



ZURICH

FINANCIAL SERVICES

SERIES: LIFE COMPANY CIRCULAR

SUBJECT: EAGLE STAR MONTHLY ADMINISTRATION CHARGES

1. As stated in the product literature, monthly administration charges for those products listed below and for Corporate Personal Pension Plans and Group Money Purchase Plans are reviewed on 1st January each year. Charges are to be increased with effect from 1st January 2010 in accordance with the information set out below.
2. The increase is broadly in line with the increase in the National Average Earnings Index over the 12 months ending June 2009.

Product Name [Product code]	Current	New
Rainbow Products		
Executive Pension Plan launched on 2.11.92 [DUSAS2, DUSAV2, DUSSO2, UEAVC2, UEAVO2, UEPP2, UEPP02, UIOTO2, ULAVO2, ULSAS2, ULTAV2, USASO2, USAVC2, DSAVO2, ULIO2, USAVO2]	£6.47	£6.57
Increments to existing unitised or traditional WP Section 226 Retirement Annuity Contracts [ULRAC1, USEPC3, USEPC4, USEPC5, URACO1]	£5.40	£5.49
Jersey S131(c) Offshore Pension Contract [UCHIP1, UCHIP2, UCHIP3, UCHUP1, UCHUP2, UCHUP3, UJERP1, UJERP2, UJERP3]	£5.40	£5.49
Level Premium Rainbow Mortgage Repayment Plan [USLC2, USLC3, USLC4, USLC5]	£2.74	£2.78
Level Premium Star Homebuyer Plan [ULSLC1]	£2.74	£2.78
Premier Protection Plan (proposal date before 1.9.92) [URULP1, URULP2, URULP3]	£5.48	£5.57
Premier Protection Plan (proposal date on or after 1.9.92) [URULP4, URULP5, URULP6]	£3.51	£3.56
Rainbow Additional Pension Plan (proposal date before 1.1.92) [UAVC1, UAVC2, UAVC2I]	£4.11	£4.17
Rainbow Additional Pension Plan (proposal date on or after 1.1.92) [UAVC3, UAVC4, UAVC5]	£5.40	£5.49
Rainbow Flexible Savings Account [ULFSA1, ULFSA2]	£2.74	£2.78
Rainbow Maximum Investment Plan (premiums below £50 per month or £500 per year) [ULMIP1, ULMIP2]	£2.74	£2.78
Rainbow Personal Pension Account (proposal date before 1.1.92) [UPPP1, UPPP2, UPPP1I, UPPP12, USEP1, USEPC1, USEPC2]	£2.84	£2.88
Rainbow Personal Pension Account (proposal date on or after 1.1.92) [UPPP3, UPPP4, UPPP5, UPPP13, UPPP14, UPPP15]	£5.40	£5.49
Modular Products		
Bristol & West Free Standing AVC (Series III) [L164]	£5.68	£5.77
Bristol & West Personal Pension Plan (Series I & III) [L28, L38, L74, L163]	£5.68	£5.77
Bristol & West Personal Portfolio [L14, L57]	£3.25	£3.30
Channel Islands Executive Pension Plan (Series I & II*) * proposal date before 1.6.98 [L23, L60, L95, L111]	£5.68	£5.77

