value ("floor") below which, as per the intention of the Investment Adviser, the value of the investment should not be allowed to fall at any point in time. At the start of the Fund the floor was defined to be 90% of the initial offer price. This floor will move upwards when the Net Asset Value of the Fund increases and the floor will remain at its high watermark level when the Net Asset Value decreases.

Notes to the Financial Statements (continued)

17. Extraordinary Income (continued)

On 13 November 2008, Invesco Ltd and Invesco Management S.A. (in its capacity as the Management Company of Invesco Funds), entered into a support agreement in relation to the Invesco Capital Shield 90 (USD) Fund. The support agreement committed Invesco Ltd to make contributions to the Fund if the market value of certain securities included in the support agreement fell below a predetermined support value defined by the Investment Management Team. The commitment formed part of the assets of the fund daily and was valued daily by reference to the total supported value and the total market value of the securities included in the support agreement. The commitment (after being amended in the meantime) was set at a maximum of USD 1,250,000 on 19 January 2009. Invesco Ltd paid the contribution due to the fund of USD 1,250,000 on 4 February 2009.

18. Subsequent Events

On 5 March 2009, the Board of Directors of the Fund instructed the Investment Manager of the Invesco Capital Shield 90 (USD) Fund to dispose of the portfolio of investments held on the fund and to proceed to convert the Fund to cash and short-term commercial papers in accordance with and within the guidelines as prescribed by the Fund's prospectus requirements. By 10 March 2009, the portfolio of investment as at 28 February 2009 as disclosed on page 68, were fully disposed of realising sales proceeds of USD 24,976,213. On 12 March 2009, the Board of Directors of the Fund temporarily closed the Fund to new subscriptions from both existing and new shareholders wishing to subscribe. As at 16 June 2009 the Fund remains closed to subscriptions and is 67.5% invested in short-term commercial papers.

Independent Auditor's Report

To the Shareholders of
Invesco Funds

We have audited the accompanying financial statements of Invesco Funds and of each of its sub-funds, which comprise the statement of net assets and the statement of investments as at February 28, 2009 and the statement of operations and changes in net assets for the year then ended, and a summary of significant accounting policies and other explanatory notes to the financial statements.

Board of Directors of the SICAV's responsibility for the financial statements

The Board of Directors of the SICAV is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation of the financial statements. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing as adopted by the "Institut des Réviseurs d'Entreprises". Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the Auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors of the SICAV, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, these financial statements give a true and fair view of the financial position of Invesco Funds and of each of its sub-funds as of February 28, 2009, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation of the financial statements.

Emphasis of Matter

Without qualifying our opinion, we draw attention to Note 2(b) to the financial statements relating to the valuation of certain assets held by Invesco Capital Shield 90 (EUR) Fund, Invesco Capital Shield 90 (USD) Fund and Invesco Emerging Local Currencies Debt Fund. This note explains that, in the absence of a liquid market, certain assets have been fair valued by the Board of Directors of the SICAV. In addition to this, some investments which have been valued based on indicative prices are also considered as illiquid. The exposure of the sub-funds as at February 28, 2009 to such assets are further disclosed in Note 2(b) to the Financial Statements.

Other matters

Supplementary information included in the annual report has been reviewed in the context of our mandate but has not been subject to specific audit procedures carried out in accordance with the standards described above. Consequently, we express no opinion on such information. However, we have no observation to make concerning such information in the context of the financial statements taken as a whole.

