



Vista

Technical factsheet

Product

Vista

Description	International savings policy. Vista is an international life insurance policy. The policy is designed to be held for the medium to long-term and is subject to minimum premium levels.
Life status	Single or joint ownership. Own life/lives/first death. Life/lives of another (first death).
Investor status	Individual investors, trustees and companies.
Age limit	Policy owner: Minimum age 18 at entry. Life insured: Minimum age 18, maximum age 74 at entry.
Minimum term	Five years.
Maximum term	Life insured reaches the maximum age at maturity which is 79 years. The policy cannot extend beyond the life insured's 80th birthday.
Registered office	The policy is underwritten by Zurich International Life Limited, an Isle of Man based insurance company, distributing products in the UK, UAE, Bahrain, Qatar, Hong Kong, Singapore and Sweden.

Investments

Frequency	Regular premiums permitted on a monthly, quarterly, half-yearly or yearly basis. Single premiums permitted at any time.														
Premium options	Increases and decreases to regular premiums, additional single premiums allowed and an escalation of premium option available.														
Policy currency	USD, GBP, EUR, HKD, SGD, JPY, CHF, AUD, SEK. The policy currency chosen would normally apply for the life of the policy. However, Zurich International Life accept that it may be necessary to change the policy currency after issue, and will consider such requests on a case by case basis.														
Minimum payments	The minimum regular premiums are as follows: <table border="1"> <thead> <tr> <th></th> <th>Yearly</th> <th>Half-yearly</th> <th>Quarterly</th> <th>Monthly</th> </tr> </thead> <tbody> <tr> <td></td> <td>USD3,000</td> <td>USD1,800</td> <td>USD900</td> <td>USD300</td> </tr> </tbody> </table> <p>The minimum single premiums are as follows:</p> <table border="1"> <tbody> <tr> <td>Initial single premium</td> <td>USD12,000</td> </tr> <tr> <td>Top-up single premium</td> <td>USD6,000</td> </tr> </tbody> </table>		Yearly	Half-yearly	Quarterly	Monthly		USD3,000	USD1,800	USD900	USD300	Initial single premium	USD12,000	Top-up single premium	USD6,000
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Increments	The minimum additions to the regular premiums are as follows: <table border="1"> <thead> <tr> <th></th> <th>Yearly</th> <th>Half-yearly</th> <th>Quarterly</th> <th>Monthly</th> </tr> </thead> <tbody> <tr> <td></td> <td>USD300</td> <td>USD180</td> <td>USD90</td> <td>USD30</td> </tr> </tbody> </table>		Yearly	Half-yearly	Quarterly	Monthly		USD300	USD180	USD90	USD30				
	Yearly	Half-yearly	Quarterly	Monthly											
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Escalation	Premiums can be increased by choosing an escalation option: <ol style="list-style-type: none"> Premiums increase by 2.5% per year – e.g. USD1,000 increases to USD1,025 in year two, and then USD1,051 in year three, etc. Premiums increase by 5% per year – e.g. USD1,000 increases to USD1,050 in year two, and then USD1,103 in year three, etc. 														

Investments (continued)