Channel Islands Executive Pension Plan Series II (proposal date on or after 1.6.98) & III [L145, L159]	£6.01	£6.11
Channel Islands Personal Pension Plan (Series I, II & III) [L33, L45, L73, L94, L112, L158]	£5.68	£5.77
Countrywide Personal Pension [L78]	£4.88	£4.96
Eagle Star Executive Pension Plan (Series I & II* and ex-Financial Adviser) * proposal date before 1.6.98 [L15, L42, L52, L67, L68, L87, L107]	£5.68	£5.77
Eagle Star Executive Pension Plan Series II (proposal date on or after 1.6.98) & III [L142, L157]	£6.01	£6.11
Eagle Star Executive Personal Pension (Direct, launched Jan 1998) [L119]	£3.11	£3.16
Eagle Star Flexible Mortgage Protection Plan [L103]	£0.75	£0.76
Eagle Star Flexible Protection Plan [L83, L105]	£0.75	£0.76
Eagle Star Flexible Protection Plan 2 [L178]	£0.75	£0.76
Eagle Star Flexible Protection Plan (IFA) [L131]	£3.05	£3.10
Eagle Star Free Standing AVC (ex-Financial Adviser) [L86]	£3.25	£3.30
Eagle Star Free Standing AVC (Series I, II & III) [L21, L41, L55, L65, L66, L110, L156]	£5.68	£5.77
Eagle Star Income Protection Plan [L84]	£3.51	£3.56
Eagle Star Mortgage Endowment Plan [L100]	£3.09	£3.14
Eagle Star Personal Pension (Direct, launched January 1997) [L76, L79]	£3.11	£3.16
Eagle Star Personal Pension (ex-Financial Adviser) [L85]	£3.25	£3.30
Eagle Star Personal Pension A (Direct, launched January 1998) [L118]	£3.11	£3.16
Eagle Star Personal Pension A (Direct, launched January 2000) [L168]	£3.11	£3.16
Eagle Star Personal Pension A2 (Direct, launched November 2001) [L205]	£3.11	£3.16
Eagle Star Personal Pension B (Direct, launched January 1998) [L122]	£3.11	£3.16
Eagle Star Personal Pension C (Direct, launched January 1998) [L123]	£3.11	£3.16
Eagle Star Personal Pension Plan (CPPP leavers) [L39]	£5.68	£5.77
Eagle Star Personal Pension Plan (Series I, II & III) [L26, L34, L40, L51, L63, L64, L141, L155]	£5.68	£5.77
Eagle Star Personal Portfolio [L20, L56]	£3.25	£3.30
Eagle Star Regular Savings Plan [L104]	£2.07	£2.10
Eagle Star Small Self Administered Scheme (Direct, launched Jan 1998) [L121]	£3.11	£3.16
Eagle Star Small Self Administered Scheme (Series I & II* and ex-Financial Adviser) * proposal date before 1.6.98 [L29, L43, L53, L69, L70, L88, L108]	£5.68	£5.77
Eagle Star Small Self Administered Scheme Series II (proposal date on or after 1.6.98) & III [L143, L160]	£6.01	£6.11
Eagle Star Trustee Executive Plan (Series I & II* and ex-Financial Adviser) * proposal date before 1.6.98 [L30, L44, L54, L71, L72, L89, L109, L120]	£5.68	£5.77
Eagle Star Trustee Executive Plan Series II (proposal date on or after 1.6.98) & III [L144, L161]	£6.01	£6.11
Increments to existing unitised or traditional with profit Section 226 Retirement Annuity Contracts [L27, L62]	£5.68	£5.77
Isle of Man Free Standing AVC (Series I, II & III) [L36, L59, L93, L114, L166]	£5.68	£5.77
Isle of Man Personal Pension Plan (Series I, II & III) [L35, L58, L92, L113, L165]	£5.68	£5.77
Jersey Personal Pension Plan (Series I, II & III) [L32, L61, L96, L115, L162]	£5.68	£5.77
Jersey S131(c) Offshore Pension Exit Penalty Contract [L153]	£5.68	£5.77

- For the Low Start Homebuyer Plan and the Low Start Rainbow Mortgage Repayment Plan the charges on existing business will increase by a factor of AEI from 2009. Note that prior to the 2009 charges review the increase for these contracts was calculated by reference to the initial policy fee at launch and the increase in National Average Earnings since then. The resulting figure was then rounded to the lower 10p. Following a review, these AEI increases will be rounded to the lower 1p from 2009.

4. Staff Voluntary Contribution Plan: benefits arising from Rainbow unit linked investments are not affected by this review.
5. For group products with a monthly administration charge of £3.71 this will increase to £3.77. Where the monthly administration charge is £1.85 for paid-ups, this will increase to £1.89. For schemes with a different agreed level of charges the increase will be by an appropriate proportionate amount.
6. Administration charges other than the monthly administration charge are not affected by this review.