PricewaterhouseCoopers S.à r.l.
Réviseur d'entreprises
Represented by

Luxembourg, 19 June 2009

Anne Laurent

Comparative Net Asset Values for the year ended

28 February 2009

29 February 2008

28 February 2007

		Total NAV	NAV		Total NAV	NAV		Total NAV	NAV
		in sub-fund Ccy	per Share		in sub-fund Ccy	per Share		in sub-fund Ccy	per Share
Global Structured Equity Fund	A Dist	5,194,223	22.47 USD		10,695,781	40.72 USD		15,149,155	43.37 USD
	C Dist	14,937,830	23.41 USD		55,225,332	42.26 USD		61,948,525	44.84 USD
	E	91,807	18.23 EUR		305,673	26.95 EUR		-	-
Global Growth Equity Fund	A Dist	14,297	5.77 USD		-	-		4,958,617	9.92 USD
	A Acc	7,059,191	5.77 USD		12,899,675	9.88 USD		-	-
	C	150,583	5.82 USD		274,954	9.90 USD		-	-
	E	1,568,044	4.51 EUR		2,648,060	6.48 EUR		-	-
US Growth Equity Fund	A	11,840,567	2.46 USD		29,302,752	4.35 USD		46,435,032	4.37 USD
	B	192,905	2.25 USD		354,145	4.01 USD		513,502	4.07 USD
	C	944,084	2.58 USD		1,644,382	4.54 USD		1,618,342	4.53 USD
	E	1,124,718	1.86 EUR		2,328,819	2.76 EUR		4,323,513	3.21 EUR
US Structured Equity Fund	A	103,603,823	8.93 USD		75,747,882	15.29 USD		151,488,858	15.62 USD
	A Hedg	155,754	5.06 EUR		-	-		-	-
	B	523	8.41 USD		14,067	14.55 USD		26,263	15.02 USD
	C	73,674,162	9.22 USD		76,481,889	15.71 USD		142,056,287	15.99 USD
	C Hedg	4,684,013	5.22 EUR		-	-		-	-
	E	24,844,876	6.69 EUR		45,401,887	9.59 EUR		21,281,763	11.37 EUR
US 130/30 Equity Fund	A Dis	1,439,978	5.75 USD		-	-		-	-
	A Acc	3,136	5.75 USD		-	-		-	-
	A Hedg	69,182	3.43 EUR		-	-		-	-
	C	2,318,756	5.78 USD		-	-		-	-
	E	9,336	4.52 EUR		-	-		-	-
Pan European Structured Equity Fund	A	162,736,745	6.05 EUR		110,760,534	8.59 EUR		33,385,276	9.32 EUR
	B	19,870	5.76 EUR		31,277	8.26 EUR		14,878	9.06 EUR
	C	117,018,498	6.30 EUR		37,615,866	8.91 EUR		7,378,996	9.62 EUR
	E	7,583,258	5.62 EUR		8,316,212	8.06 EUR		5,131,672	8.83 EUR
Pan European Equity Fund	A Dist	12,010,869	6.25 EUR		449,029,954	11.71 EUR		35,142,669	13.34 EUR
	A Acc	148,008,109	6.64 EUR		23,383,561	11.71 EUR		843,073,272	13.34 EUR
	A Dist	145,790	8.05 USD		-	-		-	-
	B	2,345,790	5.91 EUR		6,976,030	10.53 EUR		10,773,706	12.12 EUR
	C Dist	13,169,066	6.57 EUR		139,610,603	12.21 EUR		38,244,701	13.82 EUR
	C Acc	108,073,331	6.96 EUR		24,093,480	12.21 EUR		229,914,692	13.82 EUR
	E	13,598,303	6.36 EUR		31,449,518	11.27 EUR		93,988,405	12.91 EUR
Pan European Small Cap Equity Fund	A	50,505,776	5.89 EUR		168,208,029	15.28 EUR		364,890,709	18.51 EUR
	B	843,040	5.32 EUR		4,324,040	13.92 EUR		7,820,667	17.03 EUR
	C	4,988,337	6.18 EUR		35,247,322	15.93 EUR		93,675,255	19.19 EUR
	E	2,493,814	5.53 EUR		7,603,059	14.45 EUR		19,684,478	17.64 EUR
European Growth Equity Fund	A	18,242,704	8.78 EUR		205,598,533	15.32 EUR		162,556,481	17.01 EUR
	C	24,075,259	8.98 EUR		48,249,957	15.60 EUR		15,906,916	17.24 EUR
	E	1,941,108	8.50 EUR		5,477,095	14.95 EUR		4,699,753	16.72 EUR
Pan European Equity Income Fund	A Dis	2,769,827	5.74 EUR		4,477,393	9.19 EUR		4,843,545	10.27 EUR
	A Acc	231,911	5.88 EUR		415,121	9.19 EUR		714,733	10.27 EUR
	C	-	-		13,753	9.33 EUR		-	-
	E	89,560	5.81 EUR		245,788	9.23 EUR		76,661	10.27 EUR
Pan European 130/30 Equity Fund	A Cap	379,301	3.37 EUR		4,814,920	6.01 EUR		-	-
	A Acc	1,745,700	4.27 USD		5,279,919	6.00 EUR		-	-
	C Acc	-	- EUR		3,869,520	6.02 EUR		-	-
	C Cap	1,706,345	3.40 EUR		-	-		-	-
	E	39,088	3.35 EUR		36,215	6.00 EUR		-	-
Emerging Europe Equity Fund	A	3,203,158	4.49 USD		13,081,812	17.26 USD		11,594,046	13.26 USD
	B	654,691	4.11 USD		3,567,340	15.85 USD		1,090,834	12.31 USD
	C	3,529,302	4.69 USD		16,165,538	17.94 USD		18,843,911	13.72 USD
	E	3,231,873	3.46 EUR		15,421,604	11.15 EUR		18,757,790	9.90 EUR
Nippon Small/Mid Cap Equity Fund	A	5,593,014,018	499.00 JPY		10,952,015,717	800.00 JPY		32,630,703,834	1,121.00 JPY
	B	81,835,538	451.00 JPY		226,482,433	730.00 JPY		718,111,948	1,033.00 JPY
	C	3,374,368,477	524.00 JPY		9,415,757,070	836.00 JPY		19,178,738,768	1,164.00 JPY
	E	378,264,555	3.80 EUR		867,622,186	4.76 EUR		2,479,002,951	6.84 EUR