Acceptable payment methods	<ul style="list-style-type: none"> • Direct debit • Standing order • Credit card (currently a 1% charge of the premium applies) • Telegraphic transfer • Banker's draft (Middle East only) • Cheque <p>For premiums paid more frequently than half-yearly, you must use a automated method of payment.</p>															
Premium changes	<p>Changes to level of premium, the payment currency and the payment method can be made at any time. A request to change the frequency with which your premiums are paid can only be made on the policy anniversary.</p>															
Premium flexibility	<p>After the first 18 months your premiums can be stopped, restarted (without making any backpayments) and stopped again at any time throughout the policy. While premiums are not being paid the same charges will apply as when you were paying premiums. However, if you stop paying premiums for a continuous period greater than three years, a charge will apply (please refer to the encashment section).</p> <p>If you stop paying premiums within the first 18 months the policy will lapse without value. If you reduce your premiums within the first 18 months certain conditions apply; please refer to the policy terms and conditions or speak to your relevant financial professional about the effect this will have on your policy.</p> <p>You should discuss the possible consequences of stopping premium payments with your relevant financial professional. You may also contact us at any time for an illustration which will indicate how long your policy can be sustained without payments or with reduced payments.</p>															
Premium allocation	<p>Regular premiums are allocated at 100%. Single and additional single premiums are allocated at 93%.</p>															
Bonus allocation	<p>Any bonus is dependent on the remaining term of the policy and the value of the premium. The following highlights the levels of regular premium that qualify for bonus:</p> <table border="1" data-bbox="683 1361 1422 1507"> <thead> <tr> <th>Band</th> <th>Premium level</th> <th>Allocation in the first year</th> </tr> </thead> <tbody> <tr> <td>Standard</td> <td>USD300 - USD749 a month</td> <td>100%</td> </tr> <tr> <td>Bronze</td> <td>USD750 - USD1,249 a month</td> <td>100% + 0.5%p.a. of term</td> </tr> <tr> <td>Silver</td> <td>USD1,250 - USD1,999 a month</td> <td>100% + 1.5%p.a. of term</td> </tr> <tr> <td>Gold</td> <td>Over USD2,000 a month</td> <td>100% + 2.5%p.a. of term</td> </tr> </tbody> </table> <p>For example, if you set up a policy with a monthly premium of USD800 for a 20 year term, a bonus of 10% of the yearly premium will be added in the first year (0.5% x 20 years = 10%).</p> <p>A total bonus of USD960 (USD80 each month) will be added in year one (110% allocation). From the second year onwards the allocation rate returns to 100%.</p> <p>If increments are added to your policy and the new total premium is within a bonus band, then that new bonus level will apply to the increment based on the remaining term of the policy.</p> <p>For further information concerning the bronze, silver and gold bonuses refer to the 'Vista – Greater expectations' leaflet.</p>	Band	Premium level	Allocation in the first year	Standard	USD300 - USD749 a month	100%	Bronze	USD750 - USD1,249 a month	100% + 0.5%p.a. of term	Silver	USD1,250 - USD1,999 a month	100% + 1.5%p.a. of term	Gold	Over USD2,000 a month	100% + 2.5%p.a. of term
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Fund choice

Fund range	<p>Vista has a wide range of funds to choose from.</p> <p>Low risk funds: Money Market funds Guaranteed Accumulation funds Dynamic Growth fund</p> <p>Managed funds: Defensive funds Cautious funds Blue Chip funds Performance funds Adventurous funds</p> <p>Specialist funds*: Bond funds Equity funds Sector themed funds (e.g. healthcare, technology, property and commodities)</p> <p>* All specialist funds are operated as 'mirrors'. This means that for each fund managed by external fund managers such as HSBC or BlackRock for example, Zurich International Life has created its own fund investing exclusively in the external fund.</p> <p>For full details of the range of funds and their charges, please refer to the 'Investments – Your guide' brochure, copies of which are available on request.</p> <p>You should note that when investing into a mirror fund, the charges, expenses and taxation of the underlying fund are different and performance may differ.</p> <p>The value of Guaranteed Accumulation funds is only guaranteed on the 10th anniversary of the Policy Commencement Date or at the policy maturity date, if earlier, and on each following tenth year anniversary.</p> <p>Please note the reference price of the Dynamic Growth fund will not fall below 80% of the highest ever fund price. The protection is provided by a leading AA rated financial institution. If that company is unable to meet its financial liabilities the level of protection is at risk. Zurich International Life does not provide the underlying protection on the fund.</p> <p>For details of the terms and conditions governing the Guaranteed Accumulation and Dynamic Growth funds, please refer to the 'Investments – Your guide' brochure, a copy of which is available on request.</p>
Automatic investment strategy (AIS)	<p>By choosing to invest in one of the automatic investment strategies, your savings are automatically switched from equity-based funds to cash and bond-based funds as you move closer to the end of your savings term. For full details of AIS please refer to the 'AIS Manage risk and maximise your savings' sales aid, a copy of which is available on request.</p>
Fund switching and redirection	<p>You may switch holdings and redirect premiums between any of the funds outlined in the 'Investments – Your guide' brochure. You should note that switching between funds of differing currencies will include an element of currency exchange risk.</p> <p>Existing policy owners are always advised to consult their relevant financial professional for updated fund details before making any fund switches.</p>
Fund documentation	<p>For further information on our fund range please see the 'Investments – Your guide' brochure.</p> <p>Fund information and charges are accurate at the time of printing but are subject to change without prior notice. Please note that information may have changed since the time of subscription.</p>

Additional benefit

Waiver of premium

The benefit is available to the life insured that pays the premiums.

