

Insurance Act Insurance (Nomination of Beneficiaries) Regulations 2009



Form 3 – Appointment or Revocation of Appointment of Trustee of policy monies

Please read the following before completing this Form.

- 1) This Form can only be used to appoint, or to revoke the appointment, of one or more trustees of policy monies payable under one relevant policy.
- 2) Unless the context otherwise requires, Parts 1, 2 and 3 must be completed in full in order to appoint a trustee of policy monies payable under a relevant policy.
- 3) Unless the context otherwise requires, Parts 1, 2 and 4 must be completed in full in order to revoke the appointment of a trustee of policy monies payable under a relevant policy.
- 4) Unless the context otherwise requires, Parts 1, 2, 3 and 4 must be completed in full in order to revoke the appointment of a trustee of policy monies payable under a relevant policy, and to appoint a new trustee for those policy monies.
- 5) An appointment of a trustee of policy monies payable under a relevant policy must comply with section 49L(12) and (14) of the Insurance Act (Cap. 142), and must be made using this Form, in order for it to be valid.
- 6) The revocation of the appointment of a trustee of policy monies payable under a relevant policy must comply with section 49L(12) of the Insurance Act, and must be carried out using this Form, in order for the revocation to be valid.
- 7) The appointment, or the revocation of the appointment, of a trustee pursuant to this Form, if valid, will take effect from the date this Form is lodged with the registered insurer that issued the relevant policy specified in Part 1.
- 8) The policy owner must sign this Form in the presence of two witnesses.
- 9) This Form must be lodged with the registered insurer that issued the relevant policy specified in Part 1. Otherwise, the registered insurer will not be bound to give effect to the purported appointment, or the purported revocation of the appointment, of any trustee of policy monies pursuant to this Form.

Part 1 Instructions

In accordance with section 49L(12) of the Insurance Act, I hereby:

- (a) appoint each person specified in Part 3 as a trustee of the relevant policy specified below./;
- and*
- (b) revoke the appointment(s) of the trustee(s) specified in Part 4.*

*Please delete as appropriate.

Policy number or other reference of the relevant policy

Where the policy number or
other reference is NOT available,
please provide:

- (a) the plan name; and
- (b) the Basic Sum Insured

Name of insurer

Name of policy owner

**NRIC or passport number of
policy owner**

Part 1 Instructions (continued)

**Signature or right thumb print
of policy owner**

Date

Part 2 Witnesses

Notes:

- 1) Each witness must have attained the age of 21 years.
- 2) A witness must not be a nominee or the spouse of a nominee.
- 3) The date specified in this Part and the date specified in Part 1 must be the same date.

Name of witness

**NRIC or passport number
of witness**

Address of witness

Telephone number of witness

Signature of witness

I confirm that this Form was signed by the policy owner in my presence.

I confirm that this Form was signed by the policy owner in my presence.

Date

Part 3 Appointment of Trustee(s)

Notes:

- 1) A trustee must have attained the age of 18 years.
- 2 A trustee appointed under this Part will be in addition to any trustee appointed earlier whose appointment has not been revoked.
- 3 The policy owner may be named as trustee. However, if the policy owner is named as a trustee:
 - a) he will not be able to consent to the revocation of the trust nomination;
 - b) he will not be able to consent to the variation of a term or condition of the relevant policy, or to the execution by the registered insurer that issued the relevant policy of any instruction in relation to the relevant policy which may directly or indirectly alter the benefits payable under the relevant policy; and
 - c) he will not be able to give a valid discharge to the registered insurer that issued the relevant policy for any payment made, pursuant to the trust nomination, from the policy monies payable under the relevant policy.

Name of trustee	(1)	(2)
NRIC or passport number of trustee		
Date of birth of trustee		
Address of trustee		
Telephone number of trustee		
Signature or right thumb print of trustee	I agree to be appointed as a trustee of the policy monies payable under the relevant policy specified in Part 1.	I agree to be appointed as a trustee of the policy monies payable under the relevant policy specified in Part 1.

Part 4 Revocation of appointment of Trustee(s)

Notes:

- 1) A policy owner may revoke the appointment of a trustee if, after the revocation of that trustee's appointment, there is at least one remaining trustee.
- 2) The revocation of the appointment of a trustee under this Part does not affect the appointment of any other trustee.

Name of trustee	(1)	(2)
NRIC or passport number of trustee		

Please return your completed form to your relevant financial professional or send it to us at:

Zurich International Life, Singapore Land Tower #29-05, 50 Raffles Place, Singapore 048623.

Telephone +65 6876 6750 Telefax +65 6876 6751.