Comparative Net Asset Values for the year ended

28 February 2009

29 February 2008

28 February 2007

		Total NAV in sub-fund Ccy	NAV per Share	Total NAV in sub-fund Ccy	NAV per Share	Total NAV in sub-fund Ccy	NAV per Share
Nippon Select Equity Fund	A	14,210,149,217	168.00 JPY	29,508,244,146	347.00 JPY	94,183,971,317	491.00 JPY
	B	90,131,785	151.00 JPY	261,595,535	315.00 JPY	802,856,081	450.00 JPY
	C	1,563,942,663	176.00 JPY	4,564,810,577	362.00 JPY	22,685,121,458	509.00 JPY
	E	2,284,751,675	1.31 EUR	7,228,919,933	2.11 EUR	25,425,579,578	3.05 EUR
Asia Opportunities Equity Fund	A	30,587,198	48.64 USD	91,043,940	99.57 USD	81,895,173	76.32 USD
	B	1,090,798	44.28 USD	4,818,627	91.54 USD	3,696,526	70.86 USD
	C	17,379,403	51.02 USD	42,989,594	103.85 USD	39,526,557	79.14 USD
	E	4,939,478	36.02 EUR	16,985,774	61.94 EUR	12,206,683	55.18 EUR
Greater China Equity Fund	A	101,252,774	18.06 USD	214,549,506	35.95 USD	190,026,992	25.76 USD
	B	4,923,575	16.19 USD	13,123,973	32.57 USD	8,075,998	23.57 USD
	C	26,472,850	18.94 USD	25,254,837	37.48 USD	20,204,233	26.70 USD
	E	67,710,982	13.41 EUR	176,076,534	22.43 EUR	167,854,839	18.68 EUR
Asia Infrastructure Fund	A Dis	317,174,017	8.00 USD	798,213,448	17.59 USD	47,551,649	12.00 USD
	A Acc	1,092,078,000	8.11 USD	2,974,597,336	17.71 USD	195,823,524	12.07 USD
	C	191,306,093	8.25 USD	432,487,453	17.91 USD	62,047,793	12.13 USD
	E	284,239,888	6.28 EUR	707,637,553	11.52 EUR	80,409,577	9.12 EUR
India Equity Fund	A	30,509,939	15.94 USD	125,051,855	47.85 USD	37,277,952	30.63 USD
	C Dis	1,089,280	17.11 USD	6,375,700	51.08 USD	2,359,566	32.51 USD
	E	7,144,047	12.41 EUR	19,461,174	31.28 EUR	-	-
Asia Consumer Demand Fund	A Dist	4,363,156	5.44 USD	-	-	-	-
	A Acc	17,553,407	5.47 USD	-	-	-	-
	C	2,328,761	5.50 USD	-	-	-	-
	E	5,037,780	4.29 EUR	-	-	-	-
Global Leisure Fund	A	23,931,958	10.37 USD	80,875,265	20.76 USD	111,153,711	22.37 USD
	B	305,378	9.27 USD	1,386,312	18.75 USD	3,227,312	20.44 USD
	C	4,332,326	10.86 USD	1,119,459	21.62 USD	3,377,442	23.19 USD
	E	626,327	7.68 EUR	1,859,959	12.91 EUR	3,927,381	16.17 EUR
Energy Fund	A	116,593,732	16.49 USD	221,573,644	33.72 USD	197,626,789	23.10 USD
	A Hedg	309,188	9.01 EUR	-	-	-	-
	B	4,518,752	15.17 USD	9,451,399	31.35 USD	8,304,134	21.71 USD