Where the life insured cannot follow any occupation due to accident or disability the benefit is intended to cover the premiums due for the policy at this time.

Claims requests need to be notified to us within 26 weeks and we will pay your premiums from the date of disablement. If you are not able to notify us within 26 weeks we will always pay a genuine claim.

Premiums will be paid by Zurich International Life to the policy following a deferred period of 26 weeks up until the life insured's 65th birthday or the maturity date if this is earlier.

This benefit is not available on single premium cases.

Additional details

Encashment

On full surrender of a policy or if you stop paying premiums for a period greater than three years a surrender penalty may apply.

Partial surrenders can be requested at any time the policy has a surrender value.

Example of the surrender penalty (based on USD3,000 p.a., 7% net growth):

Surrender penalty as % of policy value:

Full surrender after year	Original policy term to maturity		
	10 years	15 years	20 years
5	13%	20%	25%
10	0%	6%	9%
15	0%	0%	4%

The figures shown are only illustrative.

Regular withdrawals are permitted and are payable on a monthly, quarterly, half-yearly or yearly basis. The minimum amount per withdrawal is USD1,000.

Regular withdrawals can only commence 18 months after the policy has started.

If you cash in the policy in the early years you may not get back the original amount invested. In addition, the value of investments and the income from it can fall as well as rise as a result of market and currency fluctuations so that you may not get back the amount originally invested.

Fee payments

If the policy is used for paying education fees, Zurich International Life can arrange for these to be sent directly to the educational establishment.

Charges

Fees and charges can be found in the 'Vista – Summary of fees and charges' document which is available on request.

Trusts

A range of estate planning trust solutions are available from Zurich International Life on request.

Statements

A statement will be issued every six months; additional valuation requests are available at no extra charge during your policy term.

Further information

Application for Vista	If you wish to apply for Vista, please submit an application form and relevant identification documents, along with the premium amount and the subsequent payment instruction form to us via your relevant financial professional.
Maturity benefits	<p>The value of the savings account will be paid to the policy owner as a lump sum at the maturity date.</p> <p>Zurich International Life will contact the policy owner three months before maturity to advise of the maturity date, to seek details of how payment should be made and to explain the options for reinvestment that exist at the time.</p>
Termination of the policy	<p>Your policy will be automatically terminated when:</p> <ul style="list-style-type: none">(i) the maturity date is reached; or(ii) the amount of the savings account is paid on the death of the life insured before maturity; or(iii) your policy is encashed prior to maturity; or(iv) your policy value cannot sustain the charges.
Complaints	<p>If you are dissatisfied with our service you have the right to complain. In the first instance, complaints should be addressed to the following:</p> <p>For Dubai customers: Zurich International Life Limited, P.O. Box 50389, Al Mussalla Towers, Khaled Bin Al Walid Street, Dubai, United Arab Emirates.</p> <p>For Bahrain customers: Zurich International Life Limited, P.O. Box 10032, 19th Floor, Almoayyed Tower, Seef District, Kingdom of Bahrain.</p> <p>For Qatar customers: Zurich International Life Limited, P.O. Box 26777, 404 Fourth Floor, Qatar Financial Centre Tower, West Bay, Doha, Qatar.</p> <p>For all other customers: Zurich International Life Limited, 43-51 Athol Street, Douglas, Isle of Man, IM99 1EF, British Isles.</p>
Risk factors	<p>Charges will be in accordance with the scales published at the time of issue but may be subject to variation with prior notification from Zurich International Life. The investment performance may be less than indicated in your personal illustration. If you pay regular premiums and your circumstances change, you may suspend those premiums. You should however, note that this may result in a reduction of the value of your policy as defined in the 'Premium flexibility' section on page two.</p> <p>Benefit amounts may also be affected by fluctuations in currency exchange rates on conversion to other currencies.</p>

