



Magnus

Product and investment charges

Product charges			
Scheme administration charge	This will be invoiced to the employer on an annual basis.		
	Currency	Invoiced to the employer/trustee	
	GBP	1,000	
	USD	1,500	
	HKD	12,000	
	EUR	1,275	
	JPY	150,000	
	CHF	2,500	
AUD	2,500		
Monthly policy administration charge per member	Currency	Taken via unit deduction*	Annual equivalent charge
	GBP	4	48
	USD	6	72
	HKD	50	600
	EUR	4.5	54
	JPY	600	7,200
	CHF	10	120
	AUD	10	120
* This charge is applied throughout the term of the plan (via unit deduction) unless the employer/trustee is paying this on the employees behalf (subject to scheme rules)			

This document forms part of the principal brochure for the Magnus product and should be read in conjunction with the following items of literature

- Magnus product brochure
- Investments – Your guide
- Mirror funds – Your guide

Product charges

Closure of scheme

Charges applying on closure of scheme or when significant assets leave the scheme.

Where a scheme is being closed down or more than 25% of scheme assets are withdrawn, and the movement of assets away from Zurich International Life Limited is within three years of scheme establishment, then special provisions apply.

The penalties are the liability of the employer, and are as follows:

Year	Penalty charge applied	Maximum penalty						
		(GBP)	(USD)	(HKD)	(EUR)	(JPY)	(CHF)	(AUD)
1	6%	30,000	45,000	360,000	45,000	4,500,000	75,000	75,000
2	4%	20,000	30,000	240,000	30,000	3,000,000	50,000	50,000
3	2%	10,000	15,000	120,000	15,000	1,500,000	25,000	25,000

Scheme adviser fee

An adviser may earn a fee for advice given when establishing the scheme. The amount of fee payable as agreed between the adviser and you is subject to approval by Zurich International Life. The fee will be a percentage of the funds under management, payable on the first scheme anniversary and then quarterly in arrears.

Trust charges

Charges for Zurich Trust Limited's services will be invoiced to the employer on an annual basis. The charges are as follows:

- one-off establishment charge per scheme payable at outset
- one-off initial plan charge per member payable at outset
- annual plan charge per member p.a. – payable on first plan anniversary and each anniversary thereafter until plan cessation.

Scheme currency	Establishment charge*	Initial plan charge*	Annual plan charge**
GBP	150	25	25
USD	225	40	40
HKD	1,800	300	300
EUR	190	28.32	28.32
JPY	15,000	2,500	2,500
CHF	375	62.5	62.5
AUD	375	62.5	62.5

*Only charged at outset.

**Payable on first plan anniversary and each anniversary thereafter.

The charges are payable to Zurich International Life Limited.

Investment charges	
Allocation rate*	The rate at which contributions are allocated to the scheme. This is 97% where no commission is taken. Where commission is taken, the allocation is reduced on a 1:1 basis up to a maximum of 4%. Special terms are available by negotiation for large schemes. *The unallocated amount is collected as a charge.
Annual management charge	Each fund that you invest in has an investment charge attached to it, which covers the running of the fund and these charges will be reflected in the unit price. We offer a range of internal and external funds, the total annual management charges of which are between 0.5% and 2%. A full breakdown of these charges can be found in 'Investments – Your guide' and 'Mirror funds – Your guide' booklets.
Switching	Switching between funds is currently free, up to a maximum of 12 per annum, although we reserve the right to charge for switching in the future. Switching within either the retirement investment strategies or your own tailor-made investment strategy is automated and is also free of charge.
Fund valuation charge	Valuations can be done online at any time, free of charge.
Conditional charges	
Additional benefits	The charge for additional benefits will depend on personal circumstances of the life insured and the level of cover.

How do I get more information?

If you require more information please speak to your relevant financial professional in the first instance.

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Important information

This forms part of the principal brochure and should be read in conjunction with the Magnus brochure, 'Investments – Your guide' and 'Mirror funds – Your guide' booklets, copies of which are available on request.

Zurich International Life Limited is fully authorised under the Isle of Man Insurance Act 1986, which ensures that the Company has sound and professional management and provision has been made to protect policy owners.

Owners of policies issued by Zurich International Life Limited will be protected by the Isle of Man Life Assurance (Compensation of Policyholders) Regulations 1991 if the Company should be unable to meet its liabilities. Policy owners will not be protected by the UK Financial Services Compensation Scheme.

Zurich International Life Limited is registered (Registration No.63, February 17, 1991) under UAE Federal Law No.9 of 1984 and its activities in the UAE are governed by such law.

Zurich International Life Limited is registered in Bahrain under Commercial Registration No.17444.

This literature relates to an insurer which is not authorised to carry on insurance business in Gibraltar. This means that the management and solvency of the insurer are not supervised by the regulatory authority in Gibraltar. Owners of any policies issued by the insurer are not protected in Gibraltar by any guarantee scheme if the insurer should be unable to meet its liabilities to you.

For full details of the available range of funds and their charges, please refer to 'Investments – Your guide' and 'Mirror funds – Your guide' booklets, copies of which are available on request.

You should note that when investing into a mirror fund, the charges, expenses and taxation of the underlying fund are different and performance may differ.

This sales aid is not intended as an offer to invest. For full details of Magnus, please refer to the policy terms and conditions, a copy of which is available on request.

Zurich International Life is only able to give information on the products of Zurich International Life Limited.

This product is not for sale in the US.

Zurich International Life is a business name of Zurich International Life Limited.

Calls may be recorded to help improve the quality of our service.

Issued by Zurich International Life Limited. Zurich International Life Limited provides life assurance and investment products and is authorised by the Isle of Man Government Insurance and Pensions Authority.

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