	C	15,906,361	17.16 USD	57,100,244	34.92 USD	4,053,381	23.80 USD
	C Hedg	515,199	9.38 EUR	-	-	-	-
E	25,874,629	12.24 EUR	53,197,888	21.02 EUR	40,338,989	16.73 EUR	
Asia Pacific Real Estate Securities Fund	A Dist	773,580	5.16 USD	-	-	-	-
	A Acc	4,881	5.20 USD	-	-	-	-
	C	782,784	5.22 USD	-	-	-	-
	E	1,752	4.10 EUR	-	-	-	-
Global Income Real Estate Securities Fund	A dist	4,592,754	4.80 USD	-	-	-	-
	A Acc	1,911,617	5.32 USD	-	-	-	-
	C	3,506	5.42 USD	-	-	-	-
USD Reserve Fund	A	103,968,402	86.87 USD	83,424,400	84.96 USD	35,028,096	81.79 USD
	B	1,968,846	80.10 USD	1,685,097	79.23 USD	2,362,002	77.09 USD
	B1	9,869,727	86.82 USD	7,502,944	84.96 USD	6,569,184	81.79 USD
	C	29,592,833	89.00 USD	23,584,687	86.88 USD	42,503,935	83.44 USD
	E	10,439,323	68.55 EUR	18,284,841	55.90 EUR	8,946,587	62.04 EUR
Euro Reserve Fund	A	180,098,902	318.67 EUR	191,006,826	307.12 EUR	54,227,958	296.78 EUR
	B	77,499	293.65 EUR	230,518	286.36 EUR	198,576	279.69 EUR
	C	311,676,512	328.55 EUR	116,100,641	316.01 EUR	39,069,377	304.50 EUR
	E	223,787,153	317.07 EUR	167,418,002	306.02 EUR	25,982,580	295.86 EUR
Global Bond Fund	A Dist	4,661,160	4.6996 USD	5,901,292	5.09 USD	9,239,381	4.67 USD
	A Acc	12,939,201	6.5327 USD	11,294,607	6.82 USD	178,859,255	6.16 USD
	C	10,346,317	6.9678 USD	8,624,078	7.27 USD	3,922,684	6.55 USD
	E	4,174,489	4.9968 EUR	3,508,108	4.3545 EUR	31,150,384	4.54 EUR
European Bond Fund	A	25,080,703	4.4567 EUR	106,897,724	4.37 EUR	172,912,111	4.40 EUR
	B	961,201	4.0203 EUR	1,576,195	3.97 EUR	1,945,990	4.06 EUR
	C	16,439,880	4.5692 EUR	14,243,214	4.47 EUR	21,802,600	4.49 EUR
	E	3,643,741	4.4013 EUR	5,937,572	4.32 EUR	45,561,828	4.36 EUR
Absolute Return Bond Fund	A	15,227,619	2.6876 EUR	45,203,466	2.73 EUR	782,815,830	2.74 EUR
	C	1,639,589	2.7832 EUR	22,680,423	2.82 EUR	496,407,350	2.83 EUR
	E	20,633,788	2.6593 EUR	48,038,495	2.71 EUR	229,479,217	2.73 EUR
	I	-	- EUR	5,517,891	2.77 EUR	59,493,060	2.76 EUR
Absolute Return Bond II Fund	A	990,152	9.6238 EUR	6,881,050	10.18 EUR	17,476,742	10.10 EUR
	C	292,167	9.7389 EUR	646,737	10.27 EUR	27,946,583	10.14 EUR
	E	893,373	9.5521 EUR	3,457,911	10.13 EUR	1,932,877	10.07 EUR
	I	-	- EUR	3,685,387	10.36 EUR	3,602,509	10.13 EUR