Key facts

Taxation	<p>Vista is an international savings policy offered by Zurich International Life which is based in the Isle of Man.</p> <p>The taxes applicable to your policy will depend upon the tax laws in your country of residence and domicile. The value of tax benefits depends on individual circumstances and can change.</p> <p>Zurich International Life Limited does not accept responsibility for any actions or inaction resulting from this document.</p>
Tax on Zurich International Life Limited	<p>Zurich International Life Limited is a zero-rated insurance company based in the Isle of Man that does not pay any capital gains tax or income tax on investments held on behalf of its investors.</p> <p>The information contained in this document is based on Zurich International Life's understanding of relevant legislation, regulation and taxation issues as at July 2008 and may change in the future.</p> <p>Zurich International Life is unable to provide individual tax guidance and recommends that you always seek professional tax advice.</p>
Withholding tax	<p>There may be a small element of withholding tax on investment proceeds received from certain countries.</p>
Policy owner protection	<p>For life assurance companies, the Isle of Man's Life Assurance (Compensation of Policyholders) Regulations 1991, ensure that in the event of a life assurance company being unable to meet its liabilities to its policy owners, up to 90% of the liability to the protected policy owner will be met.</p> <p>The protection applies to the solvency of Zurich International Life Limited and does not extend to protecting the value of the assets held within any unit-linked funds linked to your policy.</p>
Anti-money laundering	<p>Regulations require that we uphold the highest standard of regulation in relation to the prevention of money laundering through a comprehensive set of regulatory rules. In order to do so the regulations stipulate we must:</p> <ul style="list-style-type: none">• ensure we know the customers' and have documentary evidence of your identity such as a current valid passport or national ID card and verification of your address;• know the source and origin of funds. <p>If you wish to apply on behalf of a company or trust we must obtain different documents. Your relevant financial professional can provide you with details of what is needed.</p>
How do I get more information?	<p>If you require more information please speak to your relevant financial professional in the first instance.</p> <p>For full details of Vista please refer to the 'Vista – Plan for your future' brochure, 'Vista – Summary of fees and charges', 'Vista – Greater expectations' leaflets and the policy terms and conditions, copies of which are available on request.</p>

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Important information

Zurich International Life is a business name of Zurich International Life Limited.

Zurich International Life Limited is fully authorised under the Isle of Man Insurance Act 1986 (as amended) which ensures that the Company has sound and professional management and provision has been made to protect policy owners.

This literature relates to an insurer which is not authorised to carry on insurance business in Gibraltar. This means that the management and solvency of the insurer are not supervised by the regulatory authority in Gibraltar. Owners of any policies issued by the insurer are not protected in Gibraltar by any guarantee scheme if the insurer should be unable to meet its liabilities to you.

For life assurance companies, the Isle of Man's Life Assurance (Compensation of Policyholders) Regulations 1991, ensure that in the event of a life assurance company being unable to meet its liabilities to its policy owners, up to 90% of the liability to the protected policy owner will be met.

The protection applies to the solvency of Zurich International Life Limited and does not extend to protecting the value of the assets held within any unit-linked funds linked to your policy.

This document is not intended as an offer to invest.

Not for sale to residents of the Isle of Man or USA.

Zurich International Life is only able to give information on the products of Zurich International Life Limited.

Zurich International Life Limited is registered (Registration Number 63) under UAE Federal Law Number 6 of 2007, and its activities in the UAE are governed by such law.

Zurich International Life Limited is registered in Bahrain under Commercial Registration No. 17444.

Zurich International Life Limited is authorised by the Qatar Financial Centre Regulatory Authority.

Calls may be recorded for training and quality purposes.

Because change happenz™

Zurich International Life Limited provides life assurance, investment and protection products and is authorised by the Isle of Man Government Insurance and Pensions Authority.

Registered in the Isle of Man number 20126C.

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Zurich International Life Limited is part of the Zurich Financial Services Group which has a representation in more than 50 countries.