Comparative Net Asset Values for the year ended

28 February 2009

29 February 2008

28 February 2007

		Total NAV in sub-fund Ccy	NAV per Share	Total NAV in sub-fund Ccy	NAV per Share	Total NAV in sub-fund Ccy	NAV per Share
Euro Corporate Bond Fund	A Dis	1,407,076	8.7268 EUR	496,845	9.4576 EUR	277,202	10.03 EUR
	A Acc	14,825,022	9.7177 EUR	3,489,668	10.0516 EUR	2,586,308	10.28 EUR
	C	17,695,386	9.7946 EUR	175,208	10.0960 EUR	45,948	10.28 EUR
	E	9,261,080	9.6606 EUR	475,204	10.0176 EUR	267,228	10.26 EUR
Euro Inflation-Linked Bond Fund	A	28,278,849	13.2875 EUR	99,321,151	13.79 EUR	80,861,788	13.17 EUR
	B	199,397	12.3290 EUR	165,875	12.92 EUR	228,356	12.45 EUR
	C	5,655,678	13.6025 EUR	8,043,008	14.07 EUR	8,370,167	13.39 EUR
	E	19,656,367	13.1265 EUR	29,213,903	13.65 EUR	47,628,831	13.05 EUR
UK Investment Grade Bond Fund	A Dist	46,042,753	0.8028 GBP	51,460,881	0.83 GBP	62,615,756	0.88 GBP
Euro Bond Fund	A	-	- EUR	4,169,766	10.08 EUR	3,968,209	9.92 EUR
	C	-	- EUR	72,368	10.08 EUR	-	-
	E	-	- EUR	2,689,907	10.06 EUR	-	-
Emerging Local Currencies Debt Fund	A Dist	36,997,085	7.9250 USD	2,286,950	11.36 USD	5,019,348	10.04 USD
	A Acc	13,410,047	9.2154 USD	13,519,817	12.14 USD	-	-
	A Hedg	454,029	5.2200 USD	-	-	-	-
	C	16,996,948	9.3033 USD	16,579,726	12.19 USD	4,794,407	10.04 USD
	E	1,733,562	7.2300 EUR	1,333,904	7.976 EUR	-	-
Capital Shield 90 (EUR) Fund	A	249,091,178	10.73 EUR	593,320,739	11.77 EUR	813,607,593	11.83 EUR
	C	54,074,217	10.99 EUR	179,868,763	12.00 EUR	316,756,301	12.01 EUR
	E	142,774,355	10.42 EUR	417,509,279	11.49 EUR	624,393,419	11.60 EUR
	I	27,366,677	10.91 EUR	29,638,765	11.82 EUR	-	-
Capital Shield 90 (USD) Fund	A	30,198,916	10.45 USD	71,091,197	11.46 USD	88,260,409	11.44 USD
	C	9,180,239	10.66 USD	27,114,702	11.65 USD	21,061,229	11.58 USD
Global Flexible (EUR) Fund	A	4,965,759	6.37 EUR	7,085,659	9.25 EUR	7,708,582	10.09 EUR
	E	37,296	6.33 EUR	33,458	9.24 EUR	-	-
Asia Balanced Fund	A Dist	79,650,415	9.50 USD	-	-	-	-
	A Acc	18,120,774	11.73 USD	-	-	-	-
	C	1,445,336	11.88 USD	-	-	-	-
	E	10,169	7.58 EUR	-	-	-	-
Pan European High Income Fund	A Dist	3,099,580	5.88 EUR	4,621,514	9.24 EUR	5,299,225	10.36 EUR
	A Acc	932,712	6.50 EUR	1,678,537	9.50 EUR	25,878,274	10.43 EUR
	C	5,601,684	6.52 EUR	2,089,832	9.48 EUR	8,446	10.40 EUR
	E	910,814	6.39 EUR	2,490,980	9.39 EUR	2,421,757	10.37 EUR
Global Absolute Return Fund	A	10,433,467	9.62 EUR	-	-	-	-
	C	8,623,645	9.69 EUR	-	-	-	-
	E	9,569,223	9.58 EUR	-	-	-	-

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